

FHLB Des Moines LTV Discounts Chart



Security Collateral - For Depository and Non Depository Members

Updates will be effective as of July 13, 2020

Type Code	Collateral Type	Rating	Current LTV ¹	New LTV ¹
6001	Treasury Remaining Term < 3 years		97%	96%
6002	Treasury Remaining Term ≥ 3 & < 10 years		94%	93%
6003	Treasury Remaining Term ≥ 10 years		89%	88%
6020	Treasury STRIPS Term < 3 years		97%	96%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		95%	94%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		87%	87%
6023	Treasury STRIPS Term ≥ 25 years		79%	79%
6024	Treasury TIPS Term < 3 years		95%	95%
6025	Treasury TIPS Term ≥ 3 & < 10 years		93%	92%
6026	Treasury TIPS Term ≥ 10 years		88%	87%
6010	Agency Debt Remaining Term < 3 years		97%	96%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		93%	92%
6012	Agency Debt Remaining Term ≥ 10 years		89%	88%
6013	Agency Export Import Bonds Term < 3 years		97%	96%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		93%	92%
6015	Agency Export Import Bonds Term ≥ 10 years		89%	88%
6110	Agency RMBS & CMBS		95%	95%
6115	Agency Z		90%	90%
6410	Municipal Bond (Tax-Exempt) ²		91%	89%
6420	Municipal Bond (Taxable) ²		90%	88%
6201	RMBS - Prime	AAA	85%	86%
6201	RMBS - Prime	AA	83%	86%
6201	RMBS - Prime	A	82%	86%
6250	RMBS - Alt A	AAA	72%	73%
6250	RMBS - Alt A	AA	71%	73%
6250	RMBS - Alt A	A	70%	73%
6210	RMBS - Subprime	AAA	69%	69%
6301	CMBS	AAA	88%	85%
6301	CMBS	AA	80%	85%
6301	CMBS	A	77%	85%
6501	Agency K	AAA	95%	93%
6501	Agency K	AA	93%	93%
6501	Agency K	A	92%	93%
6502	STACR/CAS	AAA	85%	86%
6502	STACR/CAS	AA	83%	86%
6502	STACR/CAS	A	82%	86%

¹ Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above

² Collateral type is not eligible to be pledged by Housing Associates