



2025
**IMPACT
REPORT** ↗

+ AFFORDABLE HOUSING ADVISORY COUNCIL ANNUAL REPORT

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LETTER FROM THE CEO ↗

Together with our members, the Federal Home Loan Bank of Des Moines made a meaningful difference across our district in 2025. Throughout the year, FHLB Des Moines invested nearly \$1 billion through seven programs designed to address different challenges our communities face.

➕ Strong member participation in our voluntary programs allowed us to direct \$78 million toward affordable housing, community investment and economic development efforts that reflect the real needs in real time of local communities. Combined with our Affordable Housing Program and Down Payment Products, FHLB Des Moines invested more than \$195 million into every state across our district. Members utilized an additional \$803 million in Community Investment Advances. The impact of these dollars is a direct result of collaboration and a shared commitment to making opportunities more accessible and communities stronger.

As a cooperative, our work is rooted in partnership. The more than 1,200 community banks, credit unions, thrifts, insurance companies and community development financial institutions we serve play a vital role in their local and regional economies, and they are central to our mission. Through our liquidity products, community investment products and voluntary programs, we support members as they address affordable housing challenges and invest in the long-term strength of the communities they know best.

Our employees are an essential part of this impact. In addition to delivering exceptional program support, they give their time and talents to causes and organizations across the district. By volunteering alongside nonprofit and community partners, our teams help extend the reach of our investments and strengthen the connections that make our cooperative model work. The combined effect of the dollars deployed and the more than 1,700 hours volunteered can be seen in stronger neighborhoods and expanded opportunity throughout our region.

This report reflects what we're able to accomplish when we work together through a cooperative rooted in service. It tells the story of shared effort and real impact, made possible by the care, commitment and collaboration our members, employees and partners bring to the communities we serve. I am deeply grateful to work alongside and help lead such a dedicated group as we continue to support our shared mission.

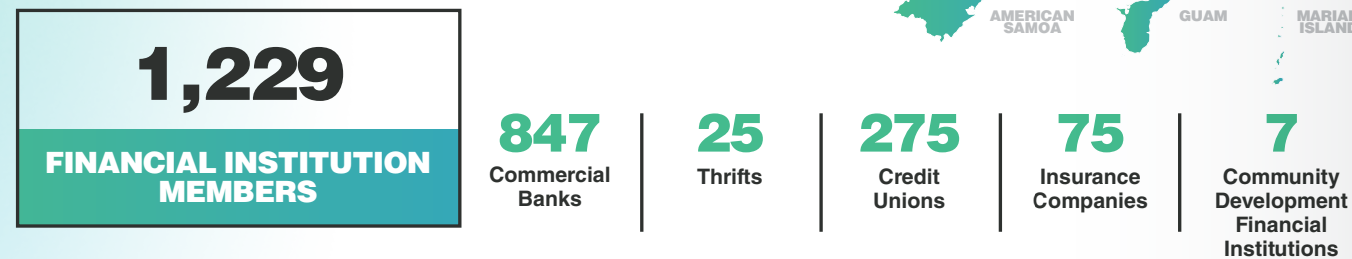
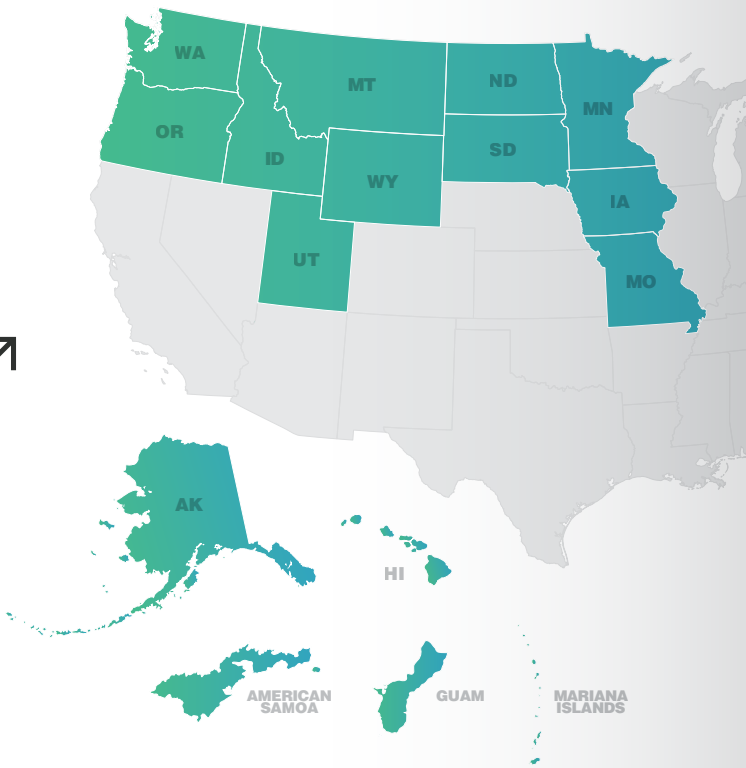
KRIS WILLIAMS

President and CEO
Federal Home Loan Bank
of Des Moines



COOPERATIVE PARTNERSHIP ↗

Wholly-owned by our members, FHLB Des Moines serves as a partner to a variety of financial institutions across a 13-state district and three U.S. Pacific territories. FHLB Des Moines is one of 11 regional Federal Home Loan Banks that make up the FHLBank System.



Membership Asset Size



DEPOSITORY INSTITUTIONS

- 13% - GREATER THAN \$500M
- 47% - \$100M TO \$500M
- 34% - LESS THAN \$100M

INSURANCE COMPANIES

- 5% - GREATER THAN \$500M
- 1% - \$100M TO \$500M

PRODUCTS & SERVICES

For more than 90 years, FHLB Des Moines has been a reliable source of liquidity, providing flexible funding products to tailor solutions for members of all sizes, helping their communities grow and thrive.



Advances

Sources of wholesale funding with terms ranging from one day to 30 years, with callable options and fixed or adjustable rates.



Letters of Credit

Solutions to leverage the Aa1/AA+ credit rating of FHLB Des Moines to guarantee contracts and obligations, and improve liquidity ratios.



Mortgage Partnership Finance® Program

Options to access the secondary mortgage market providing reduced interest rate risk and loan servicing options.

STRONG BANK STRONG COMMUNITIES ↗

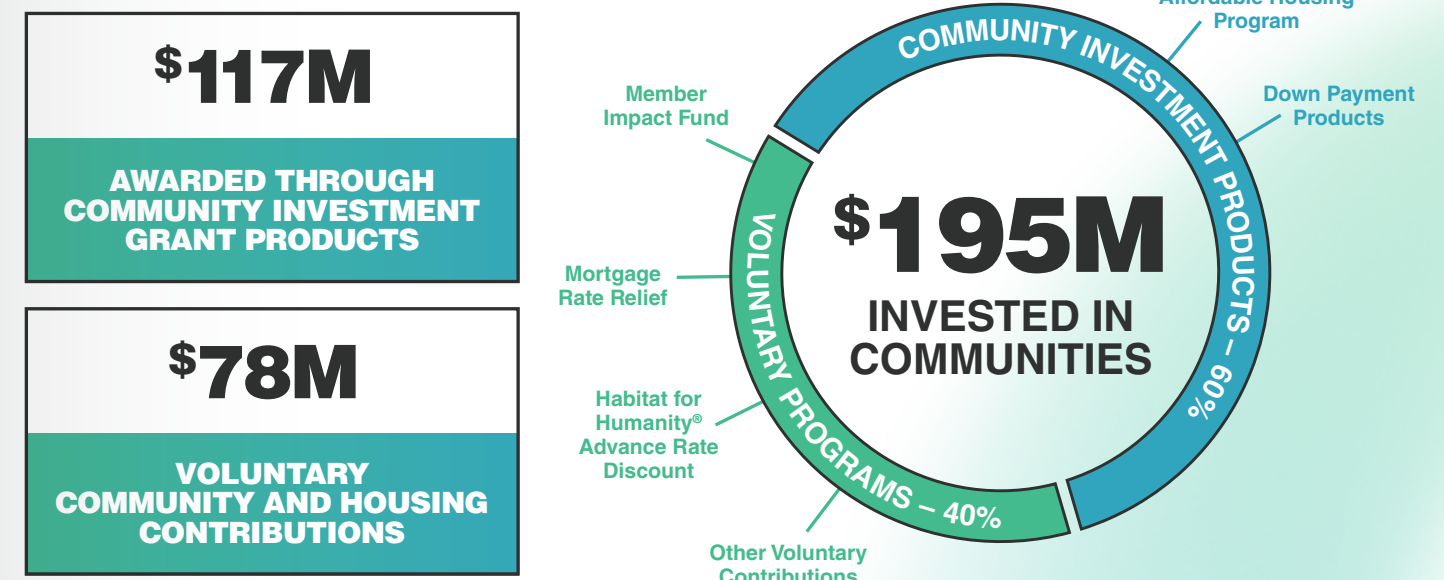
Members are empowered to strengthen their communities by utilizing FHLB Des Moines products and services to meet the funding needs for mortgages, community development and housing affordability.

