

# NEWS RELEASE

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## **For Immediate Release**

Date: May 24, 2007

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## **Well-Known Community Leader to Serve on FHLB Des Moines Board**

*Johnny A. Danos Appointed to Bank's Board of Directors*

(Des Moines, Iowa) – Johnny A. Danos was recently appointed to serve as a public interest director on the board of directors of the Federal Home Loan Bank of Des Moines (FHLB). Appointed by the Federal Housing Finance Board, the Bank's regulator, Danos will serve the remainder of a term ending December 31, 2007.

Danos has been president of the Greater Des Moines Community Foundation for nearly a decade. The foundation has increased significantly in size and community impact under his leadership. Prior to joining the Community Foundation, Danos served as managing partner of the Des Moines KPMG office for nearly 12 years. He has 31 years of public accounting experience serving commercial, retail, insurance, banks and financial institutions.

Actively involved in civic projects and organizations, Danos serves on the board of directors of the Boy Scouts and Greater Des Moines Committee. He also serves as audit committee chair on the board of directors of Casey's General Stores and Wright Tree Service. Danos has been recognized for his civic achievements by the National Conference for Community and Justice and has received the Alexis de Tocqueville Award as well as the Iowa Society of CPAs Civic Achievement Award.

The Bank's 18-member board is comprised of both industry and public interest directors that serve financial institutions in Iowa, Minnesota, Missouri, North Dakota and South Dakota. FHLB members elect the 10 industry directors while the Finance Board appoints the eight public interest directors. Appointees are from both the public and private sector and have distinguished themselves as community leaders.

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*FHLB Des Moines is a wholesale bank that provides low-cost short and long-term funding and community lending to more than 1,200 stockholder commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.*