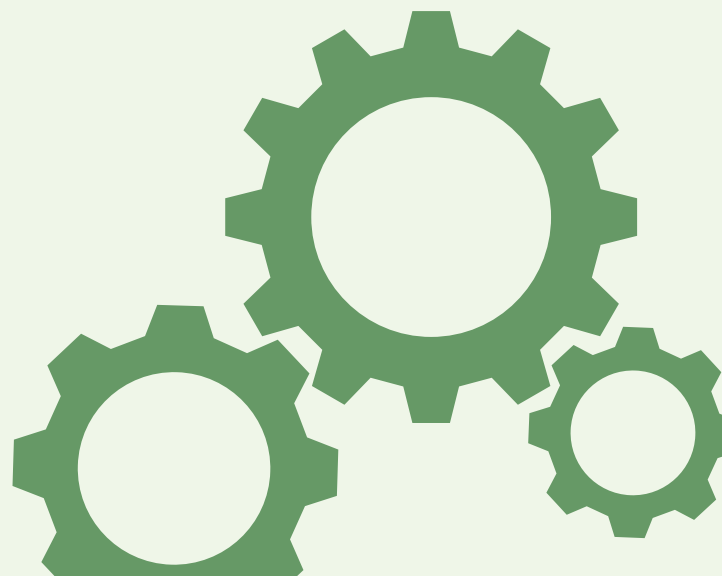




# ADVANCE SOLUTIONS



# PRODUCT LISTING

➔ For an overview of all of our products please see our [ADVANCE PRODUCT COMPARISON](#).

## Fixed-Rate Advances

- Overnight
- Short-Term and Repo
- Long-Term
- Forward Starting Fixed-Rate
- Amortizing

## Symmetrical Prepayment

## Adjustable Rate Advances

- LIBOR Indexed
- Prime Rate
- Member Option Variable Rate

## Structured Advances

- Capped LIBOR
- Member Option Fixed-Rate
- Convertible
- Member Option LIBOR Advances

## Community Investment Advance

## Frequently Asked Questions

## Community Investment Advance

800.544.3452, ext. 2400  
communityinvestment@fhlbdm.com

## Money Desk

800.544.3452, ext. 2122  
moneydesk@fhlbdm.com

## eAdvantage

<https://ebus.fhlbdm.com>

## Member Solutions

Joel Adamo	<a href="mailto:jadamo@fhlbdm.com">jadamo@fhlbdm.com</a>	515.412.2759
John Biestman	<a href="mailto:jbiestman@fhlbdm.com">jbiestman@fhlbdm.com</a>	515.412.2760
Lisa Cole	<a href="mailto:lcole@fhlbdm.com">lcole@fhlbdm.com</a>	515.480.5036
John Duffy	<a href="mailto:jduffy@fhlbdm.com">jduffy@fhlbdm.com</a>	515.412.2188
Phil Everitt	<a href="mailto:peveritt@fhlbdm.com">peveritt@fhlbdm.com</a>	314.303.8002
Mike Farrell	<a href="mailto:mfarrell@fhlbdm.com">mfarrell@fhlbdm.com</a>	515.443.5709
Clay Hestdalen	<a href="mailto:chestdalen@fhlbdm.com">chestdalen@fhlbdm.com</a>	515.314.8040
Eric Jensen	<a href="mailto:ejensen@fhlbdm.com">ejensen@fhlbdm.com</a>	515.412.2749
James Lee	<a href="mailto:jlee@fhlbdm.com">jlee@fhlbdm.com</a>	605.759.4320
Jim Mochizuki	<a href="mailto:jmochizuki@fhlbdm.com">jmochizuki@fhlbdm.com</a>	515.412.2758
Brad Spears	<a href="mailto:bspears@fhlbdm.com">bspears@fhlbdm.com</a>	515.412.2376
Chuck Vaughn	<a href="mailto:cvaughn@fhlbdm.com">cvaughn@fhlbdm.com</a>	515.419.6145
Dave Waldron	<a href="mailto:dwaldron@fhlbdm.com">dwaldron@fhlbdm.com</a>	515.412.2406
Rich Weaver	<a href="mailto:rweaver@fhlbdm.com">rweaver@fhlbdm.com</a>	573.680.7108

