FHLB Des Moines Dividend History

Period Ending	Payment Date	Activity-based Capital Stock - Annualized Rate*	Membership Capital Stock - Annualized Rate	Combined Annualized Dividend Rate - includes both subclasses of stock*	Cash or stock
6/30/2024	8/12/2024	9.50%	6.00%	8.96%	CASH
3/31/2024	5/13/2024	9.25%	6.00%	8.79%	CASH
12/31/2023	2/23/2024	9.00%	3.55%	7.89%	CASH
9/30/2023	11/13/2023	8.50%	3.00%	7.29%	CASH
6/30/2023	8/10/2023	7.95%	3.00%	6.86%	CASH
3/31/2023	5/11/2023	7.95%	3.00%	6.86%	CASH
12/31/2022	2/17/2023	7.75%	3.00%	6.58%	CASH
9/30/2022	11/14/2022	7.25%	3.00%	5.88%	CASH
6/30/2022	8/10/2022	6.75%	3.00%	5.34%	CASH
3/31/2022	5/12/2022	6.25%	3.00%	5.00%	CASH
12/31/2021	2/22/2022	6.00%	3.00%	4.86%	CASH
9/30/2021	11/12/2021	6.00%	3.00%	4.85%	CASH
6/30/2021	8/11/2021	6.00%	3.00%	4.88%	CASH
3/31/2021	5/12/2021	6.00%	3.00%	4.93%	CASH
12/31/2020	2/22/2021	5.50%	3.00%	4.61%	CASH
9/30/2020	11/13/2020	5.50%	3.00%	4.76%	CASH
6/30/2020	8/14/2020	5.50%	3.00%	4.76%	CASH
3/31/2020	5/12/2020	5.50%	3.00%	4.88%	CASH
12/31/2019	2/18/2020	5.75%	3.25%	5.14%	CASH
9/30/2019	11/7/2019	5.75%	3.25%	5.18%	CASH
6/30/2019	8/13/2019	5.75%	3.25%	5.24%	CASH
3/31/2019	5/10/2019	5.75%	3.25%	5.25%	CASH
12/31/2018	2/19/2019	5.75%	3.25%	5.25%	CASH
9/30/2018	11/9/2018	5.75%	3.25%	5.26%	CASH
6/30/2018	8/13/2018	5.75%	3.25%	5.28%	CASH
3/31/2018	5/11/2018	4.75%	2.25%	4.28%	CASH
12/31/2017	2/22/2018	4.50%	2.00%	4.03%	CASH
9/30/2017	11/10/2017	4.00%	1.50%	3.56%	CASH
6/30/2017	8/10/2017	3.50%	1.00%	3.06%	CASH
3/31/2017	5/15/2017	3.50%	1.00%	3.10%	CASH
12/31/2016	2/22/2017	3.50%	0.75%	3.05%	CASH
9/30/2016	11/14/2016	3.50%	0.75%	3.03%	CASH
6/30/2016	8/11/2016	3.50%	0.75%	2.98%	CASH
3/31/2016	5/11/2016	3.50%	0.50%	2.94%	CASH
12/31/2015	2/19/2016	3.50%	0.50%	2.82%	CASH
9/30/2015	11/17/2015	3.50%	0.50%	2.75%	CASH
6/30/2015	8/13/2015	3.50%	0.50%	2.87%	CASH
3/31/2015	5/12/2015	3.50%	0.50%	2.94%	CASH
12/31/2014	2/23/2015	3.50%	0.50%	2.94%	CASH
9/30/2014	11/14/2014	3.50%	0.50%	2.87%	CASH
6/30/2014	8/15/2014	3.50%	0.50%	2.81%	CASH
3/31/2014	5/12/2014	3.50%	0.50%	2.79%	CASH
12/31/2013	2/24/2014	3.50%	0.50%	2.80%	CASH
9/30/2013	11/15/2013	3.50%	0.50%	2.64%	CASH
6/30/2013	8/12/2013	3.50%	0.50%	2.59%	CASH
3/31/2013	5/15/2013	3.50%	0.50%	2.59%	CASH
12/31/2012	2/26/2013	3.50%	0.50%	2.60%	CASH
9/30/2012	11/15/2012	3.50%	0.50%	2.62%	CASH
6/30/2012	8/15/2012	3.50%	0.50%	2.64%	CASH
3/31/2012 ****	5/17/2012	4.00%	0.50%	3.02%	CASH
12/31/2011	2/27/2012	3.00%	3.00%	3.00%	CASH
9/30/2011	11/18/2011	3.00%	3.00%	3.00%	CASH
6/30/2011	8/18/2011	3.00%	3.00%	3.00%	CASH
3/31/2011	5/18/2011	3.00%	3.00%	3.00%	CASH
12/31/2010	2/25/2011	3.00%	3.00%	3.00%	CASH
9/30/2010 ***	11/17/2010	4.00%	4.00%	4.00%	CASH
6/30/2010	8/13/2010	2.00%	2.00%	2.00%	CASH
3/31/2010	5/6/2010	2.00%	2.00%	2.00%	CASH
12/31/2009	2/25/2010	2.00%	2.00%	2.00%	CASH
9/30/2009	11/20/2009	2.00%	2.00%	2.00%	CASH
6/30/2009	8/18/2009	2.00%	2.00%	2.00%	CASH
3/31/2009	5/22/2009	1.00%	1.00%	1.00%	CASH
12/31/2008	3/5/2009	1.00%	1.00%	1.00%	CASH
9/30/2008	11/14/2008	3.00%	3.00%	3.00%	CASH
6/30/2008	8/15/2008	4.00%	4.00%	4.00%	CASH
3/31/2008	5/16/2008	4.00%	4.00%	4.00%	CASH
12/31/2007	2/28/2008	4.50%	4.50%	4.50%	CASH

