

# FHLB Des Moines LTV Discounts Chart



## Loan Collateral - For Depository Members

Effective as of June 24, 2019

Type Code	Collateral Type	LTV Discount <sup>1</sup>
1101	1-4 Family Residential First Mortgage Loan	82%
1102	1-4 Family Residential First Mortgage Loan - Nontraditional Loan	↓ 68%
1103	1-4 Family Residential First Mortgage Loan - Subprime Loan	↑ 68%
1106	1-4 Family Residential First Mortgage Loan - Held-for-Sale Loan <sup>2</sup>	81%
1431	1-4 Family Residential First Mortgage Loan - Construction Loan <sup>2</sup>	↑ 79%
1414	1-4 Family Residential Home Equity Mortgage Loan	↑ 69%
1423	Home Equity Lines of Credit - First Lien	↑ 82%
1424	Home Equity Lines of Credit - Second Lien	↑ 64%
1461	1-4 Family Residential First Mortgage Loan - Retained Participation	82%
1561	1-4 Family Residential First Mortgage Loan - Purchased Participation	74%
1109	Multi-Family Real Estate First Mortgage Loan	↑ 67%
1401	Multi-Family Real Estate Second Mortgage Loan	↑ 42%
1441	Multi-Family Real Estate First Mortgage Lines of Credit	↑ 67%
1442	Multi-Family Real Estate Second Mortgage Lines of Credit	↑ 42%
1470	Multi-Family Real Estate First Mortgage Loan - Retained Participation	↑ 67%
1570	Multi-Family Real Estate First Mortgage Loan - Purchased Participation	↑ 60%
1402	Commercial Real Estate First Mortgage Loan	↓ 67%
1404	Commercial Real Estate Second Mortgage Loan	↑ 47%
1443	Commercial Real Estate First Mortgage Line of Credit	↓ 67%
1444	Commercial Real Estate Second Mortgage Line of Credit	↑ 47%
1471	Commercial Real Estate First Mortgage Loan - Retained Participation	↓ 67%
1571	Commercial Real Estate First Mortgage Loan - Purchased Participation	↓ 60%
1203	Government Insured - VA Home Loan <sup>3</sup>	↑ 85%
1205	Government Insured - FHA Home Loan <sup>3</sup>	↑ 85%
1206	Government Insured - FSA Farm Loan <sup>3</sup>	↑ 86%
1207	Government Insured - USDA Business Loan	↑ 85%
1208	Government Insured - USDA Rural Home Loan <sup>3</sup>	↑ 85%
1209	Government Insured - HUD Section 184 Home Loan <sup>3</sup>	↑ 85%
1210	Government Insured - BIA Business Loan	↑ 84%
1211	Government Insured - FHA Home Equity Conversion Loan <sup>3</sup>	↑ 84%
1285	Government Insured - FFELP Student Loan	↑ 91%
1407	Agricultural Real Estate First Mortgage Loan	↑ 82%
1472	Agricultural Real Estate First Mortgage Loan - Retained Participation	↑ 82%
1572	Agricultural Real Estate First Mortgage Loan - Purchased Participation	↑ 74%
1616	Community Financial Institution - Secured Business Loan	↑ 72%
1617	Community Financial Institution - Secured Agri-Business Loan	↑ 72%
1626	Community Financial Institution - Secured Business Line of Credit	↑ 72%
1627	Community Financial Institution - Secured Agri-Business Line of Credit	↑ 72%

<sup>1</sup> Loan-to-Value (LTV) Discounts are applied to the eligible unpaid principal balance of pledged loans

<sup>2</sup> May not be pledged by members with maximum credit capacity of less than 20% of total assets

<sup>3</sup> May be pledged by Housing Associate borrowers, in which case the LTV Discount is 5 percentage points lower than that indicated above