



Public Unit Deposit Program Rate Indications

Rates as of: **9/18/18**

<u>Term</u>	<u>Rate (360 Day)</u>	<u>Amount Available</u>
90 days	2.40%	\$25,000,000
120 days	2.50%	\$25,000,000
150 days	2.60%	\$25,000,000
180 days	2.65%	\$25,000,000
210 days	2.65%	\$25,000,000
240 days	2.70%	\$25,000,000
270 days	2.70%	\$25,000,000
300 days	2.75%	\$25,000,000
330 days	2.80%	\$25,000,000
360 days	2.85%	\$25,000,000

MOSIP Contacts:

Michael Varano or Jeffrey Rowe – Phone: **717.234.3006**

FHLB Des Moines Money Desk:

800.544.3452, ext. 1013 or 515.281.1013

Public Unit Deposits via the MOSIP Local Government Investment Pool (LGIP) are subject to the following terms:

- Access is currently available to all FHLB Des Moines members
- Deposits/CDs must be supported by an FHLB Des Moines Letter of Credit (LOC)
- Minimum transaction size is \$1.0 million
- Maximum size is based on availability of funds and a member’s cumulative transactions are subject to investment limits set by MOSIP which is presently 10 percent of a member’s asset base
- Deposits/CDs will be available with maturities ranging from 90 days to 360 days
- Deposit/CD rates are market based and therefore subject to change
- All-in cost for funds equals a market-based CD rate plus the required FHLB Des Moines Letter of Credit fee
- LOC term must match CD term plus an additional two business days beyond the maturity date (e.g., 180 day CD will be required to have a 182 day LOC)
- Face amount of LOC must include both the face amount of CD and any expected accrued interest (e.g., 180 day, \$1.0 million CD at one percent requires a 182 day LOC for \$1.005 million)
- Fee for the FHLB Des Moines LOC is calculated on an actual/360 day basis and for this PUD program is currently set at 12.5 bps regardless of size

Other terms may apply – for a complete list of terms, contact FHLB Des Moines.