

## **Federal Home Loan Bank of Des Moines Member Committee Charter**

### **I. General Objectives**

The Member Committee (Committee) is formed for the purpose of overseeing, on behalf of the Board, all matters pertaining to the Bank's member-facing and related support activities, including product and service changes and enhancements, development of new products and services, and sales and marketing strategies. The Committee will also review and oversee Member Products Policy as well as the risk management activities of the member-facing departments of the Bank in their first line of defense role.

The Committee also will conduct its business in a manner consistent with the Bank's values of Respect, Integrity, Empowerment, Authenticity, Teamwork, and Excellence, which are the foundation of the Bank's culture, and in accordance with the Bank's commitment to an improved operating environment.

### **II. Authority and Responsibilities**

The following describes the authority and responsibilities of the Committee to assist the Board in fulfilling its oversight responsibilities. The Committee may assume such other responsibilities as the Board (or a committee thereof, at the Board's direction) may delegate from time to time. Any responsibilities that are delegated to the Committee by the Board may be addressed by the Board without a Committee meeting provided that such action does not violate any laws or regulations requiring specific Committee action.

- Review the level of business activity experienced by the Bank across its three product lines and member operations such as advance transactions, Community Investment Advance (CIA) volumes, letters of credit, mortgage purchases, membership changes, PFI changes, wire transfer volumes, and safekeeping transactions;
- Advise the Board on potential Bank products or services that would help members and housing associates serve the housing and economic development needs in their areas;
- Advise the Board on modifications or enhancements to the Bank's advances programs, including CIAs, and secondary mortgage market programs;
- Review and recommend to the Board on changes to the Member Products Policy and, as needed, advise the Board on suggested changes to the Capital Plan;
- Review and approve Voluntary Programs as needed;
- Advise the Board on responses to near-term and strategic opportunities and threats that could impact the ability of the Bank to fulfill its mission to the members and the communities they serve;
- Oversee the Bank's member outreach activities, including conferences and meetings, and the Bank's marketing strategies;
- Review exam reports, if any, pertaining to the areas of the Committee's oversight and oversee remediation efforts;

- Review risk management activities undertaken by the Bank as a first line of defense

### **III. Committee Membership**

The Board or, pursuant to Board delegation, the Board Officers, shall appoint at least four directors to the Committee each year, and shall appoint the Committee Chair and Vice Chair.

### **IV. Committee Meetings**

The Committee will meet on an as needed basis. A meeting or telephone conference may also be called at any time by the Committee Chair, the Board's Chair, any Director, the Bank President & CEO, or the Corporate Secretary with advance notice to each member. A majority of the members shall be necessary to constitute a quorum and the Committee shall establish its own rules of procedure. Minutes of the Committee shall be maintained along with the minutes of the Bank's Board meetings. When action is required, the Committee Chair (or in his or her absence the Vice Chair or other designee) shall report the Committee's recommendations to the full Board at its next regularly scheduled meeting. The Bank's Chief Business Officer will assist and support the Committee and Committee Chair in fulfilling the responsibilities of the Committee.

### **V. Review and Approval of Committee Charter and Work Plan**

The Charter shall be reviewed and approved at least annually by the Committee and Board of Directors. The Committee shall also maintain and periodically review and approve any changes to a Work Plan. The Committee shall perform an annual self assessment to conduct an evaluation of its performance, and as part of that self-assessment, confirm that all responsibilities outlined in this Charter and Committee Work Plan have been fulfilled.