2025 YEAR-END FINANCIAL RESULTS



2025 Affordable Housing and Community Investment Impact

FHLB Des Moines offers members more than traditional funding to meet their community credit needs. Members have access to grant funds available through our affordable housing and community investment initiatives.



OUR MISSION IN VIEW ↗

Member Perspectives on the Value of their FHLB Des Moines Partnership

Our mission is to be a reliable provider of funding, liquidity and services for our members so they can meet the housing, business and economic development needs of the communities they serve.

The strength of our partnerships with our members is foundational to achieve this mission.

One such successful partnership is with WaFd Bank, headquartered in Seattle, Washington, which for more than 100 years has served small and large cities in nine states.

WaFd Bank is deeply committed to supporting the communities they serve. FHLB Des Moines funding products allow them to amplify that commitment by leveraging additional financial resources to expand their impact.

In 2025 WaFd Bank utilized a Community Investment Advance to help make a low-income housing development in Tacoma, Washington, financially viable. By pairing the advance with tax credit equity and construction financing, they were able to strengthen the project's capital stack and support its successful development. This project will expand access to affordable housing in the Tacoma community, contributing to long-term economic stability for residents.

Through the FHLB Des Moines Habitat for Humanity® Advance Rate Discount, WaFd Bank was able to fund the purchase of loans at face value from a number of Habitat for Humanity affiliates, providing them with additional capital that could be reinvested in their efforts to increase the stock of affordable housing in their communities.

Grant funding from the Affordable Housing Program and the Member Impact Fund enables them to extend their community investment dollars further and provide meaningful, sustainable support to trusted local partners.

When the Member Impact Fund was eligible for Washington-based organizations in 2024, WaFd Bank increased the overall dollars available to support local nonprofits by a combined contribution of more than \$1.2 million.

“Access to FHLB Des Moines liquidity provides dependable, competitively priced wholesale funding with operational efficiency and flexibility,” said Patrick Hoey, SVP, treasurer at WaFd Bank. “Because we can pledge qualifying loans as collateral, our lending activity directly enhances our borrowing capacity.”



For the past 128 years, State Bank of New Richland has proudly served families and small communities in south-central Minnesota.

Kristi Harrington, president of State Bank of New Richland, believes their customers trust them because of their longevity and loyalty to the community.

Family-owned through five generations, the bank has found success in its partnership with FHLB Des Moines. State Bank of New Richland uses several FHLB Des Moines funding products that allow them to better serve customers' financial needs.



According to Kristi Harrington, agricultural lending is the bank's bread and butter. “We've grown our agriculture portfolio tremendously over the years, and a lot of that has to do with being able to get funding from FHLB Des Moines,” she said. The bank often leverages Community Investment Advances to further support its agricultural lending business.

State Bank of New Richland also uses the FHLB Des Moines Mortgage Partnership Finance Program® (MPF®). “Through MPF, we are able to offer 30-year mortgages,” Kristi Harrington said. “We appreciate the option to be able to service those customers.”

Vice President Matt Harrington also values the partnership, particularly the ability to secure local municipal deposits through FHLB Des Moines Letters of Credit (LOC). “The process was very easy and is even easier now with FHLB Des Moines' new online LOC system,” he said.

In 2025, State Bank of New Richland was also able to support five local initiatives important to their community with a combined contribution of \$110,000 through the Member Impact Fund.

COMMUNITY INVESTMENT ADVANCES

Fixed-rate, long-term discounted Advances to support a variety of uses such as public infrastructure and small business loans as well as loans for affordable housing or mortgage revenue bonds.

\$803M

ADVANCES IN 2025

244

NEW ADVANCES

HABITAT FOR HUMANITY ADVANCE RATE DISCOUNT

0% rate, five-year Advance product intended to provide a source of liquidity to members to build the mortgage lending capacity of Habitat for Humanity affiliates and support affordable homeownership in our communities.

\$23M

ADVANCES IN 2025

MORTGAGE PARTNERSHIP FINANCE[®]

Unlocking Pathways to Homeownership

The Mortgage Partnership Finance (MPF[®]) Program enables FHLB Des Moines to provide a highly competitive secondary market alternative for members to sell residential mortgage loans.

The program's structure helps institutions transfer market risk off their balance sheets while still retaining their customer relationships by allowing members to service the loans in-house. This combination provides a competitive advantage for members and offers flexible solutions that strengthen access to homeownership.

2025 Impact of MPF[®]

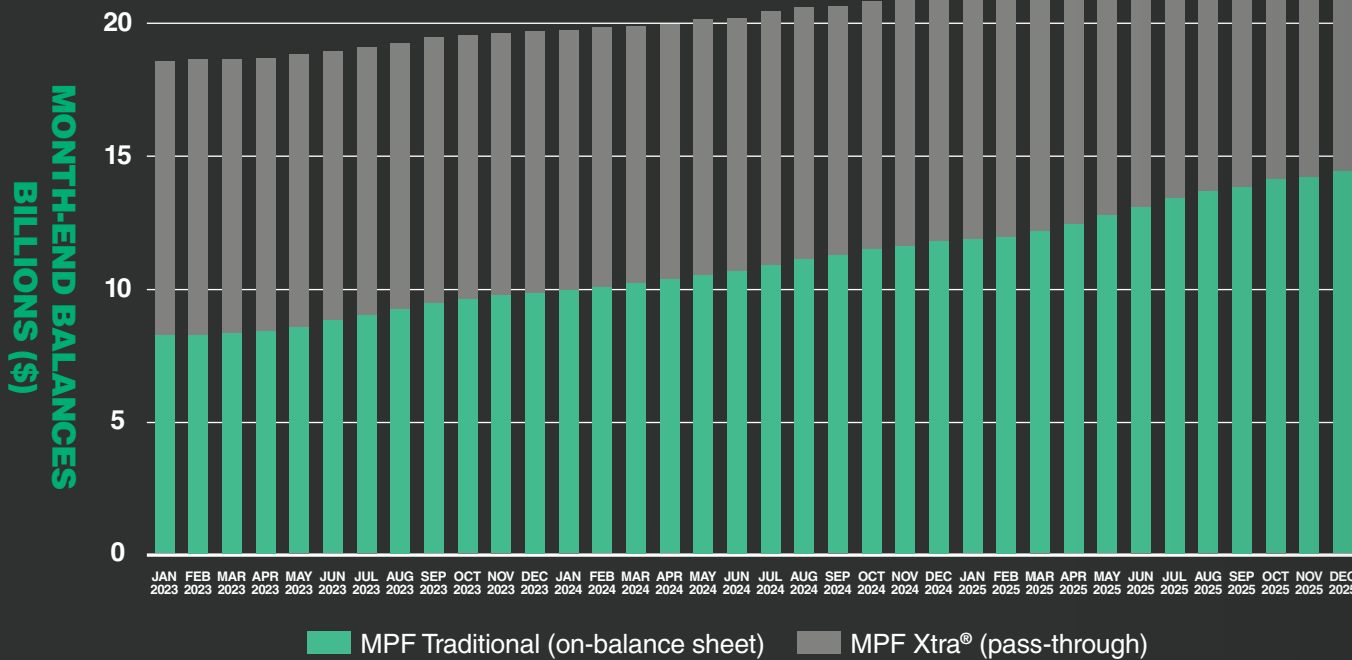
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MEMBERS SELLING INTO MPF

\$4.3B
LOANS PURCHASED THROUGH MPF

MPF loan volume has shown steady growth since 2022. This positive trend indicates a growing reliance of FHLB Des Moines members on the Bank and its consistently competitive mortgage programs.

FHLB Des Moines Total MPF Portfolio

\$23.1 billion of liquidity is being provided through our MPF Program.



Mortgage Conference

Our Mortgage Conference in Des Moines, Iowa, gave attendees the chance to engage with emerging mortgage industry trends and deepen their understanding of the MPF Program.

