

# FHLB Des Moines LTV Discounts Chart



## Security Collateral - For Non-Depository Members

New LTV Discount will be effective as of June 27, 2022

Type Code	Collateral Type	Rating	Members With Federal Home Loan Bank Preferred Legislation*		Members Without Federal Home Loan Bank Preferred Legislation*		CDFI and Affiliate Members	
			Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount
6001	Treasury remaining Term < 3 years		96%	96%	95%	95%	95%	95%
6002	Treasury Remaining Term ≥ 3 & < 10 years		92%	93%	90%	90%	88%	89%
6003	Treasury Remaining Term ≥ 10 years		88%	88%	83%	83%	80%	80%
6020	Treasury STRIPS Term < 3 years		96%	96%	95%	95%	94%	95%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		94%	94%	92%	92%	91%	91%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		86%	87%	81%	81%	79%	79%
6023	Treasury STRIPS Term ≥ 25 years		79%	79%	68%	69%	64%	64%
6024	Treasury TIPS Term < 3 years		94%	95%	92%	93%	92%	92%
6025	Treasury TIPS Term ≥ 3 & < 10 years		92%	92%	88%	89%	87%	87%
6026	Treasury TIPS Term ≥ 10 years		87%	87%	81%	81%	78%	77%
6010	Agency Debt Remaining Term < 3 years		96%	96%	95%	95%	94%	95%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		92%	92%	89%	89%	87%	87%
6012	Agency Debt Remaining Term ≥ 10 years		88%	88%	82%	84%	79%	81%
6013	Agency Export Import Bonds Term < 3 years		96%	96%	95%	95%	94%	95%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		92%	92%	89%	89%	87%	87%
6015	Agency Export Import Bonds Term ≥ 10 years		88%	88%	82%	84%	79%	81%
6110	Agency RMBS & CMBS		94%	94%	93%	93%	92%	92%
6115	Agency Z		90%	90%	87%	87%	86%	86%
6410	Municipal Bond (Tax-Exempt)		89%	89%	85%	85%	83%	84%
6420	Municipal Bond (Taxable)		88%	88%	84%	85%	82%	83%
6201	RMBS - Prime		86%	85%	79%	79%	76%	76%
6210	RMBS - Subprime	AAA	69%	70%	64%	63%	61%	61%
6250	RMBS - Alt A		73%	74%	67%	67%	65%	65%
6301	CMBS		85%	84%	77%	77%	71%	72%
6501	Agency K		93%	93%	90%	90%	88%	89%
6502	Agency STACR		86%	87%	79%	79%	76%	76%

\* States WITH Federal Home Loan Bank Preferred Legislation include Delaware, Illinois, Iowa, Kansas, Missouri and Arizona