

PRODUCT ?

MPF® TRADITIONAL

- Conforming Product
- FHLB Des Moines balance sheet product

MPF® XTRA

- Conventional Conforming Product
- Pass through Product to Secondary Market

MASTER COMMITMENT TYPES ?

MPF® TRADITIONAL (ORIGINAL) Requires Credit Enhancement

MPF® TRADITIONAL (125)
Requires Credit Enhancement

MPF® XTRA (BEST EFFORTS DELIVERY)

MPF® XTRA (MANDATORY DELIVERY)

MPF® TRADITIONAL (FHA / VA / RHS / HUD 184)
No Credit Enhancement

MPF® Original and MPF® 125

- Economic reward for quality loans
- Credit enhancement fee income, paid monthly
- Activity stock dividend potential
- No secondary market fees
- No agency loan level price adjustments
- Servicing retained or released options available
- High balance pricing available

MPF® Government (FHA / VA / RHS / HUD 184)

- Same-day loan delivery and funding
- No credit enhancement obligation
- No secondary market fees
- Servicing retained or released options available

For more information, visit our website at MPF.fhlbdm.com/products/MPF-traditional

MPF® Ytra

- Access to Desktop Underwriter
- Servicing retained or released options available
- 2- to 3-day delivery to funding
- · No credit overlays
- High balance pricing available
- No risk-based capital impact

BENE

For more information, visit our website at MPF.fhlbdm.com/products/MPF-xtra

MPF® Traditional MPF® Traditional MPF® Traditional MPF® Xtra PRODUCT FEATURES MPF® (Original) (Government) (125)**STRUCTURE** Credit Enhanced: FHLBank and PFI Share Credit Risk 100 BPS PERFORMANCE 4 BPS GUARANTEED First Loss Account: Basis Points BASED Credit Enhancement Obligation: Contingent Liability of PFI 7 BPS PERFORMANCE BASED 9 BPS Credit Enhancement Fee: Annualized GUARANTEED Loan Level Price Adjustments Delivery Commitments - Mandatory Available Delivery Commitments - Best Efforts Available **UNDERWRITING** Loan Terms: Fully Amortizing, Up to 30-Year Fixed Rate • Occupancy: Owner-Occupied Only Occupancy: Second Homes See below* • Occupancy: Investment Properties Private Mortgage Insurance Coverage Required > 80% SERVICING Servicing Options: Released or Retained Remittance Options: A/A, S/R or S/S Remittance Options: A/A only • Servicing Fee Income 25 BPS 25 BPS 44 BPS 25 BPS Same-Day Loan Delivery and Funding • • •

A/A= Actual/Actual S/R = Single Remittance S/S = Scheduled/Scheduled

Click Here to learn more about MPF® remittance options.

^{*} If government agency accepts second homes, MPF® will accept second homes.