

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Depository Members

New LTV Discount will be effective as of May 10, 2021

Type Code	Collateral Type	Rating	Current LTV Discount ¹	New LTV Discount ¹
6001	Treasury remaining Term < 3 years		96%	96%
6002	Treasury Remaining Term ≥ 3 & < 10 years		93%	92%
6003	Treasury Remaining Term ≥ 10 years		88%	88%
6020	Treasury STRIPS Term < 3 years		96%	96%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		94%	94%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		87%	86%
6023	Treasury STRIPS Term ≥ 25 years		79%	79%
6024	Treasury TIPS Term < 3 years		95%	94%
6025	Treasury TIPS Term ≥ 3 & < 10 years		92%	92%
6026	Treasury TIPS Term ≥ 10 years		87%	87%
6010	Agency Debt Remaining Term < 3 years		96%	96%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		92%	92%
6012	Agency Debt Remaining Term ≥ 10 years		88%	88%
6013	Agency Export Import Bonds Term < 3 years		96%	96%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		92%	92%
6015	Agency Export Import Bonds Term ≥ 10 years		88%	88%
6110	Agency RMBS & CMBS		95%	94%
6115	Agency Z		90%	90%
6410	Municipal Bond (Tax-Exempt) ²		89%	89%
6420	Municipal Bond (Taxable) ²		88%	88%
6201	RMBS - Prime		86%	86%
6250	RMBS - Alt A		73%	73%
6210	RMBS - Subprime	AAA	69%	69%
6301	CMBS		85%	85%
6501	Agency K		93%	93%
6502	STACR/CAS		86%	86%

¹ Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above

² Collateral type is not eligible to be pledged by Housing Associates