

# FHLB Des Moines LTV Discounts Chart



## Security Collateral - For Non-Depository Members

Effective as of November 8, 2023

Type Code	Collateral Type	Members With Federal Home Loan Bank Preferred Legislation*	Members Without Federal Home Loan Bank Preferred Legislation*	CDFI and Affiliate Members
6001	Treasury remaining Term < 3 years	96%	95%	95%
6002	Treasury Remaining Term ≥ 3 & < 10 years	93%	90%	88%
6003	Treasury Remaining Term ≥ 10 years	88%	82%	79%
6020	Treasury STRIPS Term < 3 years	96%	95%	94%
6021	Treasury STRIPS Term ≥ 3 & < 10 years	94%	92%	90%
6022	Treasury STRIPS Term ≥ 10 & < 25 years	86%	80%	77%
6023	Treasury STRIPS Term ≥ 25 years	78%	67%	63%
6024	Treasury TIPS Term < 3 years	95%	92%	92%
6025	Treasury TIPS Term ≥ 3 & < 10 years	92%	88%	86%
6026	Treasury TIPS Term ≥ 10 years	85%	78%	74%
6010	Agency Debt Remaining Term < 3 years	96%	95%	94%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years	92%	89%	87%
6012	Agency Debt Remaining Term ≥ 10 years	88%	82%	79%
6013	Agency Export Import Bonds Term < 3 years	96%	95%	94%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years	92%	89%	87%
6015	Agency Export Import Bonds Term ≥ 10 years	88%	82%	79%
6110	Agency RMBS & CMBS	94%	91%	90%
6115	Agency Z	90%	86%	84%
6410	Municipal Bond (Tax-Exempt)	89%	85%	83%
6420	Municipal Bond (Taxable)	86%	81%	79%
6201	RMBS - Prime	85%	79%	77%
6210	RMBS - Prime Adjusted	82%	76%	73%
6250	RMBS - Alt A	74%	67%	65%
6301	CMBS	84%	76%	71%
6501	Agency K	92%	89%	87%
6502	Agency STACR	87%	79%	76%

\* States WITH Federal Home Loan Bank Preferred Legislation include Arizona, Delaware, Illinois, Iowa, Kansas, Kentucky, Missouri, Minnesota, Oklahoma and Utah.