

OFFSITE SECURITIES

FEE

PLEDGING

Initial Pledge	\$25 / item
Monthly Maintenance	\$6 / item / month

LOAN PRICING

RESIDENTIAL

Fees are assessed monthly according to the Portfolio Balance:

< \$1 billion	\$2,000-\$8,000
\$1.1 billion – \$5 billion	\$10,000
\$5.1 billion – \$10 billion	\$15,000
\$10.1 billion – \$20 billion	\$20,000
≥ \$20 billion	\$25,000

COMMERCIAL REAL ESTATE

Fees are assessed per loan portfolio priced:

Quarterly \$6,250

LOANS

FEE

Fees are assessed per:

DELIVERED LOAN

Safekeeping / Maintenance	\$0.20 / month / loan
Pledge / Assignment	\$5.00 / pledge or assignment
Release	\$3.00 / release
Other pass through fees as incurred with offsite custodians	\$ as incurred

The above fees are representative of average custodial charges and may change from time to time. Actual custodial fees are passed through to the members as charged by the custodian.

PORTFOLIO SPECIFIC LOAN TO VALUE ESTABLISHMENT

Fees are assessed per portfolio reviewed.

Mortgage Loans \$5,000 / portfolio / each time established