FHLB DES MOINES

PRODUCT ?

MPF® TRADITIONAL

- Conforming Product
- FHLB Des Moines balance sheet product

MPF® XTRA

- Conventional Conforming Product
- Pass through Product to Secondary Market

MASTER COMMITMENT TYPES ?

MPF® TRADITIONAL	MPF® XTRA
MPF® TRADITIONAL (ORIGINAL) *Requires Credit Enhancement*	MPF® XTRA (MANDATORY DELIVERY)
MPF® TRADITIONAL (125) *Requires Credit Enhancement*	MPF® XTRA (BEST EFFORTS DELIVERY)
MPF® TRADITIONAL (FHA / VA / RHS / HUD 184) *No Credit Enhancement*	

BENEFITS

MPF® Original and MPF® 125
- Economic reward for quality loans
- Credit enhancement fee income, paid monthly
- Activity stock dividend potential
- No secondary market fees
- No agency loan level price adjustments
- Servicing retained or released options available
- High balance pricing available

MPF® Government (FHA / VA / RHS / HUD 184)
- Same-day loan delivery and funding
- No credit enhancement obligation
- No secondary market fees
- Servicing retained or released options available

For more information, visit our website at MPF.fhlbdm.com/products/MPF-traditional

MPF® Xtra
- Access to Desktop Underwriter
- Servicing retained or released options available
- 2- to 3-day delivery to funding
- No credit overlays
- High balance pricing available
- No risk-based capital impact

For more information, visit our website at MPF.fhlbdm.com/products/MPF-xtra

MPF® PRODUCT FEATURES

		MPF® Traditional (125)	MPF® Traditional (Original)	MPF® Traditional (Government)	MPF® Xtra
STRUCTURE	Credit Enhanced: FHLBank and PFI Share Credit Risk	●	●		
	First Loss Account: Basis Points	100 BPS PERFORMANCE BASED	4 BPS GUARANTEED		
	Credit Enhancement Obligation: Contingent Liability of PFI	●	●		
	Credit Enhancement Fee: Annualized	7 BPS PERFORMANCE BASED	9 BPS GUARANTEED		
	Loan Level Price Adjustments				●
	Delivery Commitments - Mandatory Available	●	●	●	●
	Delivery Commitments - Best Efforts Available				●
UNDERWRITING	Loan Terms: Fully Amortizing, Up to 30-Year Fixed Rate	●	●	●	●
	Occupancy: Owner-Occupied Only	●	●	●	●
	Occupancy: Second Homes	●	●	See below*	●
	Occupancy: Investment Properties				●
	Private Mortgage Insurance Coverage Required > 80%	●	●		●
SERVICING	Servicing Options: Released or Retained	●	●	●	●
	Remittance Options: A/A, S/R or S/S	●	●	●	
	Remittance Options: A/A only				●
	Servicing Fee Income	25 BPS	25 BPS	44 BPS	25 BPS
	Same-Day Loan Delivery and Funding	●	●	●	

A/A= Actual/Actual S/R = Single Remittance S/S = Scheduled/Scheduled

Click Here *to learn more about MPF® remittance options.*

** If government agency accepts second homes, MPF® will accept second homes.*

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