15+
Hours of Educational and Networking Opportunities

605
In-Person and Virtual Attendees

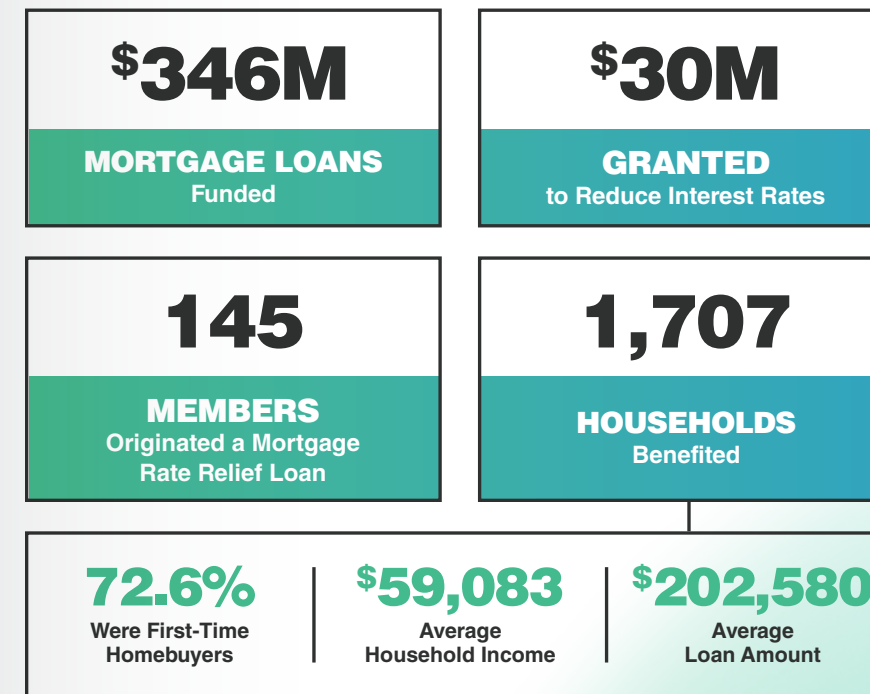
Photo: Joshua Stallings, deputy director, Division of Bank Regulation at the Federal Housing Finance Agency; Ryan Donovan, president and chief executive officer of the Council of Federal Home Loan Banks; Patrick Sullivan, executive vice president, group head, Mortgage Partnership Finance Program; and Dan Mahlum, director of mortgage programs at FHLB Des Moines participate in an Industry Leadership Panel moderated by FHLB Des Moines President and CEO Kris Williams.



MORTGAGE RATE RELIEF

As part of our 2025 voluntary program offerings, Mortgage Rate Relief provided members participating in the MPF Program with an approximate 1.5% interest rate reduction for mortgages with households at or below 80% of area median income.

2025 Impact



Homeownership is within reach with First Federal Bank of Twin Falls, Idaho

“Idaho is really an expensive state to live in as far as affordability. Working with homebuyers who qualified for Mortgage Rate Relief meant their purchasing power was much higher with a lower interest rate, and it made their monthly payment a lot lower than what they were expecting.”

RANDI BEACHY
First Federal Bank of Twin Falls



From the Affordable Housing Advisory Council (Advisory Council) Chair

As chair of the Federal Home Loan Bank of Des Moines (FHLB Des Moines or the Bank) Advisory Council, it is my privilege to share the 2025 Advisory Council Report that details our analysis of the low- and moderate-income housing and community lending activity of FHLB Des Moines.

⊕ In 2025, FHLB Des Moines delivered products that increased job creation and business growth and improved access to affordable housing for renters and homebuyers while strengthening local lending opportunities in the communities across its district.

Over the past year, the competitive Affordable Housing Program (AHP) awarded \$102.4 million in grants, marking the highest annual funding amount on record for the Bank and representing a significant investment in the preservation and creation of affordable rental and owner-occupied housing. In addition, greater allocations to Down Payment Products generated over \$14.6 million in disbursements in 2025, reflecting a nearly doubled increase in disbursements since 2022.

Three voluntary programs were available to members to supplement the funding provided by the Bank's Community Investment products. In 2025, the Bank contributed \$78 million to these voluntary programs, which provided innovative, streamlined opportunities for members to expand affordable housing and community lending and to strengthen local partnerships and build vibrant communities.

As unique challenges continue to face the housing landscape, I believe FHLB Des Moines and the Affordable Housing Advisory Council are well positioned to respond. It has been an honor to serve as chair of the Advisory Council, and I look forward to continued collaboration to advance this important work in the year ahead.

SEAN HUBERT

Advisory Council Chair



COMMUNITY INVESTMENT ↗

Each year, FHLB Des Moines contributes 10% of its previous year's net income to fund grants for the competitive AHP and our Down Payment (DP) Products. The ability to award grants at record levels in recent years is driven by the increased use of funding products and services by our members.

Impact of AHP and DP Products Since Program Inception

\$1.12B

AWARDED

Financially Supporting

132,746

UNITS OF AFFORDABLE HOUSING

Voluntary Programs

In 2025, FHLB Des Moines contributed an **additional 6.5%** of its previous year's net income to provide funding support for voluntary initiatives available to enhance our members' community engagement opportunities.

Advisory Council Analysis of the FHLB Des Moines Affordable Housing Activity

In addition to analyzing affordable housing and community development needs of the Bank's district, the Advisory Council monitors the outcomes of AHP funding rounds to ensure that they are aligned with these needs, the Bank's strategic priorities, and desired outcomes as articulated in guiding principles established in partnership with the Board of Directors.

The guiding principles state that, over time, the results of AHP funding rounds will distribute AHP awards throughout the Bank's district and achieve a balanced number of awards to projects in rural and urban communities and an appropriate mix of rental and homeownership projects.

Among the levers for realizing these success criteria are outreach to members, housing organizations and other stakeholders, as well as the design of the AHP scoring criteria and the amount of the maximum grant that may be awarded to a single AHP project.

To prepare our recommendation for the 2026 AHP Implementation Plan, which sets forth the AHP scoring criteria and maximum AHP grant, the Advisory Council analyzed outcomes of the 2024 AHP funding round as well as the prior year. We also modeled hypothetical outcomes for future funding rounds to inform our discussion.

We concluded that the amendments that became effective in 2024 to both the AHP scoring criteria and the \$3 million maximum AHP grant had achieved the Bank's objectives and supported district affordable

housing needs. We also concluded that the Bank's outreach played an important role in this success.

The Advisory Council was encouraged by the balance of 2024 AHP awards to projects located in urban and rural areas. For example, 55% of the awards were made for urban projects and 45% for rural projects.

Although at least one application was submitted from every state in our district, we acknowledged that Hawaii and Utah did not receive an AHP award in 2024. However, we determined that corrective action was not needed. Instead, we agreed to monitor future outcomes to assess if prior AHP scoring adjustments would demonstrate to be effective in the next year. Further, the Advisory Council was mindful that the Bank would be making a 2025 investment in those states through the Member Impact Fund.

We also recognized that 67% of 2024's awarded projects were rental and 33% were homeownership and determined that this distribution was appropriate given the Bank's additional homeownership support tools, including the Down Payment (DP) Products and voluntary programs.

Our review of funding patterns determined that maintaining a \$3 million maximum grant limit is important for ensuring the AHP delivers sufficient subsidy for project feasibility and long-term viability. In many instances, the higher limit enabled 2024 AHP to finance a greater portion of total development costs.

Our analysis of 2024 AHP awards also highlighted an increase in awards to small-scale rental projects, indicating that the AHP scoring criteria were responsive to a wide range of project types across the Bank's district.

In an effort to deepen our understanding about areas where the Advisory Council may have discretion to adjust the AHP scoring criteria, we participated in a detailed educational session about AHP's regulatory framework. Based on our assessment that recent AHP funding rounds were reasonably meeting the Bank's objectives, the Advisory Council did not deem it necessary to recommend amendments to the 2026 AHP scoring criteria. Furthermore, we recognized that changes could be disruptive to housing organizations' development pipelines and concluded that the 2025 scoring criteria were responsive to current and emerging affordable housing needs.

Lastly, the Advisory Council reviewed the Bank's affordability gap model and discussed how it helped to inform the selection of Alaska, South Dakota, Montana and Missouri as recipients of the 2026 Member Impact Fund, as well as South Dakota, Montana, Idaho and North Dakota as the states where the Bank would host in-person events to raise awareness about the suite of Community Investment products, provide technical assistance through workshops about the AHP and DP Products, and invite stakeholder feedback about local needs through listening sessions.

