

TOGETHER WE IMPACT MONTANA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen Montana communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.

MONTANA IMPACT



A FINANCIAL COOPERATIVE

SERVING MEMBER-OWNERS

40

COMMERCIAL BANKS

8

CREDIT UNIONS

1

INSURANCE COMPANIES

1

THRIFTS

STRENGTHENING COMMUNITIES

*As of 12/31/2018 (Since the inception of the Affordable Housing Program in 1990)

COMPETITIVE AFFORDABLE HOUSING PROGRAM

2,602

HOMES

\$17.1

MILLION IN GRANTS

\$230.6

MILLION IN TOTAL DEVELOPMENT COSTS

DOWN PAYMENT PRODUCTS

2,195

HOMES

\$11.1

MILLION IN GRANTS

PROVIDING FINANCIAL STRENGTH

\$992.0

MILLION IN ADVANCES

\$162.2

MILLION IN MORTGAGE PROGRAMS**

\$178.5

MILLIONS IN LETTERS OF CREDIT

Montana Connections

FHLB Des Moines Board of Directors

Joe Kesler, Director | First Montana Bank | Missoula, Montana

Michael McGowan, Chairman and CEO | Daniel Capital Management Limited | Missoula, Montana

FHLB Des Moines Advisory Council

Andrea Davis, Executive Director | Homeward | Missoula, Montana

FHLB Des Moines VP/Relationship Managers

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*All numbers as of 6/30/2019 unless otherwise noted

**Includes all mortgage product activity