

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Non-Depository Members

New LTV Discount will be effective as of September 5, 2023

Type Code	Collateral Type	Rating	Members With Federal Home Loan Bank Preferred Legislation		Members Without Federal Home Loan Bank Preferred Legislation		CDFI and Affiliate Members	
			Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount	Current LTV Discount	New LTV Discount
6001	Treasury remaining Term < 3 years		96%	96%	95%	95%	95%	95%
6002	Treasury Remaining Term ≥ 3 & < 10 years		93%	93%	90%	90%	89%	88%
6003	Treasury Remaining Term ≥ 10 years		88%	88%	83%	82%	80%	79%
6020	Treasury STRIPS Term < 3 years		96%	96%	95%	95%	95%	94%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		94%	94%	92%	92%	91%	90%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		87%	86%	81%	80%	79%	77%
6023	Treasury STRIPS Term ≥ 25 years		79%	78%	69%	67%	64%	63%
6024	Treasury TIPS Term < 3 years		95%	95%	93%	92%	92%	92%
6025	Treasury TIPS Term ≥ 3 & < 10 years		92%	92%	89%	88%	87%	86%
6026	Treasury TIPS Term ≥ 10 years		87%	85%	81%	78%	77%	74%
6010	Agency Debt Remaining Term < 3 years		96%	96%	95%	95%	95%	94%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		92%	92%	89%	89%	87%	87%
6012	Agency Debt Remaining Term ≥ 10 years		88%	88%	84%	82%	81%	79%
6013	Agency Export Import Bonds Term < 3 years		96%	96%	95%	95%	95%	94%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		92%	92%	89%	89%	87%	87%
6015	Agency Export Import Bonds Term ≥ 10 years		88%	88%	84%	82%	81%	79%
6110	Agency RMBS & CMBS		94%	94%	93%	91%	92%	90%
6115	Agency Z		90%	90%	87%	86%	86%	84%
6410	Municipal Bond (Tax-Exempt)		89%	89%	85%	85%	84%	83%
6420	Municipal Bond (Taxable)		88%	86%	85%	81%	83%	79%
6201	RMBS - Prime		85%	85%	79%	79%	76%	77%
6210	RMBS - Subprime	AAA	70%	69%	63%	63%	61%	61%
6250	RMBS - Alt A		74%	74%	67%	67%	65%	65%
6301	CMBS		84%	84%	77%	76%	72%	71%
6501	Agency K		93%	92%	90%	89%	89%	87%
6502	Agency STACR		87%	87%	79%	79%	76%	77%