Additional outcomes related to the Bank's affordable housing and community lending activity and other topics discussed by the Advisory Council are summarized throughout this report.

+ View the Targeted Community Lending Plan for additional information about how FHLB Des Moines engages members to respond to local needs. www.fhlbdm.com/TCLP-2026

Member and Sponsor AHP Engagement Metrics

Applications Submitted Across the District: Received at least one application from all 13 district states and two of the Bank's three U.S. territories

Historic AHP Engagement: American Samoa received its first AHP award in over 20 years

Growing First-Time Participation: Increase in first-time member and sponsor engagement

Record Interest: Achieved a record number of total applications

COMPETITIVE AFFORDABLE HOUSING PROGRAM (AHP) ↗

AHP provides our members with grants for their community partners to help finance the purchase, construction or rehabilitation of affordable homeownership or rental housing. In 2025, FHLB Des Moines had a maximum grant amount to allow up to \$3 million per project and up to \$150,000 per unit.

AHP Grants Awarded Since Inception

\$936.5M

AWARDED

Financially Supporting

97,427

UNITS OF AFFORDABLE HOUSING

2025 IMPACT

\$102.4M

Awarded to 40 Members

1,757

Units of Affordable Housing

54

Affordable Homeownership or Rental Projects

53

Provide ≥ 20% of Homes to Households with Special Needs

36

Finance Housing for Unhoused People

27

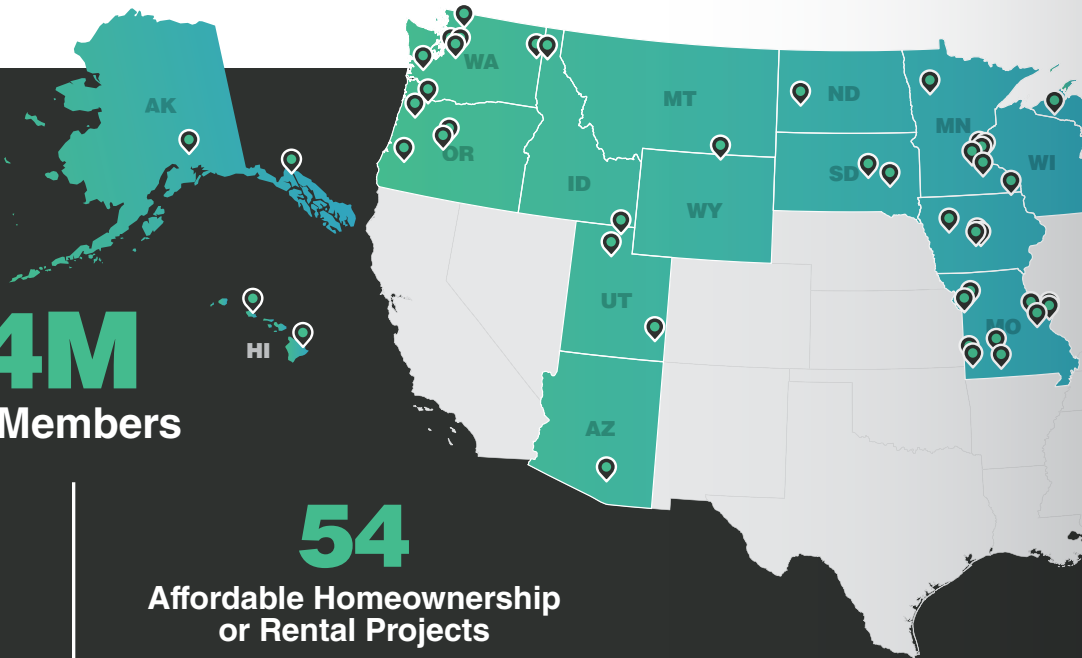
Are Located in Rural Areas

9

Provide Housing to Native Communities

5

Preserve Affordable Housing



Portland, Oregon
AHP Award: \$750,000
Completed: Spring 2025
Project Type: New Construction
Total Units: 58
FHLB Des Moines Member: Standard Insurance Co.
Project Sponsor: Native American Youth and Family Center

TISTILAL VILLAGE REDEVELOPMENT

An Innovative Solution Focused on Cultural Connection

In July 2025, the Advisory Council visited Portland, Oregon, where homelessness remains a critical challenge. During a visit to Tistilal Village, the Advisory Council saw first-hand how communities are leveraging the AHP, not only to increase affordable housing but also to provide targeted supportive services that directly address local needs.

Serving Native American youth and their families throughout the Portland metropolitan area, the Native American Youth and Family Center (NAYA) has been providing housing services for decades and became owner and operator of affordable housing in 2008.

The Tistilal Village property was originally built in the 1970s and required extensive repairs. Rather than pursue costly rehabilitation efforts, NAYA chose to completely redevelop the property – it's first project as lead developer.

The redevelopment transformed 34 outdated units into 58 modern, energy-efficient apartments designed specifically for Native American families, including those experiencing homelessness. Outdoor spaces include a plaza, play area, seating and community gardens, while interior communal areas and supportive service offices foster a trauma-informed, community-focused setting.

More than half of all renters in Oregon and a third of homeowners experience a housing cost burden, meaning **they spend more than 30% of their income on housing costs.**¹



Ribbon cutting during the grand opening of the newly redeveloped Tistilal Village in June 2025

“When NAYA reached out through our AHP application, Standard Insurance Company quickly stepped in as our sponsor. They were a flexible, aligned partner and helped us secure the resources needed to move Tistilal Village forward and deliver more housing for the Native community.”

SKY WATERS

Community Development Director, NAYA Family Center

¹ Schrader, B. (2024). *State of the State's Housing*. Oregon Housing and Community Services. <https://www.oregon.gov/ohcs/about-us/Documents/state-of-the-states-housing.pdf>



AHP funding helped preserve homeownership for the owner by replacing a damaged roof and installing a new furnace and air conditioner.

HOMES ARE POSSIBLE

Building Stability Through Essential Home Repairs

Homes Are Possible, Inc. (HAPI) has been revitalizing South Dakota neighborhoods since 1999 through its long-standing commitment to the creation and preservation of affordable housing. Through the AHP grant, HAPI provided older adults and people with special needs with grants ranging from \$17,000 - \$27,000 each to ensure they could complete the critical home repairs needed to maintain safe, stable housing.

Aberdeen, South Dakota

AHP Award: \$670,364

Completed: Spring 2025

Project Type: Rehabilitation

Total Units: 30

FHLB Des Moines Member: Dacotah Bank

Project Sponsor: Homes Are Possible, Inc.

“Through the AHP grant, we’ve been able to make critical repairs like fixing roofs, plumbing, and electrical issues, as well as improving accessibility in homes of seniors who otherwise couldn’t afford these updates. These improvements have made their homes safer, more comfortable and allowed them to maintain independence. For HAPI, this grant allows us to make a real, lasting difference in the lives of the seniors we serve, giving them a sense of security and comfort in the place they call home.”

HOPE BRUDVIG

Rehab Coordinator, HAPI

2025 COMPETITIVE AFFORDABLE HOUSING PROGRAM

AWARDS

Alaska

	Subsidy	Units
CIHA Home Ownership Rehabilitation Program Anchorage Member: Cook Inlet Lending Center, Inc. Sponsor: Cook Inlet Housing Authority	\$1,000,000	24

Gastineau Recovery Permanent Supportive Housing Juneau Member: First Bank Sponsor: Gastineau Human Services Corporation	\$3,000,000	51
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Hawaii

	Subsidy	Units
Honolulu Habitat Home Repair 2026 Honolulu Member: Central Pacific Bank Sponsor: Honolulu Habitat for Humanity	\$522,915	6

Mountain View Housing Program Mountain View Member: Central Pacific Bank Sponsor: Hope Services Hawaii	\$3,000,000	20
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Iowa

	Subsidy	Units
2025 Region XII Owner Occupied Rehabilitation Carroll Member: Iowa State Bank Sponsor: Region XII Council of Governments Inc	\$622,170	31