## Member Strategies

Brandon Casey	<a href="mailto:bcasey@fhlbdm.com">bcasey@fhlbdm.com</a>	515.412.2735
Scott Hofer	<a href="mailto:shofer@fhlbdm.com">shofer@fhlbdm.com</a>	515.412.2769
Brett Manning	<a href="mailto:bmanning@fhlbdm.com">bmanning@fhlbdm.com</a>	515.412.2736
May Xu	<a href="mailto:qxu@fhlbdm.com">qxu@fhlbdm.com</a>	515.412.2767

# Overnight Advance



Overnight Advances are a source of fast, reliable overnight funding with no fees.

## FEATURES

- No seasonal restrictions or limits
- Does not require a “clean-up” period
- Interest charged daily on previous day’s ending balance
- Available until 5:00 PM (CT)
- Available through eAdvantage if advance amount is less than \$15 million
- Advance repayments available through eAdvantage
- Funds can be rolled indefinitely

## BENEFITS

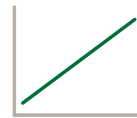
- Immediate access to overnight funding to handle daily liquidity needs
- Indefinite use of funds since there is no daily pay-off required

## PRODUCT OVERVIEW

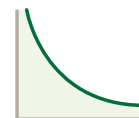
Availability	Same day
Term Limitations	None
Minimum Requirement	None
Interest Billing	Daily
Rates Variable/Fixed	Fixed Daily



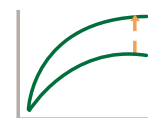
## OPTIMAL YIELD CURVE (based on rate expectations)



›Very Steep



›Inverted



›Steepening

*Inverted: Rates remain low for a protracted period of time*

*Steepening: Short-term rates will remain low*

## USES



BALANCE SHEET  
MANAGEMENT



LIQUIDITY

## QUESTIONS

PLEASE CONTACT THE MONEY DESK OR YOUR  
RELATIONSHIP MANAGER



MONEY DESK Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

*Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.*

# Short-Term and Repo Fixed-Rate Advances



Short-term and Repo Fixed-rate Advances provide you with the stability of fixed-rate funds at flexible terms.

## FEATURES

- Fixed-rate
- Fixed-term
- Non-amortizing
- Available through eAdvantage if advance amount is less than \$15 million

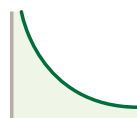
## BENEFITS

- Attractively priced source of funding
- Same day funding

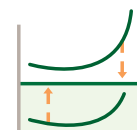
## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	Three business days to less than one year
Minimum Requirement	\$100,000
Interest Billing	Due at maturity with term to maturity of three business days to six months. Due at the end of each month and at maturity with term to maturity greater than six months.
Rates Variable/Fixed	Fixed

## → OPTIMAL YIELD CURVE (based on rate expectations)



› Inverted



› Flattening

## USES



BALANCE SHEET  
MANAGEMENT



RISK  
MITIGATION



LIQUIDITY

## QUESTIONS

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# Long-Term Fixed-Rate Advance



Long-term Fixed-rate Advances provide you with choices to meet your institution's long-term funding needs.

## FEATURES

- Fixed-rate
- Fixed-term
- Non-amortizing
- Available with symmetrical prepayment feature, excluding Community Investment Advances (CIA)
- Available through eAdvantage if advance amount is less than \$15 million and less than five years
- Symmetrical prepayment feature requires \$1 million minimum size

## BENEFITS

- Competitive pricing
- Same day funding (competitive pricing alternative to retail deposit markets)

## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	One year to 30 years
Minimum Requirement	\$100,000
Interest Billing	End of month and at maturity
Rates Variable/Fixed	Fixed

## → OPTIMAL YIELD CURVE (based on rate expectations)



>Steepening



>Very Steep

Long-term rates are expected to increase

## USES

- CIA
- MORTGAGE
- RISK MITIGATION
- LIQUIDITY
- AGRICULTURE
- CONSTRUCTION
- BALANCE SHEET MANAGEMENT

## QUESTIONS

PLEASE CONTACT THE MONEY DESK OR YOUR RELATIONSHIP MANAGER



MONEY DESK Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

Subject to prepayment fee if repaid prior to maturity date. Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.

