

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Depository Members

Effective as of November 8, 2023

Type Code	Collateral Type	LTV Discount ¹
6001	Treasury remaining Term < 3 years	96%
6002	Treasury Remaining Term ≥ 3 & < 10 years	93%
6003	Treasury Remaining Term ≥ 10 years	88%
6020	Treasury STRIPS Term < 3 years	96%
6021	Treasury STRIPS Term ≥ 3 & < 10 years	94%
6022	Treasury STRIPS Term ≥ 10 & < 25 years	86%
6023	Treasury STRIPS Term ≥ 25 years	78%
6024	Treasury TIPS Term < 3 years	95%
6025	Treasury TIPS Term ≥ 3 & < 10 years	92%
6026	Treasury TIPS Term ≥ 10 years	85%
6010	Agency Debt Remaining Term < 3 years	96%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years	92%
6012	Agency Debt Remaining Term ≥ 10 years	88%
6013	Agency Export Import Bonds Term < 3 years	96%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years	92%
6015	Agency Export Import Bonds Term ≥ 10 years	88%
6110	Agency RMBS & CMBS	94%
6115	Agency Z	90%
6410	Municipal Bond (Tax-Exempt) ²	89%
6420	Municipal Bond (Taxable) ²	86%
6201	RMBS - Prime	85%
6210	RMBS - Prime Adjusted	82%
6250	RMBS - Alt A	74%
6301	CMBS	84%
6501	Agency K	92%
6502	STACR/CAS	87%

¹ Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above

² Collateral type is not eligible to be pledged by Housing Associates