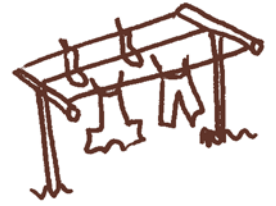


Community Investment Programs and Services



Affordable Housing Program

The Affordable Housing Program (AHP) is a competitive grant program. It addresses the housing needs of very low, low and moderate-income individuals and families throughout the Bank's five-state district by providing funding for acquisition, rehabilitation and new construction activities for both rental and homeownership projects. The Bank awards AHP grants twice a year to its member financial institutions and their local community-based partners.

Rural Homeownership Fund

The Bank designates \$1.5 million of its AHP funds to a rural homebuyer program each year. The Rural Homeownership Fund enables members to assist low-income homebuyers in rural areas with downpayment, closing cost and rehabilitation assistance.

Native American Homeownership Initiative

The Bank sets aside \$250,000 of its AHP funds for the Native American Homeownership Initiative (NAHI) program. Members can qualify for NAHI grants to help low-income homeowners living in Native American Service Areas with downpayment, closing cost and rehabilitation assistance.

Community Investment Advance

Community Investment Advances (CIA) are below cost funds designed to assist members in meeting local housing and community development needs. Currently, the Bank is offering two CIAs: Commercial Lending and Residential Lending.

Through the Commercial Lending Program, money is available for construction loans, rehabilitation loans, operating equipment, community infrastructure projects, permanent financing or other commercial lending.

With the Residential Lending Program, financing is available for the rehabilitation, construction, redevelopment or purchase of single-family (1-4 units) or multifamily (5 or more units) affordable housing units.

Leadership Development Training Program

The Bank instituted a Leadership Development Training Program, with assistance from Heartland Center for Leadership Development. The leadership training is sponsored by the Bank with sessions held in each of its five-district states. Participants learn how to assume leadership roles in rural areas and how to identify, nurture and support leaders in their communities.

Home Loan Bank Award for Excellence

The Home Loan Bank Award for Excellence honors community-based organizations and member financial institutions for their exceptional commitment to affordable housing initiatives. The award recognizes outstanding projects that create housing for low-income individuals and families and promote community revitalization and economic development throughout the Bank's district.

For more information on these programs, contact the Bank's Community Investment Department at 800.544.3452, ext. 1173.



2003 Home Loan Bank Award for Excellence Winners

**Delta Area Economic Opportunity Corporation
and Farmers Bank of Portageville**

Portageville, Missouri

April 21, 2003

**Habitat for Humanity of Minnesota and
Bremer Bank**

Lake Elmo, Minnesota

May 21, 2003

**Homes Are Possible, Incorporated and
Dacotah Bank**

Aberdeen, South Dakota

June 4, 2003

**Lewis and Clark CommunityWorks and
Wells Fargo Bank**

Bismarck, North Dakota

June 18, 2003

**Region XII Council of Governments,
Home State Bank, Iowa Savings Bank and
United Bank of Iowa**

Carroll, Iowa

July 11, 2003



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