# Forward Starting Fixed-Rate Advance



Forward Starting Fixed-rate Advances are non-amortizing advances that settle at a future member selected date.

## FEATURES

- Fixed-rate
- Fixed-term
- Collateralization of the advance and activity stock is not required until the advance settlement date
- Not available as Community Investment Advances (CIA)

## PRODUCT OVERVIEW

Availability	Mandatory settlement and only at end of the forward start period
Terms	Forward Starting: 6 days to 2 years Maturity: Advance maturities from 1 year to 30 years
Minimum Requirement	\$100,000
Interest Billing	None during the forward starting period. Monthly for all maturities.
Member Availability	Members with a borrowing capacity of less than 20 percent of assets approved on a case-by-case basis.
Rates Variable/ Fixed	Fixed

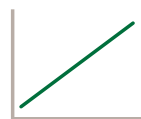
Termination/Prepayment fees apply before and after the advance settlement date of the Forward Starting Advance.

## BENEFITS

- Delay taking down funding for future anticipated needs while locking in historically low funding costs today
- Protect against rising rates without adding immediate liquidity
- Use internal deposits initially to maximize spread and use the advance to hedge duration risk



## OPTIMAL YIELD CURVE (based on rate expectations)



>Very Steep



>Steepening

Steepening: Lock in advance before rates increase

## USES



RISK MITIGATION



CONSTRUCTION



BALANCE SHEET MANAGEMENT

## QUESTIONS

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# Amortizing Advance



Amortizing Advances can be structured to match a variety of fixed-rate mortgage amortization schedules, giving you the flexibility to customize the advance to meet your specific funding needs.

## FEATURES

- Amortization periods up to 30 years with balloon/ final maturities up to 30 years
- Monthly, quarterly, semi-annual or annual payment schedules based on:
  - Level Payments\* – Equal periodic **principal and interest payments** over the life of the advance.
  - Level Principal Payments – Equal periodic **principal payments** over the life of the advance.
- Available with delay feature which makes proceeds available on day one, but commencement of the repayment of the principal can be delayed for up to five years
- An option to prepay without incurring a prepayment fee following a member-selected lockout date can also be included
- Available with symmetrical prepayment feature, excluding Community Investment Advances (CIA)
  - Symmetrical prepayment feature requires \$1 million minimum size

*\*Actual principal and interest payments charged over the life of the advance may differ between billing periods due to the Bank's use of an Actual Day/360 Day calendar in its interest calculations.*

## BENEFITS

- Match the scheduled amortization characteristics of many fixed rate assets
- Manage long-term and unpredictable cash flows
- Control the timing of the principal cash flows and the repayment of the advance with the delay feature

## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	Various options available
Minimum Requirement	\$100,000
Interest Billing	Various
Rates Variable/Fixed	Fixed



## OPTIMAL YIELD CURVE (based on rate expectations)



›Steepening



›Very Steep

## USES



RISK MITIGATION



BALANCE SHEET MANAGEMENT



CONSTRUCTION



MORTGAGES

## QUESTIONS

PLEASE CONTACT THE MONEY DESK OR YOUR RELATIONSHIP MANAGER



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or email [moneydesk@fhlbdesmoines.com](mailto:moneydesk@fhlbdesmoines.com)

*Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.*



# Symmetrical Prepayment Feature



A *Symmetrical Prepayment* feature is a unique enhancement to our Long-term Fixed-rate and Amortizing advances. This feature allows you to prepay an advance and potentially realize a gain if interest rates rise to a level greater than those that existed when the advance was originated. The *Symmetrical Prepayment* feature is not available on Community Investment Advances (CIA).

