

TOGETHER WE IMPACT SOUTH DAKOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen South Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



A FINANCIAL COOPERATIVE

SERVING MEMBER-OWNERS

49

COMMERCIAL BANKS

9

CREDIT UNIONS

4

INSURANCE COMPANIES

4

THRIFTS

STRENGTHENING COMMUNITIES

*As of 12/31/2018 (Since the inception of the Affordable Housing Program in 1990)

COMPETITIVE AFFORDABLE HOUSING PROGRAM	5,090 HOMES	\$34.6 MILLION IN GRANTS	\$203.3 MILLION IN TOTAL DEVELOPMENT COSTS
DOWN PAYMENT PRODUCTS	1,858 HOMES	\$8.7 MILLION IN GRANTS	

PROVIDING FINANCIAL STRENGTH

\$48.6
BILLION IN ADVANCES

\$1.4
BILLION IN MORTGAGE PROGRAMS**

\$2.0
BILLION IN LETTERS OF CREDIT

South Dakota Connections

FHLB Des Moines Board of Directors

FHLB Des Moines Advisory Council

FHLB Des Moines VP/Relationship Managers

Steven Bumann, CFO | BankWest, Inc. | Pierre, South Dakota

Elsie Meeks | Interior, South Dakota | Independent Director

Tawney Brunsch, Executive Director | Lakota Funds | Kyle, South Dakota

Lynne Keller Forbes, Executive Director | South Eastern Council of Governments | Sioux Falls, South Dakota

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*All numbers as of 6/30/2019 unless otherwise noted

**Includes all mortgage product activity