

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Depository Members

New LTV Discount will be effective as of October 7, 2024

Type Code	Collateral Type	Current LTV Discount ¹	New LTV Discount ¹
6001	Treasury remaining Term < 3 years	96%	95%
6002	Treasury Remaining Term ≥ 3 & < 10 years	93%	92%
6003	Treasury Remaining Term ≥ 10 years	88%	87%
6020	Treasury STRIPS Term < 3 years	96%	95%
6021	Treasury STRIPS Term ≥ 3 & < 10 years	94%	93%
6022	Treasury STRIPS Term ≥ 10 & < 25 years	86%	86%
6023	Treasury STRIPS Term ≥ 25 years	78%	78%
6024	Treasury TIPS Term < 3 years	95%	94%
6025	Treasury TIPS Term ≥ 3 & < 10 years	92%	91%
6026	Treasury TIPS Term ≥ 10 years	85%	85%
6010	Agency Debt Remaining Term < 3 years	96%	95%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years	92%	92%
6012	Agency Debt Remaining Term ≥ 10 years	88%	87%
6013	Agency Export Import Bonds Term < 3 years	96%	95%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years	92%	92%
6015	Agency Export Import Bonds Term ≥ 10 years	88%	87%
6110	Agency RMBS & CMBS	94%	92%
6115	Agency Z	90%	90%
6410	Municipal Bond (Tax-Exempt) ²	89%	89%
6420	Municipal Bond (Taxable) ²	86%	86%
6201	RMBS - Prime	85%	85%
6210	RMBS - Prime Adjusted	82%	81%
6250	RMBS - Alt A	74%	72%
6301	CMBS	84%	84%
6501	Agency K	92%	91%
6502	STACR/CAS	87%	85%

¹ Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above

² Collateral type is not eligible to be pledged by Housing Associates