## FEATURES

- No cap on realized gains
- Flexibility to adjust funding to match changes in your institution's interest rate risk profile
- Potentially no prepayment fee if rates rise to a certain level from origination
- Minimal increase in rate in comparison to standard fixed-rate advances
- Minimum advance size of \$1 million

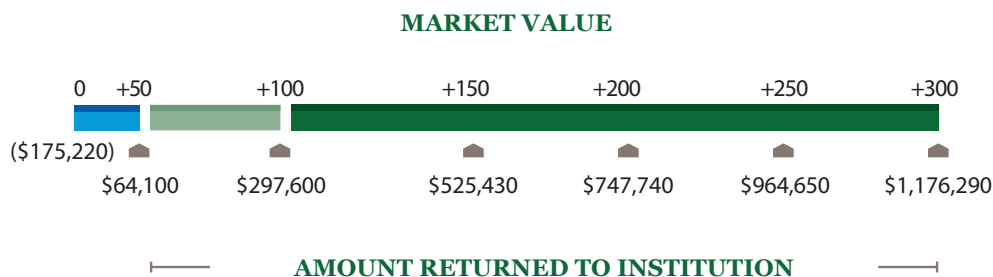
## BENEFITS

- Protect the value of a portfolio of long-term assets in a rising rate environment
- Hedge a mortgage-backed security or other optionable securities
- Provide stable, non-rate sensitive mortgage funding
- Offset losses on securities
- Potentially monetize gains from market rate increases

## HOW IT WORKS

Assume you take out a five-year, \$10 million Fixed-rate Advance at 1.97 percent. You utilize the Symmetrical Prepayment feature, which in this example adds 0.02 percent to your rate, totaling 1.99 percent.

### POTENTIAL GAIN FROM SYMMETRICAL PREPAYMENT FEATURE (if prepaid prior to maturity)



Assumes an instantaneous and parallel rate shock at trade origination

## QUESTIONS

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# LIBOR Indexed Advance



*LIBOR Indexed Advances provide a source of long-term funding with a pricing that adjusts automatically to changing market conditions. You can use these advances to manage repricing risk and efficiently fund numerous loan types.*

## FEATURES

- LIBOR advances are indexed to either one-, three- or six- month LIBOR for a typical term of one year to 10 years
- Interest rate adjusts at the same frequency as the member-selected LIBOR Index
- Re-pricing will occur two New York and London business days prior to the actual rate reset date

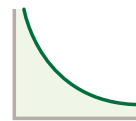
## BENEFITS

- Matches the return on many variable rate mortgage-backed security products
- Mitigates basis risk and interest rate risk

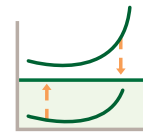
## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	Repricing every one-, three- or six- months for a typical term of one year to 10 years
Minimum Requirement	\$100,000
Interest Billing	At reset date
Rates Variable/Fixed	Variable

## OPTIMAL YIELD CURVE (based on rate expectations)



› Inverted



› Flattening

*Inverted: Rates will fall and remain low for a protracted period of time*

## USES



LIQUIDITY



RISK MITIGATION



CIA

## QUESTIONS

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**MONEY DESK** Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

*Subject to prepayment fee if repaid prior to maturity date. Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.*

# Prime Rate Advance



Prime Rate Advances are a useful funding tool and can be used to finance operational, commercial, agricultural or home equity loans, as well as minimize interest rate risk.

## FEATURES

- Fixed-term, adjustable-rate financing
- 6-, 12-, 18- and 24- month terms, priced at a spread to the Prime Rate\*
- Advance rate resets as Prime changes, adjusting automatically to changing market conditions

## BENEFITS

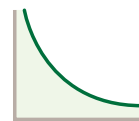
- Fund floating-rate loans and operating lines of credit
- Mitigate basis risk and interest rate risk

*\*Prime as defined by the USD-Prime-H.15 as published in Federal Reserve Statistical Release H.15.*

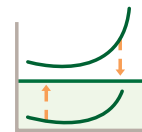
## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	Six-, 12-, 18- or 24-months
Minimum Requirement	\$100,000
Interest Billing	End of month
Rates Variable/Fixed	Variable

## OPTIMAL YIELD CURVE (based on rate expectations)



› Inverted



› Flattening

*Inverted: Rates will fall and remain low for a protracted period of time*

## USES



CIA



MORTGAGE



RISK  
MITIGATION



LIQUIDITY



AGRICULTURE



CONSTRUCTION

## QUESTIONS

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MONEY DESK Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

*Subject to prepayment fee if repaid prior to maturity date. Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.*

# Member Option Variable-Rate Advance



The Member Option Variable-rate Advance provides members who are uncertain of their liquidity needs with the ability to prepay the advance without incurring a prepayment fee on designated rate reset dates.

