



# PUBLIC UNIT DEPOSIT (PUD) PROGRAM RATE SUMMARY

## FHLB DES MOINES

Rates as of: 09/30/24

Gross LGIP Rates (365 Day)	
<u>Term Ranges</u>	<u>LGIPS</u>
90 DAYS	4.80%
120 DAYS	4.75%
150 DAYS	4.65%
180 DAYS	4.60%
210 DAYS	4.40%
240 DAYS	4.35%
270 DAYS	4.30%
300 DAYS	4.20%
330 DAYS	4.15%
365 DAYS	4.10%

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### Public Unit Deposits via Local Government Investment Pools (LGIPs) are subject to the following terms:

- ▶ Illinois LGIP deposits limited to FHLB Bank Members. Minnesota LGIP deposits available to all FHLB member banks and credit unions
- ▶ Deposits/CDs must be supported by an FHLB Des Moines Letter of Credit (LOC)
- ▶ Minimum transaction size is \$1.0 million
- ▶ Maximum size is based on availability of funds and a member's cumulative transactions are subject to investment limits set by the LGIP which is presently 13 percent of a member's deposit base
- ▶ Deposits/CDs established with maturities ranging from 90 days to 365 days
- ▶ Deposit/CD rates are market based and therefore subject to change
- ▶ All-in cost for funds equals a market-based CD rate plus the required FHLB Des Moines Letter of Credit fee
- ▶ LOC term must match CD term plus an additional two business days beyond the maturity date (e.g., 180 day CD will be required to have a 182 day LOC)
- ▶ Face amount of LOC must include both the face amount of CD and any expected accrued interest (e.g., 180 day, \$1.0 million CD at one percent requires a 182 day LOC for \$1.005 million)
- ▶ Fee for the FHLB Des Moines LOC is calculated on an actual/360 day basis and for this PUD program is currently set at 12.5 bps regardless of size
- ▶ Participation based on adherence to basic credit parameters (click here for more details)

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