**Sample News Release – *Member Institution***

*Use this release with media outlets upon the announcement of the AHP grant disbursements.*

NEWS RELEASE

**For Immediate Release**

**[NAME OF FHLB DES MOINES MEMBER INSTITUTION] IN PARTNERSHIP WITH FHLB DES MOINES AWARDS AFFORDABLE HOUSING PROGRAM GRANT TO [HOUSING SPONSOR ORGANIZATION]**

(DATE, CITY, STATE) – [FHLB DES MOINES MEMBER INSTITUTION], a member of the Federal Home Loan Bank of Des Moines (FHLB Des Moines), along with [HOUSING SPONSOR ORGANIZATION] were chosen to receive a Competitive Affordable Housing Program (AHP) grant for $XXX,XXX to help XX families find a safe and affordable place to call home.

POSSIBLE QUOTE FROM FHLB DES MOINES MEMBER INSTITUTION regarding this specific project/organization and mention commitment to community and other community outreach efforts.

INSERT HOUSING SPONSOR ORGANIZATION DESCRIPTION/PROJECT HIGHLIGHTS

POSSIBLE QUOTE FROM HOUSING SPONSOR ORGANIZATION

FHLB Des Moines’ competitive AHP encourages collaboration between member financial institutions and housing organizations to create affordable housing solutions for families in need. Since its inception in 1990, FHLB Des Moines and its members have helped facilitate approximately $735 million in funding to benefit more than 92,000 families through new construction and rehabilitation of owner-occupied or rental housing.

FHLB Des Moines returns 10 percent of its net income annually to assist with housing needs throughout its district, consisting of 13 states and three U.S. Pacific territories. This year, 60 projects totaling more than $46 million were awarded through the AHP. Five million dollars of the $46 million were voluntarily contributed. Additionally, FHLB Des Moines voluntarily donated another $20 million in 2023 to community development in targeted areas of its district.

“For more than 90 years, FHLB Des Moines has invested in helping communities grow and prosper. We are proud to partner with our member financial institutions to fulfill that commitment,” said Kris Williams, President and CEO, FHLB Des Moines. “We are also happy to say that in 2023, we gave $25 million in an addition to 10 percent of our earnings back to our members to invest in their communities and the people they serve. Thanks to the vision and dedication of our members and local housing sponsors, we are able to have a direct and positive impact.”

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**About Federal Home Loan Bank of Des Moines**

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. The Des Moines Bank is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit [www.fhlbdm.com](http://www.fhlbdm.com).