## FEATURES

- Adjusts every three- or six-months on the rate-reset date
- Prepay without a fee on scheduled dates with appropriate notice
- \$500,000 minimum advance with additional increments of \$100,000
- Volume threshold of \$10 billion with the rate reflecting a premium above the threshold
- Available for immediate settlement

## BENEFITS

- Fund assets with scheduled prepayment option
- Take advantage of falling interest rates
- Provide flexibility in managing liquidity

## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	One year to 7 years, member option to re-pay on rate reset date with appropriate notice
Minimum Requirement	\$500,000
Volume Threshold	\$10 billion with rate reflecting a premium above the threshold
Interest Billing	At reset and maturity date
Rates Variable/Fixed	Variable

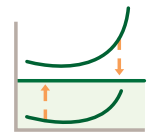
## → OPTIMAL YIELD CURVE (based on rate expectations)



>Very Steep



>Inverted



>Flattening

## USES



LIQUIDITY



CONSTRUCTION



AGRICULTURE



BALANCE SHEET MANAGEMENT

## QUESTIONS

PLEASE CONTACT THE MONEY DESK OR YOUR RELATIONSHIP MANAGER



**MONEY DESK** Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.

# Capped LIBOR Advance



*Capped LIBOR Advances are fixed-term, non-amortizing advances with interest rates that have a set adjustment. The advance rate is “capped” at a strike rate you choose, plus the initial spread on the advance.*

## FEATURES

- Capped LIBOR Advances are indexed to either one- or three- month LIBOR with typical terms up to 10 years
- \$100,000 minimum advance
- Interest rate resets every 30 or 90 days at the same frequency as the LIBOR Index
- Maximum interest rate on the Capped LIBOR Advance is the LIBOR strike rate plus or minus the spread to LIBOR quoted at advance origination
- Re-pricing will occur two New York and London business days prior to the actual reset date

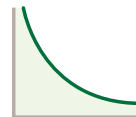
## BENEFITS

- Matches the return on many variable rate mortgage backed security products
- Advance rate cannot exceed the cap rate plus the initial spread

## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	Repricing every one- or three- months for a typical term of one year to 10 years
Minimum Requirement	\$100,000
Interest Billing	At reset and maturity date
Rates Variable/Fixed	Variable

## → OPTIMAL YIELD CURVE (based on rate expectations)



>Inverted



>Very Steep



>Steepening

## USES



RISK MITIGATION



BALANCE SHEET MANAGEMENT



CIA

## QUESTIONS

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# Member Option Fixed-Rate Advance



The Member Option Fixed-rate Advance can help you mitigate risk and manage liquidity.

## FEATURES

- Typical advance maturities are one year to 20 years
- \$100,000 minimum advance with additional increments of \$100,000
- Can be prepaid on scheduled dates without a fee with five business days' notice
- Advance proceeds are available for same day settlement
- European or Bermudan call options

## BENEFITS

- Fund assets with prepayment options
- Advance can help manage interest rate and prepayment risk
- Fund a fixed-rate mortgage portfolio or seasonal needs
- Provide liquidity management or investment portfolio management

## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	One year to 20 years, member option to repay on scheduled dates with a five business day prior notice
Minimum Requirement	\$100,000
Interest Billing	End of month
Rates Variable/Fixed	Fixed

## → OPTIMAL YIELD CURVE (based on rate expectations)



›Steepening



›Very Steep

## USES



RISK MITIGATION



BALANCE SHEET MANAGEMENT



CIA



AGRICULTURE



LIQUIDITY

## QUESTIONS

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# Convertible Advance



The Convertible Advance offers fixed-rate funding in exchange for selling FHLB Des Moines the option to terminate and requires you to repay the advance prior to the stated maturity of the advance. This advance is inherently more risky than a regular advance in terms of interest rate and liquidity risk. Contact your Vice President/Member Solutions to discuss using a Convertible Advance as part of your funding strategy before requesting the advance.

