

Digital Notes Readiness Checklist



This checklist will help guide you through the process of activating the ability to pledge Digital Notes to Federal Home Loan Bank of Des Moines.

INFRASTRUCTURE ANALYSIS

- Review the Digital Notes Requirements and Guidelines to ensure your processes and systems will follow the requirements
www.fhlbdm.com/Digital-Notes-Requirements-Guidelines
- Contract with an Electronic Note Vault provider who will serve the role of a Securities Intermediary

COLLABORATION FRAMEWORK

- Contact FHLB Des Moines to discuss pledging Digital Notes as collateral
- Execute a Digital Collateral Control Agreement (DCCA) – provided by the Securities Intermediary

SECURE CONNECTIONS

- Open Securities Accounts with your chosen Securities Intermediary
- Test connectivity and functionality with Securities Intermediary and FHLB Des Moines

SYSTEMS ONLINE

- FHLB Des Moines turns on Digital Note type codes
- You are all set to originate and pledge

PROCESS STAKEHOLDERS



MEMBER

- Operationally meet origination requirements for digital notes
- Contract with Securities Intermediary



SECURITIES INTERMEDIARY

- Ability to fulfill requirements and ongoing management requirements
- Provide DCCA

CONTACT

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