Central Iowa Minor Home Repair Program Clive Member: Northwest Bank Sponsor: Paramount Development, Inc.	\$448,000	20
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Central Iowa Moderate Home Repair Program Clive Member: Northwest Bank Sponsor: Paramount Development, Inc.	\$537,600	12
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2025 FHLB Homeowner Rehab Decorah Member: FreedomBank Sponsor: Upper Explorerland Regional Planning Commission	\$747,040	29
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HOME, Inc. Medium Density AHP Des Moines Member: Bankers Trust Company Sponsor: Home Opportunities Made Easy, Inc.	\$600,000	4
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Greater Des Moines Habitat for Humanity Home Preservation Des Moines Member: South Story Bank & Trust Sponsor: Greater Des Moines Habitat for Humanity Inc	\$2,419,200	120
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Idaho

	Subsidy	Units
Coeur d'Alene Next Step Coeur d'Alene Member: State Bank Northwest Sponsor: Union Gospel Mission Association of Spokane	\$3,000,000	20

Minnesota

	Subsidy	Units
Cheatham Apartments Minneapolis Member: Bridgewater Bank Sponsor: Trellis Co.	\$3,000,000	98

Lindquist Apartments Minneapolis Member: Bridgewater Bank Sponsor: RS Eden	\$3,000,000	26
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319 Willow Street Faribault Member: Community Resource Bank Sponsor: Community Action Center of Northfield, Inc.	\$300,000	2
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White Earth Homes VI Mahanomen Member: Midwest Bank Sponsor: White Earth Reservation Housing Authority	\$3,000,000	48
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THE INN OF CHASKA Chaska Member: Security Bank & Trust Company Sponsor: Community Asset Foundation	\$180,000	4
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F2F@Arcade Saint Paul Member: Sunrise Banks, National Association Sponsor: Face to Face Health & Counseling	\$2,500,000	24
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Naomi Family Center Saint Paul Member: Sunrise Banks, National Association Sponsor: Union Gospel Mission Association of Saint Paul	\$3,000,000	20
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Missouri

	Subsidy	Units
Eden Village of Excelsior Springs 2025 Excelsior Springs Member: Central Trust Bank Sponsor: Eden Village of Excelsior Springs	\$1,837,900	20

Transitional Housing Project Union Member: Citizens Bank Sponsor: Washington Charitable Foundation	\$2,400,000	16
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Elevate Housing Springfield Member: Hawthorn Bank Sponsor: Elevate Lives	\$3,000,000	21
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Jonesburg Senior Housing Project Jonesburg Member: Jonesburg State Bank Sponsor: City of Jonesburg	\$1,800,000	12
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Lindell Commons Saint Louis Member: Lindell Bank & Trust Company Sponsor: Justine Petersen Housing & Reinvestment Corp	\$2,550,000	17
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JAHFH Critical Home Repair Program Neosho Member: Mid-Missouri Bank Sponsor: Joplin Area Habitat for Humanity	\$744,810	30
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3101 Chippewa FHLB 2025 Saint Louis Member: Southern Bank Sponsor: Lutheran Development Group	\$360,000	3
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FHLB Southside Widgets 2025 Saint Louis Member: Southern Bank Sponsor: Lutheran Development Group	\$470,000	4
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Watered Gardens' Tiny Home Community Joplin Member: Southwest Missouri Bank Sponsor: Watered Gardens Ministries	\$2,885,620	24
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Sullivan Street Saint Louis Member: Stifel Bank & Trust Sponsor: Gateway Housing First, Inc.	\$2,357,709	18
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Elevate Community - Phase 2 Branson Member: Table Rock Community Bank Sponsor: Elevate Branson	\$1,976,856	24
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Habitat for Humanity Saint Louis Home Repair Program Saint Louis Member: Together Credit Union Sponsor: Habitat for Humanity Saint Louis	\$361,200	15
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2025 Westside Housing Home Repair Program Kansas City Member: UMB Bank, National Association Sponsor: Westside Housing Organization, Inc.	\$1,230,000	50
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North Dakota

	Subsidy	Units
1257 23rd Street West Dickinson Member: Bravera Bank Sponsor: ABLE, Inc.	\$395,248	6

Oregon

	Subsidy	Units
RCAC Oregon Rural Homeowner Rehab Partnership Roseburg Member: Banner Bank Sponsor: Rural Community Assistance Corporation (RCAC)	\$1,788,681	60

Dallas Mill Station Dallas Member: Citizens Bank Sponsor: Polk Community Development Corporation	\$3,000,000	63
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Quarterdeck Apartments Dallas Member: Citizens Bank Sponsor: Polk Community Development Corporation	\$3,000,000	34
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Mountain View Community Village Redmond Member: First Interstate Bank Sponsor: Mountain View Community Development	\$3,000,000	75
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First In Portland Portland Member: Rivermark Community Credit Union Sponsor: First African Methodist Episcopal Zion Church	\$3,000,000	44
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Abi's House Expansion Bend Member: Summit Bank Sponsor: Shepherd's House Ministries	\$3,000,000	20
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South Dakota

	Subsidy	Units
MAHI 2025 Down Payment Mitchell Member: CorTrust Bank National Association Sponsor: Mitchell Area Housing Inc	\$340,000	15

Crow Creek Rental New Construction Project Fort Thompson Member: First Interstate Bank Sponsor: Crow Creek Housing Authority	\$1,500,000	10
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Crow Creek 2025 AHP Rental Rehabilitation Project Fort Thompson Member: First Interstate Bank Sponsor: Crow Creek Housing Authority	\$2,919,034	22
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Utah

	Subsidy	Units
Northern Utah Neighborhood Improvement Project Logan Member: Zions Bancorporation, National Association Sponsor: Neighborhood Nonprofit Housing Corp.	\$2,520,000	90

Sunrise Metro Atkinson Stacks Salt Lake City Member: Zions Bancorporation, National Association Sponsor: Housing Assistance Management Enterprise	\$3,000,000	218
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Utah Ute Mountain Helping Hands Housing Rehabilitation Program Blanding Member: Zions Bancorporation, National Association Sponsor: Ute Mountain Ute Tribe	\$2,250,000	15
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Washington

	Subsidy	Units
Casa MIA Spokane Member: Banner Bank Sponsor: M.I.A. Mujeres In Action	\$1,950,000	13

Kulshan View Phase 1 Mount Vernon Member: Banner Bank Sponsor: Community Action of Skagit County	\$2,399,000	24
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American Legion Veteran Housing and Resource Center Redmond Member: Connect Community Bank Sponsor: Willapa Community Development Association	\$1,823,001	18
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Redmond PSH Redmond Member: Heritage Bank Sponsor: Plymouth Housing Group	\$3,000,000	100
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Ericksen Community Bainbridge Island Member: Kitsap Bank Sponsor: Housing Resources Bainbridge	\$690,103	18
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Cloverdale Seattle Member: Washington Trust Bank Sponsor: Habitat for Humanity Seattle-King County	\$300,000	5
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YWCA NCW Homeless Housing Facility Wenatchee Member: Washington Trust Bank Sponsor: YWCA North Central Washington	\$2,520,000	18
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Wyoming

	Subsidy	Units
Transitional Homes Sheridan Member: First Interstate Bank Sponsor: Volunteers of America Northern Rockies	\$3,000,000	20

Arizona – OUT OF DISTRICT

	Subsidy	Units
TOKA Homes VIII Tucson Member: Glacier Bank Sponsor: Tohono O'odham Ki:Ki Association	\$1,200,000	12

Michigan – OUT OF DISTRICT

	Subsidy	Units
LVD LIHTC I Watersmeet Member: Wells Fargo Bank, National Association Sponsor: Lac Vieux Desert Band of Lake Superior Chippewa Indians	\$3,000,000	44

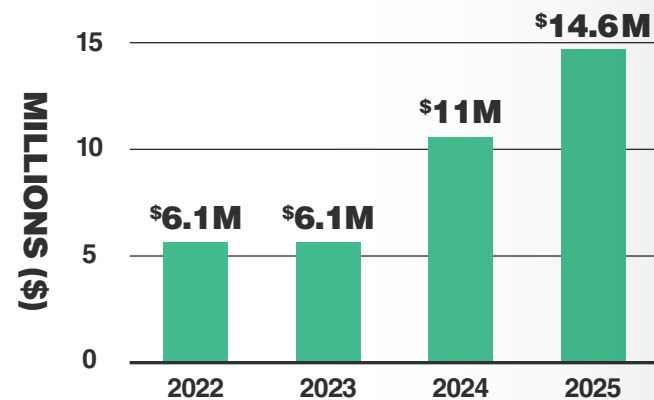
DOWN PAYMENT PRODUCTS

In partnership with our members, Down Payment (DP) Products provide grants for down payment and closing cost assistance for eligible homebuyers.