## FEATURES

- Variety of structures available with regard to lockout periods and termination options
- Typical maturities of three years to 10 years
- In the event FHLB Des Moines terminates a Convertible Advance prior to the stated maturity date, FHLB Des Moines and the member agree that FHLB Des Moines will offer to provide market replacement funding to the member for such term and maturity as agreed upon by both the member and FHLB Des Moines

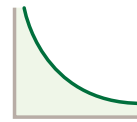
## BENEFITS

- Certain terms of the Convertible Advance may be customized to meet your unique needs

## PRODUCT OVERVIEW

Availability	Two business day settlement
Term Limitations	Various
Minimum Requirement	\$500,000
Interest Billing	End of month
Rates Variable/Fixed	Fixed

## ➔ OPTIMAL YIELD CURVE (based on rate expectations)



›Inverted



›Steepening

## USES



CIA



BALANCE SHEET  
MANAGEMENT

## QUESTIONS

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RELATIONSHIP MANAGER



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# Member Option LIBOR Advance



The Member Option LIBOR Advances provide members who are uncertain of their liquidity needs with the ability to prepay the advance without incurring a prepayment fee on designated rate reset dates.

## FEATURES

- Adjusts every one- three- or six-months on the rate-reset date
- Prepay without a fee on scheduled dates with appropriate notice
- \$100,000 minimum advance with additional increments of \$100,000
- Volume threshold of \$10 billion with the rate reflecting a premium above the threshold
- Available for immediate settlement
- Not available for Community Investment Advance or Symmetrical Prepayment feature

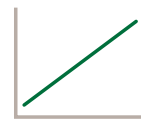
## BENEFITS

- Fund assets with scheduled prepayment option
- Take advantage of falling interest rates
- Provide flexibility in managing liquidity

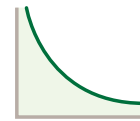
## PRODUCT OVERVIEW

Availability	Same day
Term Limitations	One year to 7 years, member option to re-pay on rate reset date with appropriate notice
Minimum Requirement	\$100,000
Volume Threshold	\$10 billion with rate reflecting a premium above the threshold
Interest Billing	At reset and maturity date
Rates Variable/Fixed	Variable

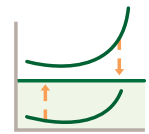
## OPTIMAL YIELD CURVE (based on rate expectations)



>Very Steep



>Inverted



>Flattening

## USES



BALANCE SHEET

## QUESTIONS

PLEASE CONTACT THE MONEY DESK OR YOUR RELATIONSHIP MANAGER



MONEY DESK Call 800.544.3452, ext. 2122  
or email [moneydesk@fhlbdm.com](mailto:moneydesk@fhlbdm.com)

Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.



# Community Investment Advance



*Community Investment Advances (CIA) are priced below corresponding regular advance rates and promote qualifying economic development initiatives in FHLB Des Moines member communities. There are two types of Community Investment Advances – Commercial Lending and Residential Lending.*

## COMMERCIAL LENDING

A Commercial Lending Advance supports loans originated for commercial, industrial, manufacturing, social service, public facilities projects and activities, and public and private infrastructure projects, such as roads, utilities and sewers.

### ELIGIBILITY CRITERIA

- Eligible projects include commercial loans in target areas, loans to small business and loans to businesses and projects that support targeted incomes. Eligible loans would include direct loans, purchase of a participation interest in a loan or purchase of municipal bonds where the project financed by the bond is a CIA eligible project. Loans may be new originations or refinance of existing loans.
- Minimum borrowing amount \$25,000
- Long-term advances from one year to 30 years

### BENEFITS

- Promotes community economic development
- Supports small businesses and farms
- Helps businesses retain and create jobs in the community
- Reduces interest rate risk of long-term advances

## RESIDENTIAL LENDING

A Residential Lending Advance supports loans originated to purchase, construct, rehabilitate or refinance affordable owner-occupied and rental housing.

