



Housing Affordability Advance Application

This Housing Affordability Advance Application is used when an FHLB Des Moines member institution has executed the purchase or origination of “qualified housing loans” from a non-depository Community Development Financial Institution (CDFI) or a Habitat for Humanity® (Habitat®) affiliate and is holding them for investment on their balance sheet.

Qualified housing loans must be:

- Originated or purchased by the member from a non-depository CDFI or Habitat affiliate*
 - For a new loan originated on or after March 2, 2026, members may not charge the borrower more than 3%.
- Whole residential mortgages
- Rental or owner-occupied

** If a member of FHLB Des Moines, will have direct access to the program*

A Housing Affordability Advance cannot exceed the unpaid principal balance of “qualified housing loans” held by the member at the time of application.

Members must email completed application(s) to CommunityInvestment@fhlbdm.com at least **five business days** prior to the requested advance.

FHLB Des Moines will notify members via email when the application has been approved. The advance should be taken down by the member within **10 business days** of the application approval date.

Housing Affordability Advance Terms and Application Limits

All applicable FHLB Des Moines advance requirements apply.

- Member option fixed rate advance with ability to prepay on scheduled dates
- 5-year term; 1-year lockout
- 0% fixed interest rate

Members may submit multiple applications subject to the 2026 limits set forth below:

- Minimum: \$100,000 per application
- Maximum: \$5 million aggregate volume per member

A non-depository CDFI or Habitat affiliate may be the beneficiary of the Housing Affordability Advance from more than one member.

A. Member Information

Member Institution Name:		Member #:
Contact Name:	Title:	
Address:		
City, State, Zip:		
Email:	Phone:	

