

Non-Depository Members
Credit Capacity - Term Limits - Collateral Requirements
 Effective May 2, 2018

Credit Capacity % of Total Assets¹	Advance Term Limits²	LOC Term Limits³	Collateral Pledging Status
30%	None	None	Determined by APSA
20%	None	None	Determined by APSA
10%	5 years	5 years	Determined by APSA
5%	1 year	1 year	Delivery Required
<5%	Maximum 1 year	Maximum 1 year	Delivery Required

¹ Credit Capacity exceptions will only be considered for members with credit capacity of 25% or less. Members should contact their Vice President - Relationship Manager if they wish to request an exception.

² For members subject to a term limit, continued participation in the MPF program will be determined on a case-by-case basis.

³ LOCs with an original term of greater than two years require an annual issuer termination option.