

TOGETHER WE IMPACT MINNESOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen Minnesota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



SERVING MEMBER-OWNERS

232

COMMERCIAL BANKS

40

CREDIT UNIONS

14

THRIFTS

14

INSURANCE COMPANIES

1

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

STRENGTHENING COMMUNITIES

(Since the inception of the Affordable Housing Program in 1990)

COMPETITIVE AFFORDABLE HOUSING PROGRAM	17,779 HOMES	\$103.9 MILLION IN GRANTS	\$1.4 BILLION IN TOTAL DEVELOPMENT COSTS
DOWN PAYMENT PRODUCTS	4,397 HOMES	\$18.3 MILLION IN GRANTS	

PROVIDING FINANCIAL STRENGTH

\$3.8
BILLION IN ADVANCES

\$3.8
BILLION IN MORTGAGE PROGRAMS**

\$2.7
BILLION IN LETTERS OF CREDIT

Minnesota Connections

FHLB Des Moines Board of Directors

Teresa Keegan, Senior VP and CFO | Fidelity Bank | Edina, Minnesota
Michelle Keeley | Edina, Minnesota | Independent Director
Amy Johnson | Minneapolis, MN | Independent Director

FHLB Des Moines Advisory Council

Amanda Novak, Director of New Business Development | YMCA of the Greater Twin Cities | Minneapolis, Minnesota

FHLB Des Moines VP/Relationship Managers

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Northern Minnesota | Clay Hestdalen | chestdalen@fhlbdm.com | 515.314.8040

*All numbers as of 12/31/2019 unless otherwise noted

**Includes all mortgage product activity