2024 Member and Independent Director Election Timeline

May 14, 2024	**Executive and Governance Committee Meeting** Executive and Governance Committee (EGC) meeting held to approve: (1) use of Bank staff to conduct the election; (2) use of electronic nominations and ballots and the related engagement of a third-party vendor; (3) revisions to the Director Election Procedures; (4) 2024 Election Timeline; and (5) recommendation to the Board of Directors regarding the number of public interest directorship seats for 2025.
June 10-12, 2024	**Board of Directors Meeting** Board of Directors approves the number of public interest directorship seats for 2025.
June 20, 2024	**Director Election Announcement** Notification to stockholders announcing 2024 Director Election sent to eligible voting member institutions in all states and territories. Nomination certificates and a list of member institutions eligible to participate in the member director election are sent to voting members in Oregon and Washington. Independent director application forms sent to eligible voting members in all states and territories and made available on the Bank's website.
July 25, 2024	**Nomination/Application Deadline** Member director nomination certificates and independent director application forms must be received by this **nomination deadline.** Notifications are sent to member director nominees upon receipt of nominating certificate. Independent director application forms are reviewed to confirm eligibility of applicants.
July 31, 2024	**Executive and Governance Committee Meeting** EGC reviews independent director applications and develops preliminary recommendation for a slate of nominees, prior to consulting with the Affordable Housing Advisory Council.
August 5, 2024	**Affordable Housing Advisory Council** Board of Directors and management consults with the Affordable Housing Advisory Council on independent director applications and nominations.
August 12-14, 2024	**Board of Directors Meeting** Board of Directors approves slate of nominees for submission to the Finance Agency, and reviews member director nominees.
August 19, 2024	**Applications Submitted to FHFA** Application forms for approved independent director nominees are submitted to the Finance Agency on or around this date. All

	independent director applicants are notified whether they were or were not nominated.
August 29, 2024	**Nomination Certification Deadline** Member director candidates must return the completed eligibility certification form to the Bank by this **nominee certification form deadline**.
September 19, 2024	**Balloting Period Begins** Electronic ballots sent to eligible member institutions in Oregon and Washington for member director elections, and district-wide for the independent director election.
October 25, 2024	**Balloting Period Closes** Ballots must be received by this **voting deadline.**
October 30, 2024	**Votes Tabulated** Ballots are counted and verified.
November 1, 2024	**Board of Directors Review** Board of Directors reviews election results.
November 4, 2024	**Election Announcements** Nominees, Finance Agency and all members notified of election results, and 8-K filed with SEC.
January 1, 2025	**New Director Terms Begin** Elected Member and Independent Directors take office.

**Finance Agency regulations permit the Bank to establish a reasonable timeframe to conduct the annual election of directors. If necessary, we may revise the above schedule.*