Impact of DP Products Since Inception



DP Products Grants Distributed by Year



HOMESTART®

\$15,000
GRANTS

\$25,000
GRANTS FOR HOMES
IN HAWAII

Grants available for qualifying first-time homebuyers purchasing a home to be used as their primary residence.

\$13.6M

905 HOMEBUYERS
PARTNERSHIP WITH
192 MEMBERS

NATIVE AMERICAN HOMEOWNERSHIP INITIATIVE (NAHI)

\$25,000
GRANTS

Grants available for qualifying Native American, Alaska Native or Native Hawaiian households purchasing a home within the FHLB Des Moines district.

\$1M

39 HOMEBUYERS
PARTNERSHIP WITH
18 MEMBERS

Partnership Provides Access to Down Payment Grants

Through ongoing outreach efforts to organizations who work with homebuyers, FHLB Des Moines connected with Mni Sota Fund who had recently launched their mortgage lending program.

Mni Sota Fund is a certified Native Community Development Financial Institution (CDFI) founded in 2012 that provides training and access to capital in order to promote homeownership, entrepreneurship and financial capabilities among American Indian men and women throughout the state of Minnesota.

After connecting with FHLB Des Moines member First Western Bank, who has been a participating member of DP Products since 2017, Mni Sota Fund accessed a HomeStart down payment grant for its first mortgage in 2025, helping first-time homebuyer August Yellow-Bird achieve homeownership.

“I’ve always had a passion for homeownership and helping people,” said Kevin Harris, director of lending services for the Mni Sota Fund. “One of my goals that I’ve set for myself and the organization is to be closing the homeownership gap for the Native community.”

Mni Sota Fund partnered with several FHLB Des Moines members to utilize DP Product grants.

Wasatch Peaks Federal Credit Union

Based in Ogden, Utah, Wasatch Peaks Federal Credit Union lenders are knowledgeable and dedicated to helping first-time homebuyers access homebuyer grants they may be eligible for, including the HomeStart grants from FHLB Des Moines.

Over the past 10 years, Wasatch Peaks Federal Credit Union has provided over half a million dollars in DP Product grants.



“The HomeStart grant offers essential support for those striving to achieve homeownership. We believe that this grant embodies our commitment to empowering individuals and families.”

PATRICIA TAFFS

Secondary Mortgage Loan Officer,
Wasatch Peaks Federal Credit Union

DOWN PAYMENT PRODUCTS PARTICIPATING MEMBERS

1st Security Bank of Washington	Mountlake Terrace, WA
AIM Credit Union	Dubuque, IA
Alliance Bank	Cape Girardeau, MO
Alliant Bank	Madison, MO
American Bank & Trust	Sioux Falls, SD
American Bank and Trust Company, National Association	Davenport, IA
American State Bank	Sioux Center, IA
Ascentra Credit Union	Bettendorf, IA
Atkins Savings Bank & Trust	Atkins, IA
Availa Bank	Carroll, IA
BANK	Wapello, IA
Bank Iowa	West Des Moines, IA
Bank of Advance	Advance, MO
The Bank of Commerce	Ammon, ID
Bank of Utah	Ogden, UT
Bankers Trust Company	Des Moines, IA
Banner Bank	Walla Walla, WA
Bell Bank	Fargo, ND
Black Hills Community Bank, N.A.	Rapid City, SD
Bravera Bank	Dickinson, ND
Bridge Community Bank	Mount Vernon, IA
BTC BANK	Bethany, MO
Capital Educators Federal Credit Union	Meridian, ID
Capitol View Credit Union	Des Moines, IA
CBI Bank & Trust	Muscatine, IA
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA
Cedar Valley Bank & Trust	La Porte City, IA
Central Bank	Storm Lake, IA
The Central Trust Bank	Jefferson City, MO
Cherokee State Bank	Cherokee, IA
Citizens Bank	New Haven, MO
Citizens First Bank	Clinton, IA
Citizens Savings Bank	Spillville, IA
Citizens State Bank	Monticello, IA
Clear Lake Bank and Trust Company	Clear Lake, IA
Clearwater Federal Credit Union	Missoula, MT
The Clinton National Bank	Clinton, IA
Collins Community Credit Union	Cedar Rapids, IA
Columbia Bank	Roseburg, OR
Commercial Savings Bank	Carroll, IA
Community Bank & Trust	Neosho, MO
Community Bank and Trust Company	Muscatine, IA
Community Bank of Marshall	Marshall, MO
Community Choice Credit Union	Johnston, IA
Community First Bank	Butler, MO
Community Savings Bank	Edgewood, IA
Community State Bank	Spencer, IA
CommunityAmerica Federal Credit Union	Kansas City, MO
Connection Bank	Fort Madison, IA
Cook Inlet Lending Center, Inc.	Anchorage, AK
CorTrust Bank National Association	Mitchell, SD

County Bank	Brunswick, MO
CUSB Bank	Cresco, IA
Cyprus Federal Credit Union	West Jordan, UT
D. L. Evans Bank	Burley, ID
Dacotah Bank	Aberdeen, SD
Dakotaland Federal Credit Union	Huron, SD
Deerwood Bank	Waite Park, MN
Denver Savings Bank	Denver, IA
Dupaco Community Credit Union	Dubuque, IA
DuTrac Community Credit Union	Dubuque, IA
ESB Bank	Caledonia, MN
The Family Credit Union	Davenport, IA
Farmers Savings Bank	Marshalltown, IA
Farmers Savings Bank	Fostoria, IA
Farmers Savings Bank	Wever, IA
Farmers State Bank	Waterloo, IA
Farmers State Bank	Marion, IA
Farmers Trust & Savings Bank	Earling, IA
Farmers Trust and Savings Bank	Buffalo Center, IA
Farmers Trust and Savings Bank	Spencer, IA
Federation Bank	Washington, IA
Fidelity Bank & Trust	Dubuque, IA
First Bank	Waverly, IA
First Bank	Creve Coeur, MO
First Bank & Trust	Brookings, SD
First Central State Bank	De Witt, IA
First Citizens Bank	Mason City, IA
First Federal Savings Bank of Twin Falls	Twin Falls, ID
First National Bank Minnesota	Saint Peter, MN
First National Bank of Moose Lake	Moose Lake, MN
First PREMIER Bank	Sioux Falls, SD
First Security Bank & Trust Company	Charles City, IA
First State Bank	Britt, IA
First State Bank	Lynnville, IA
First State Bank and Trust	Bayport, MN
First State Bank of St. Charles, Missouri	Saint Charles, MO
First State Bank Southwest	Pipestone, MN
First Western Bank & Trust	Minot, ND
Frandsen Bank and Trust	Lonsdale, MN
Glacier Bank	Kalispell, MT
Glenwood State Bank	Glenwood, MN
Global Federal Credit Union	Anchorage, AK
Granite Bank	Cold Spring, MN
GreenState Credit Union	North Liberty, IA
Harvest Bank	Kimball, MN
Hills Bank and Trust Company	Hills, IA
Holy Rosary Credit Union	Kansas City, MO
HOME BANK	Palmyra, MO
Idaho Central Credit Union	Chubbuck, ID
Ideal Credit Union	Woodbury, MN
Iowa State Bank	Hull, IA
Iowa State Bank	Sac City, IA
Iowa Trust and Savings Bank	Centerville, IA
Kauai Federal Credit Union	Lihue, HI

