

HOMEOWNERSHIP DOWN PAYMENT PROGRAMS DISBURSEMENT CHECKLIST

FEDERAL HOME LOAN BANK OF DES MOINES



Use this checklist to ensure that all required documentation is included, and the information reported is substantiated by third-party documents, meets program guidelines, and is consistent from document to document.

Total Cost to Purchase – Disbursement page 2

- Provide all subordinate amortizing Closing Disclosures – subordinate non-amortizing documentation may be needed for clarification

Required Education Documentation

- Homebuyer Education Course Certificate for a household member who is on the loan
- Recorded Warranty Deed or Land Lease Agreement** – provide as applicable
- Recorded Deed Restriction for all amortizing liens**
- Final Closing Disclosure (CD)** for all amortizing liens
CD should list the grant by name, Home\$tart® grant, NAHI grant or FHLB Des Moines grant as applicable

Extended closing dates or changed terms on the Purchase and Sale Agreement

- Copy of the addendum and any other required supporting documentation