

# TOGETHER WE IMPACT NORTH DAKOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen North Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



A FINANCIAL COOPERATIVE

## SERVING MEMBER-OWNERS

**59**

COMMERCIAL BANKS

**10**

CREDIT UNIONS

**1**

INSURANCE COMPANIES

**2**

THRIFTS

## STRENGTHENING COMMUNITIES

(Since the inception of the Affordable Housing Program in 1990)

COMPETITIVE AFFORDABLE HOUSING PROGRAM

**2,319**  
HOMES

**\$16.7**  
MILLION IN GRANTS

**\$9.3**  
MILLION IN TOTAL DEVELOPMENT COSTS

DOWN PAYMENT PRODUCTS

**449**  
HOMES

**\$2.0**  
MILLION IN GRANTS

## PROVIDING FINANCIAL STRENGTH

**\$1.3**  
BILLION IN ADVANCES

**\$472.0**  
MILLION IN MORTGAGE PROGRAMS\*\*

**\$255.0**  
MILLION IN LETTERS OF CREDIT

### North Dakota Connections

FHLB Des Moines Board of Directors

Karl Bollingberg, Loan Participation Advisor | Alerus Financial | Grand Forks, North Dakota

FHLB Des Moines Advisory Council

Dan Madler, CEO | Beyond Shelter, Inc. | Fargo, North Dakota

FHLB Des Moines VP/Relationship Managers

James Lee | jlee@fhlbdm.com | 605.759.4320

\*All numbers as of 12/31/2019 unless otherwise noted

\*\*Includes all mortgage product activity