

NEWS RELEASE



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Lorna P. Gleason Appointed to FHLB Des Moines Board of Directors

(Des Moines, Iowa) – Lorna P. Gleason, senior managing director of GMAC Health Capital in Minneapolis, Minnesota, was recently appointed to serve as a public interest director on the board of directors of the Federal Home Loan Bank of Des Moines (FHLB). Appointed by the Federal Housing Finance Board, the Bank’s regulator, Gleason will serve the remainder of a term ending December 31, 2008.

Gleason has served as senior managing director of GMAC Health Capital, a lending leader in the health care industry, for nearly six years. Prior to her current role, Gleason served as managing director, business capital group, of GMAC Residential Funding Corporation (GMAC-RFC) which later became GMAC ResCap. She joined GMAC-RFC in 1990 as the company’s first in-house general counsel. Gleason has extensive experience in all aspects of risk management and the reporting requirements of a public company.

The Bank’s 18-member board is comprised of both industry and public interest directors that serve financial institutions in Iowa, Minnesota, Missouri, North Dakota and South Dakota. FHLB members elect the 10 industry directors while the Finance Board appoints the eight public interest directors. Appointees are from both the public and private sector and have distinguished themselves as community leaders.

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FHLB Des Moines is a wholesale bank that provides low-cost short and long-term funding and community lending to more than 1,200 stockholder commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.