

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Depository Members

Effective as of May 10, 2021

Type Code	Collateral Type	Rating	LTV Discount ¹
6001	Treasury remaining Term < 3 years		96%
6002	Treasury Remaining Term ≥ 3 & < 10 years		92%
6003	Treasury Remaining Term ≥ 10 years		88%
6020	Treasury STRIPS Term < 3 years		96%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		94%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		86%
6023	Treasury STRIPS Term ≥ 25 years		79%
6024	Treasury TIPS Term < 3 years		94%
6025	Treasury TIPS Term ≥ 3 & < 10 years		92%
6026	Treasury TIPS Term ≥ 10 years		87%
6010	Agency Debt Remaining Term < 3 years		96%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		92%
6012	Agency Debt Remaining Term ≥ 10 years		88%
6013	Agency Export Import Bonds Term < 3 years		96%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		92%
6015	Agency Export Import Bonds Term ≥ 10 years		88%
6110	Agency RMBS & CMBS		94%
6115	Agency Z		90%
6410	Municipal Bond (Tax-Exempt) ²		89%
6420	Municipal Bond (Taxable) ²		88%
6201	RMBS - Prime		86%
6250	RMBS - Alt A		73%
6210	RMBS - Subprime	AAA	69%
6301	CMBS		85%
6501	Agency K		93%
6502	STACR/CAS		86%

¹ Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above

² Collateral type is not eligible to be pledged by Housing Associates

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Non-Depository Members

Effective as of May 10, 2021

Type Code	Collateral Type	Members With Federal Home Loan Bank Preferred Legislation*	Members Without Federal Home Loan Bank Preferred Legislation*
6001	Treasury remaining Term < 3 years	96%	95%
6002	Treasury Remaining Term ≥ 3 & < 10 years	92%	90%
6003	Treasury Remaining Term ≥ 10 years	88%	83%
6020	Treasury STRIPS Term < 3 years	96%	95%
6021	Treasury STRIPS Term ≥ 3 & < 10 years	94%	92%
6022	Treasury STRIPS Term ≥ 10 & < 25 years	86%	81%
6023	Treasury STRIPS Term ≥ 25 years	79%	68%
6024	Treasury TIPS Term < 3 years	94%	92%
6025	Treasury TIPS Term ≥ 3 & < 10 years	92%	88%
6026	Treasury TIPS Term ≥ 10 years	87%	81%
6010	Agency Debt Remaining Term < 3 years	96%	95%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years	92%	89%
6012	Agency Debt Remaining Term ≥ 10 years	88%	82%
6013	Agency Export Import Bonds Term < 3 years	96%	95%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years	92%	89%
6015	Agency Export Import Bonds Term ≥ 10 years	88%	82%
6110	Agency RMBS & CMBS	94%	93%
6115	Agency Z	90%	87%
6410	Municipal Bond (Tax-Exempt)	89%	85%
6420	Municipal Bond (Taxable)	88%	84%
6201	RMBS - Prime	86%	79%
6210	RMBS - Subprime	69%	64%
6250	RMBS - Alt A	73%	67%
6301	CMBS	85%	77%
6501	Agency K	93%	90%
6502	Agency STACR	86%	79%

* States WITH Federal Home Loan Bank Preferred Legislation include Delaware, Illinois, Iowa, Kansas and Missouri