

TOGETHER WE IMPACT NORTH DAKOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen North Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



A FINANCIAL COOPERATIVE

SERVING MEMBER-OWNERS

60

COMMERCIAL BANKS

10

CREDIT UNIONS

1

INSURANCE COMPANIES

2

THRIFTS

STRENGTHENING COMMUNITIES

*As of 12/31/2018 (Since the inception of the Affordable Housing Program in 1990)

COMPETITIVE AFFORDABLE HOUSING PROGRAM

2,281
HOMES

\$15.7
MILLION IN GRANTS

\$147.4
MILLION IN TOTAL DEVELOPMENT COSTS

DOWN PAYMENT PRODUCTS

426
HOMES

\$1.8
MILLION IN GRANTS

PROVIDING FINANCIAL STRENGTH

\$1.9
BILLION IN ADVANCES

\$472.5
MILLION IN MORTGAGE PROGRAMS**

\$251.3
MILLION IN LETTERS OF CREDIT

North Dakota Connections

FHLB Des Moines Board of Directors

Karl Bollingberg, Loan Participation Advisor | Alerus Financial | Grand Forks, North Dakota

FHLB Des Moines Advisory Council

Dan Madler, CEO | Beyond Shelter, Inc. | Fargo, North Dakota

FHLB Des Moines VP/Relationship Managers

James Lee | jlee@fhlbdm.com | 605.759.4320

*All numbers as of 6/30/2019 unless otherwise noted

**Includes all mortgage product activity