



# Announcements

## **Annual Calculation of Required Membership Capital Stock**

Each year, FHLB Des Moines calculates the amount of Membership Stock each member is required to own. The Bank's Capital Plan requires that each member maintain Membership Stock in a dollar amount equal to 0.12% of the member's total assets as of the preceding December 31, with a maximum of \$10 million and a minimum of \$10,000.

### **Where do I find the capital stock requirement?**

The membership stock calculation will appear on each member's Annual Calculation of Minimum Capital Stock Requirement statement. On **Friday, April 9, 2010**, the statement will be available in the Statements section of eAdvantage.

### **What verification is required and who should I notify if it is not correct?**

Please verify the voting state and total assets as of December 31, 2009 listed for your institution on your Annual Calculation of Minimum Capital Stock Requirement statement, available April 9, 2010. If the information is not correct or you have any questions, please email our Accounting Department at [CapitalStock@fhlbdm.com](mailto:CapitalStock@fhlbdm.com) or contact Terri Goetsch at 800.544.3452, ext. 1424 on or before **April 16, 2010**.

### **Can FHLB Des Moines repurchase Excess Activity Based Stock that member institutions may have to satisfy any additional Membership Stock requirement?**

The Bank typically automatically repurchases Excess Activity Stock on the 19th of each month. If a member wants the Bank to repurchase Excess Activity Stock in conjunction with an increase in its Membership Stock requirement, the member will need to submit a Capital Stock Redemption Form (available on eAdvantage by selecting Capital Stock, Capital Stock Redemption Form). These requests should be faxed to 515.699.1233 no later than 3:30 pm, Monday, April 26. These funds will then be deposited in a member's principal demand account and can be used to purchase additional required Membership Stock.

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**What if my institution is required to purchase additional Membership Stock?**

If additional Membership Stock must be purchased, the amount will be charged to your principal demand deposit account on **Monday, April 26, 2010**. Please ensure that sufficient funds are available on that day.

**What if my institution has excess membership stock?**

If your institution has excess membership stock it will be repurchased on April 26, 2010 and funds will be deposited in your principal demand account after the close of business on that day.