

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Non-Depository Members

New LTV Discount will be effective as of October 6th, 2025

Type Code	Collateral Type	Members With Federal Home Loan Bank Preferred Legislation		Members Without Federal Home Loan Bank Preferred Legislation		CDFI and Affiliate Members	
		Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount
6001	Treasury remaining Term < 3 years	95%	95%	95%	95%	94%	94%
6002	Treasury Remaining Term ≥ 3 & < 10 years	92%	92%	89%	89%	88%	88%
6003	Treasury Remaining Term ≥ 10 years	87%	87%	81%	81%	78%	78%
6020	Treasury STRIPS Term < 3 years	95%	95%	94%	94%	94%	94%
6021	Treasury STRIPS Term ≥ 3 & < 10 years	93%	93%	91%	91%	90%	90%
6022	Treasury STRIPS Term ≥ 10 & < 25 years	86%	86%	80%	80%	77%	77%
6023	Treasury STRIPS Term ≥ 25 years	78%	78%	67%	67%	62%	62%
6024	Treasury TIPS Term < 3 years	94%	94%	92%	92%	91%	92%
6025	Treasury TIPS Term ≥ 3 & < 10 years	91%	91%	88%	88%	86%	86%
6026	Treasury TIPS Term ≥ 10 years	85%	85%	78%	78%	74%	74%
6010	Agency Debt Remaining Term < 3 years	95%	95%	94%	94%	94%	94%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years	92%	92%	88%	88%	86%	86%
6012	Agency Debt Remaining Term ≥ 10 years	87%	87%	81%	81%	78%	77%
6013	Agency Export Import Bonds Term < 3 years	95%	95%	94%	94%	94%	94%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years	92%	92%	88%	88%	86%	86%
6015	Agency Export Import Bonds Term ≥ 10 years	87%	87%	81%	81%	78%	77%
6110	Agency RMBS & CMBS	92%	92%	90%	89%	88%	88%
6115	Agency Z	90%	90%	86%	86%	84%	84%
6410	Municipal Bond (Tax-Exempt)	89%	89%	85%	84%	83%	82%
6420	Municipal Bond (Taxable)	86%	86%	81%	81%	79%	79%
6201	RMBS - Prime	85%	85%	81%	81%	78%	78%
6210	RMBS - Prime Adjusted	81%	81%	77%	77%	74%	74%
6250	RMBS - Alt A	72%	72%	69%	69%	66%	66%
6301	CMBS	84%	85%	76%	76%	71%	71%
6501	Agency K	91%	91%	88%	88%	86%	86%
6502	Agency STACR	85%	85%	81%	81%	78%	78%