

**Federal Home Loan Bank of Des Moines  
Housing and Community Investment Committee Charter**

**I. General Objectives**

The Housing and Community Investment Committee (Committee) is formed for the purpose of overseeing, on behalf of the Board, matters pertaining to the Bank's low- and moderate-income housing and community economic development needs. The Committee is authorized by the Board to take any action on the Board's behalf as described in this Charter or as otherwise delegated by the Board, except as otherwise specifically reserved by law, regulation, or the Bylaws for action solely by the full Board. The Committee values and is committed to fostering the Bank's culture of diversity and inclusion.

**II. Specific Responsibilities**

The Committee will fulfill the following key responsibilities:

- 1) Review the Bank's business activity across its three community investment products, specifically, the Affordable Housing Program (AHP), down payment programs, and Community Investment Advances (CIA).
- 2) Review exam reports, if any, pertaining to community investments and oversee related remediation efforts.
- 3) Review and approve strategic imperatives and other components of the Bank's Strategic Business Plan that are related to community investment products, services, and initiatives.
- 4) Review and approve the Bank's annual Community Lending Plan.
- 5) Review and approve the Bank's annual AHP Implementation Plan.
- 6) Review and approve AHP applications.
- 7) Review and approve candidates to serve as Advisory Council members.
- 8) Review and approve the Advisory Council Conflicts of Interest Policy, Charter, and Stipend Policy.
- 9) One or more members of the Committee, or other directors not on the Committee, will attend (in person or by phone) each quarterly Advisory Council meeting.
- 10) Oversee the Bank's community investment outreach activities.
- 11) Oversee the Bank's collaboration with the Northwest Area Foundation.

### **III. Committee Membership**

The Board or, pursuant to Board delegation, the Board Officers, shall appoint at least four directors to the Committee each year, and shall appoint the Committee Chair and Vice Chair.

### **IV. Committee Meetings**

The Committee will meet as least semi-annually. A meeting or telephone conference may also be called at any time by the Committee Chair, the Board's Chair, any Director, the Bank President & CEO, or the Corporate Secretary with advance notice to each member. A majority of the members shall be necessary to constitute a quorum and the Committee shall establish its own rules of procedure. Minutes of the Committee shall be maintained along with the minutes of the Bank's Board meetings. When action is required, the Committee Chair (or in his or her absence the Vice Chair or other designee) shall report the Committee's recommendations to the full Board at its next regularly scheduled meeting.

### **V. Review and Approval of Committee Charter and Work Plan**

At least annually, the Committee shall review its Charter and recommended it for approval by the Board of Directors. Also at least annually, the Committee shall review and approve its Work Plan.

The Committee shall perform an annual self assessment to conduct an evaluation of its performance, and as part of that self-assessment, confirm that all responsibilities outlined in this Charter have been fulfilled.