

Federal Home Loan Bank of Des Moines

Mission, Member, and Housing Committee Charter

I. General Objectives

The Mission, Member, and Housing Committee (Committee) is formed for the purpose of overseeing, on behalf of the Board, all matters pertaining to the Bank's member-facing and related support activities, including product and service changes and enhancements, development of new products and services, sales and marketing strategies, and housing and economic development needs in the district (including low- and moderate-income housing and economic development needs). The Committee is authorized by the Board to take any action on the Board's behalf as described in this Charter or as otherwise delegated by the Board, except as otherwise specifically reserved by law, regulation or the Bylaws for action solely by the full Board.

II. Specific Responsibilities

The Committee oversees all matters pertaining to the Bank's member-facing and related support activities. Specifically, the Committee will fulfill the following key responsibilities:

- 1) Review the level of business activity experienced by the Bank such as advance transactions and disbursements, CIA volumes, letters of credit, mortgage purchases, membership gains or losses, PFI gains or losses, AHP activity, down payment program volumes, wire room activity, and safekeeping transactions;
- 2) Advise the Board on potential Bank products or services that would help members and housing associates serve the housing and economic development needs in their areas;
- 3) Advise the Board on modifications or enhancements to the Bank's advances programs, including Community Investment Advances (CIAs), and secondary mortgage market programs;
- 4) Advise the Board on changes to policies, such as the Capital Plan and Member Products Policy, that would enhance member value;
- 5) Advise the Board on responses to near-term and strategic opportunities and threats that could impact the ability of the Bank to fulfill its mission to the members and the communities they serve;
- 6) Review and approve the Bank's annual Community Lending Plan, the annual economic development advance goals, and the

- economic development activities that should be targeted by the Bank's CIAs;
- 7) Review and approve the Bank's annual Affordable Housing Program (AHP) Implementation Plan and the housing activities that should be targeted in the AHP;
 - 8) Review and approve AHP applications;
 - 9) Recommend candidates to serve on the Advisory Council (AC);
 - 10) Approve the Advisory Council Conflict of Interest Policy, Charter and Stipend;
 - 11) One or more members of the Committee, or other directors not on the Committee, will meet with the AC quarterly;
 - 12) Oversee the Bank's member outreach activities, including conferences and meetings, and the Bank's marketing strategies.

III. Committee Membership

The Board or, pursuant to Board delegation, the Board Officers, shall appoint at least four directors to the Committee each year, and shall appoint the Committee Chair and Vice Chair.

IV. Committee Meetings

The Committee will meet at least semi-annually. A meeting or telephone conference may also be called at any time by the Committee Chair, the Board's Chair, any Director, the Bank President, CEO, or the Corporate Secretary with advance notice to each member. A majority of the members shall be necessary to constitute a quorum and the Committee shall establish its own rules of procedure. Minutes of the Committee shall be maintained along with the minutes of the Bank's Board meetings. When action is required, the Committee Chair (or in his or her absence the Vice Chair or other designee) shall report the Committee's recommendations to the full Board at its next regularly scheduled meeting.

V. Review and Approval of Committee Charter

The Committee Charter shall be reviewed and approved at least annually by the Mission, Member, and Housing Committee and the Board of Directors. The Committee shall perform an annual self assessment to conduct an evaluation of its performance, and as part of that self-assessment, confirm that all responsibilities outlined in this Charter have been fulfilled.