



**HOMEOWNERSHIP AHP & DOWN PAYMENT PRODUCTS
CERTIFICATE OF HOMEBUYER EDUCATION AND COUNSELING**

I certify that borrower(s), _____, has/have
(Name(s) of borrower(s))

successfully completed the appropriate minimum requirements of a homebuyer counseling program for a purchase transaction that will use the funds from a FHLB Des Moines Down Payment Product. I have included the appropriate Homebuyer Education and Counseling Certificate as verification of completion of the required counseling.

Authorized Signature for Lender (Required)

Name of Authorized Signer for Lender (Please Print)

BUYER ACKNOWLEDGEMENT

I hereby acknowledge that the Lender informed me at the time of my application, that homebuyer education counseling would be required for first-time homebuyers receiving FHLB Des Moines Down Payment Product grant funds. Counseling may be provided by an agency that requires payment of a fee for its services. Such fees will be paid from either the Down Payment Product funds or by the Lender, and/or whether I must pay any such fee from my own funds.

If I obtain a mortgage loan using a FHLB Des Moines Down Payment Product that provides me with funds for down payment, closing costs, rehabilitation of the owner-occupied housing being purchased and/or homebuyer education counseling and should I experience difficulty in making my monthly mortgage payments, I understand that the servicer of my loan may refer me to a counseling agency that will advise me in finding ways to meet my mortgage obligation. For this purpose, I hereby authorize the servicer to release certain financial information related to my mortgage loan to such counseling agency. All information released to the counseling agency will remain strictly confidential.

I further hereby authorize such counseling agency to furnish any information to the servicer regarding my financial status, which may assist the servicer or its affiliates in determining whether restructuring my loan or other extraordinary services may result in preserving my long-term home ownership. Information will include, but not be limited to:

- Original Loan Amount
- Current Balance
- Payment Due Date
- Payment History
- Monthly Payment Amount
- Amount Past Due
- Credit Report

Borrower Signature Date

Borrower Signature Date

* The Federal Home Loan Bank of Des Moines requires that first time homebuyers complete homebuyer education prior to loan closing.