

# announcement

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November 10, 2016

## FHLB Des Moines Releases 2016 Director Election Results

On November 9, 2016, the Board of Directors of FHLB Des Moines certified the results of the 2016 Member and Independent Director Elections. We are pleased to announce the director terms commencing January 1, 2017.

### *Member Director Election Results*

#### **Oregon - 1 seat available**

Number of institutions eligible to vote:	44
Number of institutions who voted:	31
Total eligible votes per candidate:	348,599

Total Votes	<b>Robert A. Stuart</b> , President and CEO	<b>Elected</b> – 4 year term
158,582	OnPoint Community Credit Union	01/01/17 – 12/31/20
	Portland, OR	

Total Votes	Roger S. Busse, CEO
97,594	Pacific Continental Bank
	Eugene, OR

#### **Washington - 1 seat available (No Election)**

<b>J. Benson Porter</b> , President and CEO	<b>Elected</b> – 4 year term
Boeing Employees' Credit Union	01/01/17 – 12/31/20
Tukwila, WA	

On September 28, 2016, J. Benson Porter was declared elected by the FHLB Des Moines to the Bank's board in accordance with Federal Housing Finance Agency regulations to a four-year term commencing January 1, 2017. The one directorship in Washington was filled without an election because Mr. Porter was the only nominee.

***Independent Director Election Results***

**District-wide - 2 total seats available**

**Independent Director - 1 seat available**

Number of institutions eligible to vote: 1,445  
Number of institutions who voted: 402  
Total eligible votes per candidate: 11,889,518

Total Votes **Ruth B. Bennett**, Principal  
3,461,311 RB Bennett Enterprises LLC  
29.11% Vancouver, WA

**Elected** – 4 year term  
01/01/17 – 12/31/20

**Public Interest Director (PID) - 1 seat available**

Number of institutions eligible to vote: 1,445  
Number of institutions who voted: 405  
Total eligible votes per candidate: 11,889,518

Total Votes **John F. Kennedy, Sr.**, President and CEO  
3,576,986 St. Louis Equity Fund, Inc.  
30.09% St. Louis, MO

**Elected** – 4 year term  
01/01/17 – 12/31/20