

## HOW WE'VE SUPPORTED OUR MEMBERS

### OFFERING COLLATERAL SOLUTIONS



- Accepting Paycheck Protection Program loans as collateral
- Allowing electronic signatures on Paycheck Protection Program loans pledged as collateral
- Temporarily accepting agreements and newly originated loans executed with electronic signatures
- Loans subject to forbearance are not considered delinquent for collateral eligibility

### COMMUNICATING UPDATES



- Creating a COVID-19 landing page on our public website
- Hosting a live webinar for members
- Providing COVID-19-related Q&A's on our website
- Sending nearly 25 COVID-19 member communications

### MEETING FUNDING NEEDS



- Offering relief funding with special advance rates on 3-month or 6-month terms through June 30, 2020
- Access to \$10 million in low-cost funds through Community Investment Advances, which are discounted advances to support small business lending, economic development and housing needs
- Temporarily expanding our Community Investment Advance product to accept loans from Paycheck Protection Program-eligible entities
- Helping members evaluate funding options through a Paycheck Protection Program resource
- Offering strategies tools and resources to take advantage of historically low rates

### CREATING AFFORDABLE HOUSING OPPORTUNITIES



- Extending the application deadline for the Competitive Affordable Housing Program to June 15, 2020

### PROVIDING MORTGAGE RELIEF



#### New Mortgage Business/AMA Acquisitions

- Quality of loans
  - Clarifying MPF Program expectations related to documentation of employment
  - Temporarily changing appraisal form requirements to address the issue of appraisers not having access to properties
  - Notary eSignature approval became acceptable
- Clarifying for PFIs that loans in or entering forbearance are not eligible for sale into MPF Traditional Program
- Clarifying for PFIs that COVID impacted loans are still subject to Early Payment Default process under the MPF Program

#### Existing Loans in AMA Portfolio

- Clarifying for PFI servicers that COVID related forbearance relief - up to 12 months - available under the MPF Traditional Program
- Adding payment deferment as another viable post-forbearance repayment option for PFI servicers to assist impacted borrowers

## HOW WE'VE SUPPORTED OUR COMMUNITY

Donated  
**\$70,500**  
to  
**11**

**nonprofit organizations for specific COVID-19-related requests**

The Bank knows that small businesses are the heart of our communities, and dedicated

**\$25,000**

in funds to support small businesses in Iowa who are experiencing hardship

### Food Bank of Iowa

In partnership with other Members of the Iowa Bankers Association, FHLB Des Moines did its part to help raise a collective total of

**\$40,000**

FHLB Des Moines also hosted an employee-led virtual food drive, which after the Bank match, raised over

**\$3,200**