NEWS RELEASE

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$25.9 Million Awarded to Missouri Communities Through FHLB Des Moines' Member Impact Fund

Grant program helps strengthen communities, expand opportunities and support local needs

DES MOINES, Iowa (July 20, 2026) — The Federal Home Loan Bank of Des Moines (FHLB Des Moines or Bank) today announced nearly $25.9 million in grant funding to support 720 not-for-profit and government organizations working every day to make communities across Missouri stronger, more stable and more connected.

The funding comes through the Member Impact Fund, a matching grant program that brings people and partnerships together to make a meaningful difference. By working alongside local financial institutions, the program helps expand access to affordable housing, strengthen community development efforts and address critical needs identified at the local level.

Across Missouri, 956 applications received funding in collaboration with 174 member institutions. For every $1 contributed by a participating member, FHLB Des Moines provided $3 in matching funds, resulting in nearly $6.5 million from members and $19.4 million from FHLB Des Moines, for a total of $25.9 million invested in Missouri communities.

Since launching in 2023, the Member Impact Fund has delivered more than $106 million in grants from FHLB Des Moines, helping generate over $144 million in combined support for affordable housing and community development across the district. Notably, every eligible application submitted has received funding, reflecting the Bank's commitment to partnership, access and ensuring communities have the resources they need to thrive.

"Our Member Impact Fund reflects what's possible when we work together around a shared purpose, supporting the people and places that make our communities home," said Kris Williams, president and chief executive officer of FHLB Des Moines. "Through our members, we're able to extend the reach of local investment and help create real, lasting impact for families, neighborhoods and businesses across our district."

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About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines (FHLB Des Moines) is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member financial institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com*.*