Keen Bank, National Association	Waseca, MN
Kensington Bank	Kensington, MN
Kerndt Brothers Savings Bank	Lansing, IA
Lake Central Bank	Annandale, MN
Legends Bank	Linn, MO
Leighton State Bank	Pella, IA
Logan State Bank	Logan, IA
Luana Savings Bank	Luana, IA
MAGNIFI Financial Credit Union	Melrose, MN
Manufacturers Bank & Trust Company	Forest City, IA
Marion County State Bank	Pella, IA
Mediapolis Savings Bank	Mediapolis, IA
Members Community Credit Union	Muscatine, IA
Mid America Bank	Wardsville, MO
Midwest BankCentre	Saint Louis, MO
Midwest Heritage Bank, F.S.B.	West Des Moines, IA
MidWestOne Bank	Iowa City, IA
Minnesota Lakes Bank	Delano, MN
Minnwest Bank	Redwood Falls, MN
Montgomery Bank	Sikeston, MO
Mount Vernon Bank & Trust Company	Mount Vernon, IA
Multiplii Federal Credit Union	Jefferson City, MO
MY Credit Union	Bloomington, MN
Neighborhood Finance Corporation	Des Moines, IA
North Shore Bank of Commerce	Duluth, MN
Northeast Security Bank	Sumner, IA
Northrim Bank	Anchorage, AK
Northwest Bank	Spencer, IA
Ohnward Bank & Trust	Cascade, IA
Opportunity Bank of Montana	Helena, MT
Paramount Bank	Hazelwood, MO
Park State Bank	Duluth, MN
Pathward, National Association	Sioux Falls, SD
PCSB Bank	Clarinda, IA
Peoples Bank	Clive, IA
Peoples Bank	Rock Valley, IA
Peoples Community Bank	Greenville, MO
Peoples Savings Bank	Wellsburg, IA
Plains Commerce Bank	Hoven, SD
Premier Bank	Rock Valley, IA
Premier Credit Union	Des Moines, IA
Primebank	Le Mars, IA
Profinium, Inc.	Truman, MN
R.I.A. Federal Credit Union	Bettendorf, IA
Raccoon Valley Bank	Perry, IA
Readlyn Savings Bank	Readlyn, IA
Regional Missouri Bank	Marceline, MO
Reliabank Dakota	Estelline, SD
Sanborn Savings Bank	Sanborn, IA
Security BankUSA	Bemidji, MN
The Security National Bank of Sioux City, Iowa	Sioux City, IA
Shelby County State Bank	Harlan, IA
Sherburne State Bank	Becker, MN



2025 AFFORDABLE HOUSING ADVISORY COUNCIL ↗

Appointed by the Board of Directors' Housing and Community Investment Committee, the Advisory Council offers guidance about affordable housing and community development needs across our district. Council members are selected from a range of organizations and serve a three-year term.

Sean Hubert
Chair | Oregon

Michael Akerlow
Vice Chair | Utah

Kevin Bryant
Missouri

Brent Ekstrom
North Dakota

Lance Henning
Iowa

Angeline Marshall
South Dakota

Wendy Martinez
Wyoming

Amanda Novak
Minnesota

Christopher Perez
Alaska

Robert Peterson
Washington

Heather Piper
Hawaii

Sunny Shaw
Idaho

Don Sterhan
Montana

Renee Stevens
At Large

Sharon Vogel
At Large - Native

South Ottumwa Savings Bank	Ottumwa, IA
South Story Bank & Trust	Slater, IA
Southern Bank	Poplar Bluff, MO
SouthPoint Financial Credit Union	Sleepy Eye, MN
St. Ansgar State Bank	Saint Ansgar, IA
State Bank	Spencer, IA
State Bank of Southern Utah	Cedar City, UT
State Savings Bank	Creston, IA
Stifel Bank & Trust	Saint Louis, MO
Stockman Bank of Montana	Miles City, MT
Success Bank	Bloomfield, IA
Templeton Savings Bank	Templeton, IA
Together Credit Union	Saint Louis, MO
Tri-Valley Bank	Randolph, IA
TruStar Federal Credit Union	International Falls, MN
TruStone Financial Credit Union	Plymouth, MN
Two Rivers Bank & Trust	Burlington, IA
United Bank & Trust Co.	Marshalltown, IA
United Bank of Iowa	Ida Grove, IA
United Farmers State Bank	Adams, MN
United State Bank	Lewistown, MO
Veridian Credit Union	Waterloo, IA
VisionBank of Iowa	Ames, IA
Wasatch Peaks Federal Credit Union	Ogden, UT
Washington State Bank	Washington, IA
Welcome State Bank	Welcome, MN
West Plains Bank and Trust Company	West Plains, MO
Western State Bank	Devils Lake, ND
Westside State Bank	Westside, IA
Willamette Valley Bank	Salem, OR
WNB Financial, National Association	Winona, MN
Woodlands National Bank	Hinckley, MN
Worthington Federal Savings Bank, F.S.B.	Worthington, MN
Yakima Federal Savings and Loan Association	Yakima, WA

CAPITAL TO COMMUNITIES ↗

Workshops Raise Awareness of Community Investment Products and Foster Collaboration

Bringing together member financial institutions and regional housing and community development partners, FHLB Des Moines hosted four Capital to Communities workshop events in 2025, with sessions held in Honolulu, Minneapolis, Portland and Anchorage.



Designed to raise awareness of the capital available through our Community Investment products, these events served as a forum for building meaningful connections between the members who have access to the products and the community partners who bring local affordable housing and community development projects to life.

370+
MEMBERS AND COMMUNITY PARTNERS ATTENDED

Product Education

Attendees explored FHLB Des Moines Community Investment products, including resources that support down payment assistance, economic development and affordable housing initiatives.

Community Connection

Our member financial institutions engaged directly with local organizations to identify shared goals, emerging needs and potential partnerships. Each event included a listening session which allowed community stakeholders to inform FHLB Des Moines about the housing challenges facing their communities, offering perspectives that enhance our awareness of local needs and opportunities for partnership.

“Working in affordable housing means accepting that the landscape is never still. Policies shift, funding streams evolve, neighborhoods grow and the needs of families change right along with them. Federal Home Loan Bank of Des Moines is a great partner that helps navigate through the changes.”

DUNETCHKA OTERO-SERRANO

Philanthropy Director,
Hacienda Community Development Corp.



“Building connections with our members and community partners to provide local affordable housing solutions is what FHLB Des Moines is all about. The listening sessions add extra value because they enrich FHLB Des Moines’ understanding about local needs.”

JENNIFER ERNST

Community Investment Director,
FHLB Des Moines



Hawaii community stakeholders share local housing challenges during a listening session with FHLB Des Moines.



HONOLULU

Minnesota event brings together FHLB Des Moines members and community housing partners to build meaningful connections.



MINNEAPOLIS

Ryan Sullivan, community investment program manager, leads a breakout session on Down Payment Products that support qualifying homebuyers.



PORTLAND

Capital to Community events offer direct, in-person outreach to states traditionally challenged in securing AHP funding.



ANCHORAGE

Minnesota
Women's Shelter and Support Center (WSSC)

Award: \$155,000

Affinity Plus Federal Credit Union, First Alliance Credit Union, Eagle Rock Bank, Mayo Employees Federal Credit Union, Think Bank and Wings Financial Credit Union joined forces to support the organization.

“This investment not only strengthens our capacity to serve more survivors but reinforces our mission to provide safe shelter and supportive services for survivors and their children,” said Artyce Thomas, executive director of WSSC. “We are incredibly grateful to have financial partners who recognize that access to safe housing is not a privilege—it’s a foundation for healing and long-term stability.”



Utah
CCBank

Award: \$173,700 contributed to 16 local organizations dedicated to affordable housing, community development, education, food security and other critical social needs.

“As a community bank, CCBank is deeply invested in Utah and committed to making impactful contributions to our neighbors, friends and families,” said Matt Field, CCBank’s president & CFO. “We understand that every deposit our clients make with us is more than just a transaction—it’s a force multiplier that allows us to reinvest in our communities. We are honored to work alongside our customers, FHLB Des Moines and these incredible nonprofit organizations to help build stronger, healthier and more vibrant communities.”

MEMBER IMPACT FUND

The Member Impact Fund is designed to amplify the charitable giving of FHLB Des Moines members. Since its launch in 2023, the program has provided \$70 million to not-for-profit and government entities with missions focused on affordable housing or community development to expand capacity, increase operational stability and invest in long-term community vitality.

\$26.3M IN 2025 GRANT FUNDING	222 MEMBERS IN 2025	1,071 INDIVIDUAL AWARDS IN 2025
-----------------------------------------	-------------------------------	-------------------------------------------

MINNESOTA	HAWAII	UTAH	GUAM
\$20M FUNDED	\$2.5M FUNDED	\$7.8M FUNDED	\$207,700 FUNDED
798 AWARDS	56 AWARDS	212 AWARDS	6 AWARDS
174 MEMBERS	19 MEMBERS	26 MEMBERS	3 MEMBERS

Hawaii
Hawaii State FCU

Awards: \$37,500

“Stable housing creates the foundation for lasting financial wellness and opportunity,” said Hawaii State FCU President and CEO Andrew Rosen. “We’re honored to support the vital work of Family Promise of Hawaii and Hawaii HomeOwnership Center, and immensely grateful for the generous matching grant from FHLB Des Moines. Their partnership allows us to extend our reach and deepen our impact in the communities we serve.”



