

TOGETHER WE IMPACT SOUTH DAKOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen South Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



65
MEMBERS

47
COMMERCIAL
BANKS

10
CREDIT
UNIONS

3
THRIFTS

5
INSURANCE
COMPANIES

STRENGTHENING COMMUNITIES

FHLB Des Moines member financial institutions play a critical role in meeting the affordable housing needs of their communities. FHLB Des Moines offers our member-owners a variety of products to support the purchase, construction or rehabilitation of affordable housing.

COMPETITIVE AFFORDABLE HOUSING PROGRAM



4,931
HOMES



\$42.1 M
IN GRANTS

DOWN PAYMENT PRODUCTS

2,097
HOMES



\$8.1 M
IN GRANTS



SOUTH DAKOTA CONNECTIONS

FHLB Des Moines Board of Directors

Steven L. Bumann
CIO
BankWest, Inc.

Elsie M. Meeks
Independent Director

FHLB Des Moines Advisory Council

Angeline Johnson
Administrator/Counselor
T Yamni ~ Sisseton-Wahpeton
Housing Authority

Juel Burnette *(Native at-large)*
Branch Manager
1st Tribal Lending

FHLB Des Moines Relationship Manager

James Lee
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605.759.4320

PROVIDING FINANCIAL STRENGTH

The safety and resiliency of the Federal Home Loan Bank of Des Moines provide member institutions with the financial stability to access liquidity through all economic cycles.



\$1.7 B
IN ADVANCES



\$1.75 B
IN MORTGAGE
PROGRAMS*



\$239 M
IN LETTERS OF
CREDIT

"Financial Strength" data as of 6/28/2024 | *Includes all mortgage product activity since inception

"Strengthening Communities" data as of 12/31/2023 | Data is since the inception of the Affordable Housing Program in 1990