

# FHLB Des Moines LTV Discounts Chart



## Security Collateral - For Depository and Non Depository Members Effective as of July 13, 2020

Type Code	Collateral Type	Rating	LTV Discount <sup>1</sup>
6001	Treasury remaining Term < 3 years		96%
6002	Treasury Remaining Term ≥ 3 & < 10 years		93%
6003	Treasury Remaining Term ≥ 10 years		88%
6020	Treasury STRIPS Term < 3 years		96%
6021	Treasury STRIPS Term ≥ 3 & < 10 years		94%
6022	Treasury STRIPS Term ≥ 10 & < 25 years		87%
6023	Treasury STRIPS Term ≥ 25 years		79%
6024	Treasury TIPS Term < 3 years		95%
6025	Treasury TIPS Term ≥ 3 & < 10 years		92%
6026	Treasury TIPS Term ≥ 10 years		87%
6010	Agency Debt Remaining Term < 3 years		96%
6011	Agency Debt Remaining Term ≥ 3 & < 10 years		92%
6012	Agency Debt Remaining Term ≥ 10 years		88%
6013	Agency Export Import Bonds Term < 3 years		96%
6014	Agency Export Import Bonds Term ≥ 3 & < 10 years		92%
6015	Agency Export Import Bonds Term ≥ 10 years		88%
6110	Agency RMBS & CMBS		95%
6115	Agency Z		90%
6410	Municipal Bond (Tax-Exempt) <sup>2</sup>		89%
6420	Municipal Bond (Taxable) <sup>2</sup>		88%
6201	RMBS - Prime		86%
6250	RMBS - Alt A		73%
6210	RMBS - Subprime	AAA	69%
6301	CMBS		85%
6501	Agency K		93%
6502	STACR/CAS		86%

<sup>1</sup> Loan-to-Value (LTV) Discounts are applied to the market value of pledged securities; LTV Discounts for Housing Associates are 5 percentage points lower than those indicated above