### ELIGIBILITY CRITERIA

- Advances are available for residential real estate loans made to low- and moderate-income owner-occupied households or can be used to support affordable rental projects.
- Loans may qualify in targeted areas. Loans originated in targeted areas qualify regardless of the income of the households served.
- Advances may be taken to support direct loans, purchased loan participations and the purchase of qualified mortgage revenue bonds or mortgage-backed securities. Loans may be new originations or refinance of existing loans.
- Minimum borrowing amount of \$100,000
- Long-term advances from one year to 30 years

### BENEFITS

- Provides affordable housing and promotes economic development
- Can be used in targeted areas regardless of the income of the borrower
- Reduces interest rate risk of long-term advances

*Loans used to qualify for CIA must be originated within the three months prior to the date of an advance, or a member may take on an advance on loans to be closed. If the latter, a member must originate qualifying loans within 12 months of the date of the advance.*

## QUESTIONS



### COMMUNITY INVESTMENT DEPARTMENT

Call 800.544.3452, ext. 2400 or email  
communityinvestment@fhlbdm.com

*Certain restrictions apply. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.*

# Frequently Asked Questions



## WHAT DO I NEED TO HAVE IN PLACE IN ORDER TO BORROW?

- Complete and submit all agreements and forms.
- Adequate collateral must be pledged and credit capacity maintained prior to any advance request.
- All advances require activity stock. Activity stock requirement on advances is currently 4.00 percent of advance proceeds and is debited from your Demand Deposit Account (DDA) at the end of the business day.
- Depending on the type of advance, you have options when making a request:
  - Those individuals identified on your Authorized Personnel Form as advance contacts can request an advance through the Money Desk by calling 800.544.3452, ext. 2122. Advances of any type, term or amount can be requested through the Money Desk.
  - Through eAdvantage, authorized users may request overnight and term advances up to five years in amounts less than \$15 million. Your eAdvantage Administrators must set-up individuals to request an advance through eAdvantage.
- Advance proceeds will be deposited to your DDA. If a Delivery of Advance Proceeds Form has been submitted, advance proceeds will be wired directly to the account you've identified.

## WHERE CAN I ACCESS ADVANCE RATES?

- Less than \$15 million: visit [members.fhlbdm.com](http://members.fhlbdm.com) under the Advances section.
- Greater than \$15 million: live market pricing available through the Money Desk by calling 800.544.3452, ext. 2122.

## HOW IS BILLING HANDLED?

- Principal payments, when applicable, are collected on the last business day of the month or at maturity.
- Interest payments are collected on the last business day of the month, at maturity or on advance rate reset dates.
- Principal and interest for maturing advances are memo posted in eAdvantage the previous business evening, but charged on the morning of the maturity date. For advances not maturing, interest payments are charged to the member's primary Demand Deposit Account at end of day.

## WHAT IS THE METHOD OF INTEREST ACCRUAL?

- Advance interest is calculated on an actual/360 day basis.

## WHAT IS A UNIQUE FUNDING OPPORTUNITY?

- At times, the Bank may offer discounted rate specials. Unique Funding Opportunities are available for limited time and on specific advances and terms.

# Frequently Asked Questions



## CAN I PREPAY AN ADVANCE?

- Yes, advance prepayment request forms must be submitted to the Money Desk prior to 2:00 PM (CT). There is a two-day settlement on prepaid advances.
- Advances must be prepaid in full, no partial prepayments with the exception of the Amortizing Advances with lockout.
- Most advances are subject to a prepayment fee if repaid prior to the maturity date. Prepayment fee indications are available for most advances through eAdvantage.

## WHAT ARE THE BANK'S HOURS OF OPERATION?

- The FHLB Des Moines Customer Service Team is available from 8:00 AM – 7:00 PM (CT), Monday through Friday.
- Advances can be requested through the Money Desk from 8:00 AM – 3:30 PM, with Overnight Advances available until 5:00 PM, Monday through Friday.
- Access to eAdvantage is available 24/7. Advances may be requested through eAdvantage from approximately 9:00 AM through 3:30 PM (CT) for term advances up to 5 years and advance balances less than \$15 million.



FEDERAL HOME LOAN BANK OF DES MOINES  
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