

FHLB Des Moines LTV Discounts Chart



Loan Collateral - For Depository Members

Effective as of May 10, 2021

Type Code	Collateral Type	LTV Discount ¹
1101/3101	1-4 Family Residential First Mortgage Loan	81%
1102/3102	1-4 Family Residential First Mortgage Loan - Nontraditional Loan	64%
1103/3103	1-4 Family Residential First Mortgage Loan - Subprime Loan	64%
1106	1-4 Family Residential First Mortgage Loan - Held-for-Sale Loan ²	79%
1431	1-4 Family Residential First Mortgage Loan - Construction Loan ²	81%
1414/3414	1-4 Family Residential Home Equity Mortgage Loan	58%
1423	Home Equity Lines of Credit - First Lien	67%
1424	Home Equity Lines of Credit - Second Lien	54%
1461	1-4 Family Residential First Mortgage Loan - Retained Participation	81%
1561	1-4 Family Residential First Mortgage Loan - Purchased Participation	73%
1109	Multi-Family Real Estate First Mortgage Loan	70%
1401	Multi-Family Real Estate Second Mortgage Loan	42%
1441	Multi-Family Real Estate First Mortgage Lines of Credit	70%
1442	Multi-Family Real Estate Second Mortgage Lines of Credit	42%
1470	Multi-Family Real Estate First Mortgage Loan - Retained Participation	70%
1570	Multi-Family Real Estate First Mortgage Loan - Purchased Participation	63%
1402	Commercial Real Estate First Mortgage Loan	70%
1404	Commercial Real Estate Second Mortgage Loan	47%
1443	Commercial Real Estate First Mortgage Line of Credit	70%
1444	Commercial Real Estate Second Mortgage Line of Credit	47%
1471	Commercial Real Estate First Mortgage Loan - Retained Participation	70%
1571	Commercial Real Estate First Mortgage Loan - Purchased Participation	63%
1203/3203	Government Insured - VA Home Loan ³	82%
1205/3205	Government Insured - FHA Home Loan ³	85%
1206	Government Insured - FSA Farm Loan ³	86%
1207	Government Insured - USDA Business Loan	85%
1208	Government Insured - USDA Rural Home Loan ³	85%
1209	Government Insured - HUD Section 184 Home Loan ³	85%
1210	Government Insured - BIA Business Loan	83%
1211	Government Insured - FHA Home Equity Conversion Loan ³	86%
1285	Government Insured - FFELP Student Loan	93%
1286	SBA-Guaranteed Paycheck Protection Program Loan ⁴	82%
1407	Agricultural Real Estate First Mortgage Loan	81%
1472	Agricultural Real Estate First Mortgage Loan - Retained Participation	81%
1572	Agricultural Real Estate First Mortgage Loan - Purchased Participation	73%
1616	Community Financial Institution - Secured Business Loan	75%
1617	Community Financial Institution - Secured Agri-Business Loan	75%
1626	Community Financial Institution - Secured Business Line of Credit	75%
1627	Community Financial Institution - Secured Agri-Business Line of Credit	75%

¹ Loan-to-Value (LTV) Discounts are applied to the eligible unpaid principal balance of pledged loans

² May not be pledged by members with maximum credit capacity of less than 20% of total assets

³ May be pledged by Housing Associate borrowers, in which case the LTV Discount is 5 percentage points lower than that indicated above

⁴ Contact the Bank's Collateral Department for information and approval prior to pledging