**Sample News Release – *Housing Sponsor Recipient***

*Use this release with media outlets upon being named a recipient of an AHP grant.*

NEWS RELEASE

**For Immediate Release**

**[NAME OF HOUSING SPONSOR/PROJECT] awarded [$XXX,XXX] through partnership with** [FHLB DES MOINES MEMBER INSITUTION]  **and the Federal Home Loan Bank**

*Competitive grant program addresses need for affordable housing*

(CITY, STATE) – [NAME OF HOUSING SPONSOR/PROJECT] is pleased to announce it has been selected to receive a [$XXX,XXX] grant from the Federal Home Loan Bank of Des Moines (FHLB Des Moines) through the Competitive Affordable Housing Program (AHP). The AHP provides down payment assistance, building or rehabilitation funds to organizations working to provide affordable housing options in their communities.

[NAME OF HOUSING SPONSOR/PROJECT] worked with [FHLB DES MOINES MEMBER INSITUTION] on the [PROJECT] over [X YEARS] and has been a dedicated community partner and advocate for affordable housing.

[POSSIBLE QUOTE FROM HOUSING SPONSOR/PROJECT LEADER]

[INSERT DETAILS ON PROJECT]

[POSSIBLE QUOTE FROM FHLB DES MOINES MEMBER INSTITUTION]

FHLB Des Moines’ competitive AHP encourages collaboration between member financial institutions and housing organizations to create affordable housing solutions for families in need. Since its inception in 1990, FHLB Des Moines and its members have helped facilitate approximately $735 million in funding to benefit more than 92,000 families through new construction and rehabilitation of owner-occupied or rental housing.

FHLB Des Moines returns 10 percent of its net income annually to assist with housing needs throughout its district, consisting of 13 states and three U.S. Pacific territories. This year, 60 projects totaling more than $46 million were awarded through the AHP. Five million dollars of the $46 million were voluntarily contributed. Additionally, FHLB Des Moines voluntarily donated another $20 million in 2023 to community development in targeted areas of its district.

“For more than 90 years, FHLB Des Moines has invested in helping communities grow and prosper. We are proud to partner with our member financial institutions to fulfill that commitment,” said Kris Williams, President and CEO, FHLB Des Moines. “We are also happy to say that in 2023, we gave $25 million in an addition to 10 percent of our earnings back to our members to invest in their communities and the people they serve. Thanks to the vision and dedication of our members and local housing sponsors, we are able to have a direct and positive impact.”

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At the end of the news release, you may add the following.

**About Federal Home Loan Bank of Des Moines**

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. The Des Moines Bank is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit [www.fhlbdm.com](http://www.fhlbdm.com).