

FHLB Des Moines LTV Discounts Chart



Loan Collateral - For Depository Members

Effective as of April 1, 2026

Type Code	Collateral Type	LTV Discount ¹	Standard Reporting ⁵
1101/3101	1-4 Family Residential First Mortgage Loan	74%	Quarterly BBC
1102/3102	1-4 Family Residential First Mortgage Loan - Nontraditional Loan	69%	Quarterly BBC
1103/3103	1-4 Family Residential First Mortgage Loan - Subprime Loan	69%	Quarterly BBC
1106	1-4 Family Residential First Mortgage Loan - Held-for-Sale Loan ²	80%	Daily Listing
1431	1-4 Family Residential First Mortgage Loan - Construction Loan ²	65%	Monthly Listing
1414/3414	1-4 Family Residential Home Equity Mortgage Loan	64%	Quarterly BBC
1423/3423	Home Equity Lines of Credit - First Lien	65%	Monthly Listing
1424/3424	Home Equity Lines of Credit - Second Lien	59%	Monthly Listing
1461	1-4 Family Residential First Mortgage Loan - Retained Participation ⁴	74%	Monthly Listing
1561	1-4 Family Residential First Mortgage Loan - Purchased Participation ⁴	67%	Monthly Listing
1109/3109	Multi-Family Real Estate First Mortgage Loan	69%	Quarterly BBC
1110/3110	Multi-Family Real Estate First Mortgage Loan - Interest Only	69%	Quarterly BBC
1401/3401	Multi-Family Real Estate Second Mortgage Loan	47%	Quarterly BBC
1441/3441	Multi-Family Real Estate First Mortgage Lines of Credit	69%	Monthly Listing
1442/3442	Multi-Family Real Estate Second Mortgage Lines of Credit	47%	Monthly Listing
1470	Multi-Family Real Estate First Mortgage Loan - Retained Participation ⁴	69%	Monthly Listing
1570	Multi-Family Real Estate First Mortgage Loan - Purchased Participation ⁴	62%	Monthly Listing
1402/3402	Commercial Real Estate First Mortgage Loan	70%	Quarterly BBC
3404	Commercial Real Estate Second Mortgage Loan	49%	Quarterly BBC
1410/3410	Commercial Real Estate First Mortgage Loan - Interest Only	70%	Quarterly BBC
1443/3443	Commercial Real Estate First Mortgage Line of Credit	70%	Monthly Listing
1444/3444	Commercial Real Estate Second Mortgage Line of Credit	49%	Monthly Listing
1471	Commercial Real Estate First Mortgage Loan - Retained Participation ⁴	70%	Monthly Listing
1571	Commercial Real Estate First Mortgage Loan - Purchased Participation ⁴	63%	Monthly Listing
1203/3203	Government Insured - VA Home Loan ³	85%	Quarterly BBC
1205/3205	Government Insured - FHA Home Loan ³	85%	Quarterly BBC
1206	Government Insured - FSA Farm Loan ³	75%	Quarterly BBC
1207	Government Insured - USDA Business Loan	75%	Quarterly BBC
1208	Government Insured - USDA Rural Home Loan ³	75%	Quarterly BBC
1209	Government Insured - HUD Section 184 Home Loan ³	75%	Quarterly BBC
1210	Government Insured - ILGP Business Loan	75%	Quarterly BBC
1211	Government Insured - FHA Home Equity Conversion Loan ³	75%	Quarterly BBC
1407/3407	Agricultural Real Estate First Mortgage Loan	70%	Quarterly BBC
1472	Agricultural Real Estate First Mortgage Loan - Retained Participation ⁴	70%	Monthly Listing
1572	Agricultural Real Estate First Mortgage Loan - Purchased Participation ⁴	63%	Monthly Listing
1616	Community Financial Institution - Secured Business Loan	60%	Quarterly BBC
1617	Community Financial Institution - Secured Agri-Business Loan	60%	Quarterly BBC
1626	Community Financial Institution - Secured Business Line of Credit	60%	Monthly Listing
1627	Community Financial Institution - Secured Agri-Business Line of Credit	60%	Monthly Listing

¹ Loan-to-Value (LTV) Discounts are applied to the eligible unpaid principal balance of pledged loans

² May not be pledged by members with maximum credit capacity of less than 20% of total assets

³ May be pledged by Housing Associate borrowers, in which case the LTV Discount is 5 percentage points lower than that indicated above

⁴ Contact the Bank's Collateral Department for information and approval prior to pledging

⁵ Can be different depending on APSA type signed, credit capacity, subordination and other pledging arrangements