

FHLB Des Moines LTV Discounts Chart



Loan Collateral - For Depository Members

New LTV Discount will be effective as of October 6th, 2025

Type Code	Collateral Type	Current LTV Discount ¹	New LTV Discount ¹
1101/3101	1-4 Family Residential First Mortgage Loan	66%	74%
1102/3102	1-4 Family Residential First Mortgage Loan - Nontraditional Loan	56%	69%
1103/3103	1-4 Family Residential First Mortgage Loan - Subprime Loan	56%	69%
1106	1-4 Family Residential First Mortgage Loan - Held-for-Sale Loan ²	78%	80%
1431	1-4 Family Residential First Mortgage Loan - Construction Loan ²	65%	65%
1414/3414	1-4 Family Residential Home Equity Mortgage Loan	51%	64%
1423	Home Equity Lines of Credit - First Lien	56%	65%
1424	Home Equity Lines of Credit - Second Lien	46%	59%
1461	1-4 Family Residential First Mortgage Loan - Retained Participation	66%	74%
1561	1-4 Family Residential First Mortgage Loan - Purchased Participation	59%	67%
1109	Multi-Family Real Estate First Mortgage Loan	64%	69%
1110	Multi-Family Real Estate First Mortgage Loan - Interest Only	64%	69%
1401	Multi-Family Real Estate Second Mortgage Loan	44%	47%
1441	Multi-Family Real Estate First Mortgage Lines of Credit	64%	69%
1442	Multi-Family Real Estate Second Mortgage Lines of Credit	44%	47%
1470	Multi-Family Real Estate First Mortgage Loan - Retained Participation	64%	69%
1570	Multi-Family Real Estate First Mortgage Loan - Purchased Participation	58%	62%
1402	Commercial Real Estate First Mortgage Loan	64%	70%
1404	Commercial Real Estate Second Mortgage Loan	48%	49%
1410	Commercial Real Estate First Mortgage Loan - Interest Only	64%	70%
1443	Commercial Real Estate First Mortgage Line of Credit	64%	70%
1444	Commercial Real Estate Second Mortgage Line of Credit	48%	49%
1471	Commercial Real Estate First Mortgage Loan - Retained Participation	64%	70%
1571	Commercial Real Estate First Mortgage Loan - Purchased Participation	58%	63%
1203/3203	Government Insured - VA Home Loan ³	85%	85%
1205/3205	Government Insured - FHA Home Loan ³	85%	85%
1206	Government Insured - FSA Farm Loan ³	75%	75%
1207	Government Insured - USDA Business Loan	75%	75%
1208	Government Insured - USDA Rural Home Loan ³	75%	75%
1209	Government Insured - HUD Section 184 Home Loan ³	75%	75%
1210	Government Insured - BIA Business Loan	75%	75%
1211	Government Insured - FHA Home Equity Conversion Loan ³	75%	75%
1407	Agricultural Real Estate First Mortgage Loan	70%	70%
1472	Agricultural Real Estate First Mortgage Loan - Retained Participation	70%	70%
1572	Agricultural Real Estate First Mortgage Loan - Purchased Participation	63%	63%
1616	Community Financial Institution - Secured Business Loan	60%	60%
1617	Community Financial Institution - Secured Agri-Business Loan	60%	60%
1626	Community Financial Institution - Secured Business Line of Credit	60%	60%
1627	Community Financial Institution - Secured Agri-Business Line of Credit	60%	60%

¹ Loan-to-Value (LTV) Discounts are applied to the eligible unpaid principal balance of pledged loans

² May not be pledged by members with maximum credit capacity of less than 20% of total assets

³ May be pledged by Housing Associate borrowers, in which case the LTV Discount is 5 percentage points lower than that indicated above