

2025

Competitive Affordable Housing Program

FEDERAL HOME LOAN BANK OF DES MOINES



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ALASKA

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
JUNEAU	Gastineau Human Services Corporation	First Bank	Gastineau Recovery Permanent Supportive Housing	Rental	\$3,000,000	51	\$10,030,397
ANCHORAGE	Cook Inlet Housing Authority	Cook Inlet Lending Center, Inc.	CIHA Home Ownership Rehabilitation Program	Homeownership	\$1,000,000	24	\$1,000,000

HAWAII

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
MOUNTAIN VIEW	Hope Services Hawaii	Central Pacific Bank	Mountain View Housing Program	Rental	\$3,000,000	20	\$3,020,000
HONOLULU	Honolulu Habitat for Humanity	Central Pacific Bank	Honolulu Habitat Home Repair 2026	Homeownership	\$522,915	6	\$522,915

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IOWA

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
CLIVE	Paramount Development, Inc.	Northwest Bank	Central Iowa Minor Home Repair Program	Homeownership	\$448,000	20	\$448,000
CLIVE	Paramount Development, Inc.	Northwest Bank	Central Iowa Moderate Home Repair Program	Homeownership	\$537,600	12	\$537,600
DES MOINES	Home Opportunities Made Easy, Inc.	Bankers Trust Company	HOME, Inc. Medium Density AHP	Homeownership	\$600,000	4	\$1,890,804
CARROLL	Region XII Council of Governments Inc	Iowa State Bank	2025 Region XII Owner Occupied Rehabilitation	Homeownership	\$622,170	31	\$622,170
DES MOINES	Greater Des Moines Habitat for Humanity Inc	South Story Bank & Trust	Greater Des Moines Habitat for Humanity Home Preservation	Homeownership	\$2,419,200	120	\$2,419,200
DECORAH	Upper Explorerland Regional Planning Commission	FreedomBank	2025 FHLB Homeowner Rehab	Homeownership	\$747,040	29	\$747,040

IDAHO

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
COEUR D ALENE	Union Gospel Mission Association of Spokane	State Bank Northwest	Coeur d'Alene Next Step	Rental	\$3,000,000	20	\$4,558,315

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MINNESOTA

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
SAINT PAUL	Face to Face Health & Counseling	Sunrise Banks, National Association	F2F@Arcade	Rental	\$2,500,000	24	\$10,459,000
MINNEAPOLIS	Trellis Co.	Bridgewater Bank	Cheatham Apartments	Rental	\$3,000,000	98	\$32,915,478
MAHNOMEN	White Earth Reservation Housing Authority	Midwest Bank	White Earth Homes VI	Rental	\$3,000,000	48	\$15,453,289
FARIBAULT	Community Action Center of Northfield, Inc.	Community Resource Bank	319 Willow Street	Rental	\$300,000	2	\$771,800
MINNEAPOLIS	RS Eden	Bridgewater Bank	Lindquist Apartments	Rental	\$3,000,000	26	\$3,996,899
SAINT PAUL	Union Gospel Mission Association of Saint Paul	Sunrise Banks, National Association	Naomi Family Center	Rental	\$3,000,000	20	\$8,122,373
CHASKA	Community Asset Foundation	Security Bank & Trust Company	THE INN OF CHASKA	Rental	\$180,000	4	\$1,170,992

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MISSOURI

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
SAINT LOUIS	Lutheran Development Group	Southern Bank	3101 Chippewa FHLB 2025	Rental	\$360,000	3	\$712,700
JOPLIN	Watered Gardens Ministries	Southwest Missouri Bank	Watered Gardens' Tiny Home Community	Rental	\$2,885,620	24	\$3,235,620
BRANSON	Elevate Branson	Table Rock Community Bank	Elevate Community - Phase 2	Rental	\$1,976,856	24	\$2,182,356
SAINT LOUIS	Justine Petersen Housing & Reinvestment Corp	Lindell Bank & Trust Company	Lindell Commons	Rental	\$2,550,000	17	\$5,569,461
JONESBURG	City of Jonesburg	Jonesburg State Bank	Jonesburg Senior Housing Project	Rental	\$1,800,000	12	\$1,800,000
EXCELSIOR SPRINGS	Eden Village of Excelsior Springs	Central Trust Bank (The)	Eden Village of Excelsior Springs 2025	Rental	\$1,837,900	20	\$1,887,900
SAINT LOUIS	Gateway Housing First, Inc.	Stifel Bank & Trust	Sullivan Street	Rental	\$2,357,709	18	\$2,379,809
SPRINGFIELD	Elevate Lives	Hawthorn Bank	Elevate Housing	Rental	\$3,000,000	21	\$3,871,298
UNION	Washington Charitable Foundation	Citizens Bank	Transitional Housing Project	Rental	\$2,400,000	16	\$3,080,880
SAINT LOUIS	Lutheran Development Group	Southern Bank	FHLB Southside Widgets 2025	Homeownership	\$470,000	4	\$1,641,193
SAINT LOUIS	Habitat for Humanity Saint Louis	Together Credit Union	Habitat for Humanity Saint Louis Home Repair Program	Homeownership	\$361,200	15	\$361,200
KANSAS CITY	Westside Housing Organization, Inc.	UMB Bank, National Association	2025 Westside Housing Home Repair Program	Homeownership	\$1,230,000	50	\$1,230,000
NEOSHO	Joplin Area Habitat for Humanity	Mid-Missouri Bank	JAHFH Critical Home Repair Program (CHRP) - Newton County [2026/2027]	Homeownership	\$744,810	30	\$800,010