Awarded \$25,000 to Family Promise of Hawaii to assist families experiencing homelessness



\$12,500 awarded to the Hawaii HomeOwnership Center to support first-time homebuyers

Guam
Guam Homeless Coalition

Award: \$12,500

FHLB Des Moines Member: BankPacific

Aja Ramos, chairperson of the Guam Homeless Coalition, expressed gratitude for the funding in the release. “I am deeply grateful for this investment in our island’s most vulnerable and for BankPacific’s commitment to building a stronger, more compassionate community,” Ramos said.



EMPLOYEE COMMUNITY ENGAGEMENT



Fresh Food Underground: FHLB Des Moines Employees Support Hydroponic Food Production

Deep in the basement of an unassuming brick building in Des Moines' Drake neighborhood, rows of vibrant green lettuce stretch toward ceiling-high grow lights. They've never seen sunlight, soil or open air – but they're thriving.

These plants are part of the Prairie Meadows Hydroponic Farm, a state-of-the-art operation producing up to 20,000 pounds of leafy greens and herbs each year for older Iowans and military veterans through Meals on Wheels and WesleyLife Communities for Healthy Living. In this climate-controlled environment, hundreds of plants sit stacked in compact towers, growing efficiently and sustainably, no matter the weather outside.

Bank employees joined this effort donning lab coats, hair nets and gloves to carefully harvest and wash the greens.

For FHLB Des Moines, partnering with organizations that support access to housing, financial stability and essential services is core to our mission. The Prairie Meadows Hydroponic Farm reflects the powerful results of community innovation – nourishing elder Iowans with fresh, healthy food.

“What feels like a futuristic approach to gardening is making a very real impact in our community, especially during Iowa's long winters, when fresh produce can be hard to find. As a salad-loving, farm-raised Iowan, I left the experience feeling proud and grateful. Helping grow food for others was a hands-on reminder of the difference local efforts can make – and why community volunteering matters.”

KIM CROSS

Member and Financial Operations Compliance Manager

Employee Volunteer Spotlight

When Krista Albaugh, product accounting director, volunteered to teach money management to middle schoolers, she braced for glazed eyes and half-hearted participation. Instead, she found an engaged room and an unforgettable moment that reframed the day's lesson.

As Krista walked students through budgeting basics at JA Finance Park, the topic of charitable giving sparked immediate pushback.

Why on earth would anyone give away money they had worked so hard for, the students wondered. As the discussion continued, another student raised her hand.

“A young student shared her story of growing up with a single mom, tight money and times when they couldn't make ends meet,” Krista said. “They depended on a local food bank until her mom was able to find a better paying job.”

For many classmates, it was the first time they saw charitable contributions as something more than a line item.

“She expressed how thankful she was that others helped her family, and she wanted to do the same. I was so proud of this student for speaking up and telling her story,” Krista said.



JUNIOR ACHIEVEMENT OF CENTRAL IOWA

Investing in Financial Wellbeing

At FHLB Des Moines, we believe that financial wellbeing starts with financial literacy. Our employees have access to resources and education to support their own financial goals. They're also encouraged to extend that knowledge beyond our walls through volunteerism and community engagement.

That's why we partner with Junior Achievement, whose JA Finance Park® brings personal finance to life for middle and high schoolers.

Building Financial Literacy Early

Inside JA Finance Park, students are assigned a realistic persona – complete with job, salary, family situation and debts – then tasked with building a monthly budget that covers housing, transportation, utilities, food and more.

Some personas include room for investments or charitable giving; others struggle just to afford rent and groceries without falling into debt. Volunteers guide students through tough choices,

sharing context and real-world experience. Sometimes that means helping a student see why driving a modest used car and owning a small home can be financially wiser than opting for a luxury vehicle and rent.

By introducing financial literacy early, JA Finance Park helps students make informed decisions about careers, education and money management – long before those choices become high-stakes.

“Not everyone gets an early start when it comes to financial literacy. It's such an important topic to learn about and openly discuss. From starting a job to deciding whether to pursue college, a young person's financial choices and know-how should start early, and it is rewarding to be part of that.”



TYLAR MEISTER

Data and Reporting Analyst
Credit and Collateral Risk



BY THE NUMBERS

3,939

COMBINED INSTRUCTIONAL HOURS

4

Jr. Achievement Finance Park Events

21

Bank Volunteers

162

Students

MY IMPACT STORIES

FHLB Des Moines provides employees with 16 hours of Volunteer Time Off (VTO) each year. In 2025, employees reported 1,716 hours of VTO – spread across nonprofits that matter most to them. These employees – who each used all 16 hours of their benefit – share the impact of those hours.



KEVIN PATRICK | Associate General Counsel

Nonprofit: Iowa's Access to Justice Commission

Why I volunteer: "Access to justice matters."

My impact: "Volunteering reinforces my perspective that we are all a moment away from our life being changed for the worse," he said. "One storm could lead to homelessness. A few seconds where we lose control can lead to an arrest. There are countless scenarios that require help from others. And when that happens, we depend on the good works of complete strangers to be a resource and a helping hand."



AMBREA SETTLE | Senior Risk, Money Desk and Cash Analyst

Nonprofits: Habitat for Humanity of Central Iowa; Families Forward

Why I volunteer: "Seeing the challenges first-hand is an eye-opening reminder of how much need still exists in our communities."

My impact: "Seeing families step into homes built with care reinforces why I serve. Watching their future come to life right in front of them is truly special."



JOLENE ROBINSON | Credit Risk and Governance Director

Nonprofit: Habitat for Humanity Seattle–King & Kittitas Counties, Vice Chair and Treasurer

Why I volunteer: "A belief that homeownership shapes generational outcomes."

My impact: "King County faces a significant housing shortage and homeownership is increasingly out of reach for many hard-working families in our region. It is personally rewarding to lend my time and expertise to an organization that is making a meaningful difference in this area for my community."



MARIA SUVIC | Senior Vendor Management Analyst

Nonprofits: Iowa Homeless Youth Center; Central Iowa Shelter & Services

Why I volunteer: "To reinforce the importance of connection and kindness in community service."

My impact: "I am guided by faith and compassion, and I believe dignity and connection matter as much as resources. Small moments, like sharing a home-cooked meal, remind me of the power of kindness."



KIMBERLY MAJORS | Corporate Finance Director

Nonprofit: Dress for Success

Why I volunteer: "To see the ripple effect on impacted lives."

My impact: "Supporting women through Dress for Success is so much more than simply providing a new outfit. These women receive a network of support and development tools and are empowered to continue to advance and succeed in their careers. They are then able to thrive in work and life and provide stability for their children through newly-found economic independence and mobility."



EXECUTIVE TEAM

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President & Chief Executive Officer

James Livingston
Chief Financial Officer

Joelyn Jensen-Marren
Chief Risk Officer

Wil Osborn
Chief Business Officer

Kevin Larkin
Chief Information and Operations Officer

Katie Steinke
Chief Human Resources Officer

Rob Dixon
Chief Legal and Compliance Officer

Jamie Cornish
Chief Audit Executive

Deb Baldwin
OMWI Officer

Cherie Schuler
Senior Director of Member and Financial Operations

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North Dakota Member Director

John A. Klebba, Vice Chair
Missouri Member Director

Ruth Bennett
Independent Director

Steve Bumann
South Dakota Member Director

Cleon Butterfield
Public Interest Independent Director

Doug DeFries
Utah Member Director

Kim DeVore
Wyoming Member Director

Ed Garding
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Amy Johnson
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Jon Jones
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Joe Kesler
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Russell Lau
Hawaii Member Director

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Elsie Meeks
Public Interest Independent Director

Jason Meyerhoeffer
Idaho Member Director

Siva Narendra
Independent Director

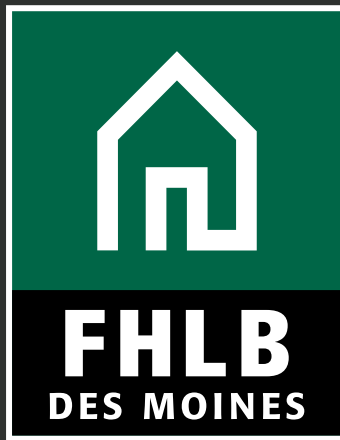
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Independent Director

Jeff Plagge
Iowa Member Director

Lisa Stange
Independent Director

Matt Stephenson
Oregon Member Director

Bob Vogel
Minnesota Member Director



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