FHLB Des Moines Dividend History

Period Ending	Payment Date	Activity-based Capital Stock - Annualized Rate*	Membership Capital Stock - Annualized Rate	Combined Annualized Dividend Rate - includes both subclasses of stock*	Cash or stock
9/30/2007	11/19/2007	4.50%	4.50%	4.50%	CASH
6/30/2007	8/17/2007	4.25%	4.25%	4.25%	CASH
3/31/2007 **	5/18/2007	4.25%	4.25%	4.25%	CASH
2/28/2007	3/28/2007	4.25%	4.25%	4.25%	CASH
11/30/2006	12/22/2006	4.25%	4.25%	4.25%	CASH
8/31/2006	9/28/2006	4.25%	4.25%	4.25%	CASH
5/31/2006	6/28/2006	3.80%	3.80%	3.80%	CASH
2/28/2006	3/29/2006	3.00%	3.00%	3.00%	CASH
11/30/2005	12/28/2005	2.80%	2.80%	2.80%	CASH
8/31/2005	9/30/2005	1.40%	1.40%	1.40%	CASH
5/31/2005	6/15/2005	3.80%	3.80%	3.80%	CASH
2/28/2005	3/15/2005	3.30%	3.30%	3.30%	CASH
11/30/2004	12/15/2004	2.73%	2.73%	2.73%	CASH
8/31/2004	9/15/2004	2.25%	2.25%	2.25%	CASH
5/31/2004	6/15/2004	1.79%	1.79%	1.79%	CASH
2/29/2004	3/15/2004	1.76%	1.76%	1.76%	CASH
11/30/2003	12/15/2003	3.00%	3.00%	3.00%	CASH
8/31/2003	9/15/2003	3.00%	3.00%	3.00%	CASH
6/30/2003*	7/15/2003			3.00%	CASH
5/31/2003	6/13/2003			3.00%	CASH
2/28/2003	3/14/2003			3.00%	CASH
11/30/2002	12/13/2002			3.00%	CASH
8/31/2002	9/13/2002			3.00%	CASH
5/31/2002	6/14/2002			3.00%	CASH
2/28/2002	3/14/2002			3.00%	CASH
11/30/2001	12/14/2001			4.00%	CASH
8/31/2001	9/14/2001			4.08%	CASH
5/31/2001	6/15/2001			4.56%	CASH
2/28/2001	3/15/2001			5.53%	CASH
12/29/2000	12/29/2000			7.08%	CASH
9/29/2000	9/29/2000			7.10%	CASH
6/30/2000	6/30/2000			6.86%	CASH
3/31/2000	3/31/2000			6.63%	CASH
12/31/1999	12/31/1999			6.35%	CASH
9/30/1999	9/30/1999			6.35%	CASH
6/30/1999	6/30/1999			6.25%	CASH
3/31/1999	3/31/1999			6.25%	CASH
12/31/1998	12/31/1998			6.50%	CASH
9/30/1998	9/30/1998			6.75%	CASH
6/30/1998	6/30/1998			6.75%	CASH
3/31/1998	3/31/1998			6.50%	CASH
12/31/1997	12/31/1997			7.00%	CASH
9/30/1997	9/30/1997			7.00%	CASH
6/30/1997	6/30/1997			7.00%	CASH
3/31/1997	3/31/1997			7.00%	CASH

* Until the capital plan was implemented 7/1/2003, members held only one type of stock.
** A transitional dividend was paid on May 18, 2007 to move the dividend payment to coincide with SEC quarterly filings.
*** For the 3rd Quarter of 2010 a dividend of 2.00% was paid. In addition, a special dividend of 2.00% was also paid.
**** Effective for the first quarter of 2012 dividend payments will differentiate between membership and activity-based capital stock.

Note the last dividend paid in stock was 12/31/1995