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NORTH DAKOTA

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
DICKINSON	ABLE, Inc.	Bravera Bank	1257 23rd Street West	Rental	\$395,248	6	\$451,768

OREGON

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
REDMOND	Mountain View Community Development	First Interstate Bank	Mountain View Community Village	Rental	\$3,000,000	75	\$15,719,510
DALLAS	Polk Community Development Corporation	Citizens Bank	Dallas Mill Station	Rental	\$3,000,000	63	\$35,957,383
ROSEBURG	Rural Community Assistance Corporation (RCAC)	Banner Bank	RCAC Oregon Rural Homeowner Rehab Partnership	Homeownership	\$1,788,681	60	\$1,788,681
PORTLAND	First African Methodist Episcopal Zion Church	Rivermark Community Credit Union	First In Portland	Rental	\$3,000,000	44	\$12,642,354
DALLAS	Polk Community Development Corporation	Citizens Bank	Quarterdeck Apartments	Rental	\$3,000,000	34	\$15,282,670
BEND	Shepherd's House Ministries	Summit Bank	Abi's House Expansion	Rental	\$3,000,000	20	\$3,970,222

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SOUTH DAKOTA

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
FORT THOMPSON	Crow Creek Housing Authority	First Interstate Bank	Crow Creek 2025 AHP Rental New Construction Project	Rental	\$1,500,000	10	\$3,874,000
FORT THOMPSON	Crow Creek Housing Authority	First Interstate Bank	Crow Creek 2025 AHP Rental Rehabilitation Project	Rental	\$2,919,034	22	\$2,919,034
MITCHELL	Mitchell Area Housing Inc	CorTrust Bank National Association	MAHI 2025 Down Payment	Homeownership	\$340,000	15	\$3,940,000

UTAH

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
BLANDING	Ute Mountain Ute Tribe	Zions Bancorporation, National Association	Utah Ute Mountain Helping Hands Housing Rehabilitation Program	Homeownership	\$2,250,000	15	\$2,932,298
SALT LAKE CITY	Housing Assistance Management Enterprise	Zions Bancorporation, National Association	Sunrise Metro Atkinson Stacks	Rental	\$3,000,000	218	\$55,691,936
LOGAN	Neighborhood Nonprofit Housing Corp.	Zions Bancorporation, National Association	Northern Utah Neighborhood Improvement Project (NUNIP) Phase 9	Homeownership	\$2,520,000	90	\$2,520,000

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WASHINGTON

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
BAINBRIDGE ISLAND	Housing Resources Bainbridge	Kitsap Bank	Ericksen Community	Rental	\$690,103	18	\$10,373,796
RAYMOND	Willapa Community Development Association	Connect Community Bank	American Legion Veteran Housing and Resource Center	Rental	\$1,823,001	18	\$10,509,024
WENATCHEE	YWCA North Central Washington	Washington Trust Bank	YWCA NCW Homeless Housing Facility	Rental	\$2,520,000	18	\$8,566,287
SPOKANE	M.I.A. Mujeres In Action	Banner Bank	Casa MIA	Rental	\$1,950,000	13	\$6,876,874
REDMOND	Plymouth Housing Group	Heritage Bank	Redmond PSH	Rental	\$3,000,000	100	\$46,798,519
SEATTLE	Habitat for Humanity Seattle-King County	Washington Trust Bank	Cloverdale	Homeownership	\$300,000	5	\$3,134,468
MOUNT VERNON	Community Action of Skagit County	Banner Bank	Kulshan View Phase 1	Rental	\$2,399,000	24	\$9,907,083

WYOMING

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
SHERIDAN	Volunteers of America Northern Rockies	First Interstate Bank	Transitional Homes	Rental	\$3,000,000	20	\$3,803,622

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ARIZONA (OUT OF DISTRICT)

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
TUCSON	Tohono O'odham Ki:Ki Association	Glacier Bank	TOKA Homes VIII	Rental	\$1,200,000	12	\$10,831,278

MICHIGAN (OUT OF DISTRICT)

CITY	SPONSOR	MEMBER	PROJECT NAME	PROJECT TYPE	SUBSIDY	UNITS	DEV. COSTS
WATERSMEET	Lac Vieux Desert Band of Lake Superior Chippewa Indians	Wells Fargo Bank, National Association	LVD LIHTC I	Rental	\$3,000,000	44	\$14,589,119