

NEWS RELEASE



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Missouri Banker Re-elected to FHLB Des Moines Board of Directors

Dale Oberkfell to fill four-year term on Bank board

(Des Moines, Iowa) –Federal Home Loan Bank of Des Moines recently held its 2009 director elections for open seats on its board of directors. Dale Oberkfell, president and chief operating officer of Reliance Bank in Des Peres, Missouri, was re-elected by FHLB Des Moines members in Missouri to his second, four-year term on the Bank’s board beginning January 1, 2010. During its November board meeting, the board of directors re-elected Mr. Oberkfell to vice-chairman of the Bank’s Board.

With nearly 30 years of financial industry experience, Mr. Oberkfell has served in a variety of banking positions. In May 2005, he joined Reliance Bank as president and chief operating officer and also serves as executive vice president and chief financial officer of Reliance Bank’s holding company, Reliance Bancshares, Inc and as an executive officer of Reliance Bank, FSB. Prior to joining Reliance Bank, Mr. Oberkfell was a partner at a Certified Public Accounting firm, Cummings, Oberkfell & Ristau, P.C. in St. Louis, MO. He is a licensed Certified Public Accountant and is active in the American Institute of Certified Public Accountants.

Mr. Oberkfell has a long history of community and civic service. He has held board positions for several organizations, including Washington University in St. Louis, the West County YMCA, St. Louis Children’s Choir and Young Audiences. Mr. Oberkfell has also served as president of the Town & Country Chamber of Commerce the American Institute of Banking and others over the years.

FHLB Des Moines board of directors is comprised of financial service, business and community leaders from across the Bank’s five-state district of Iowa, Minnesota, Missouri, North Dakota and South Dakota. As a result of a re-designation of the Bank’s member director seats, one of the two member director seats in South Dakota was moved to Iowa and one of the three member director seats in Missouri was eliminated. On January 1, 2010, the board will be made up of 16 directors: nine member directors and seven independent directors.

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The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves

Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.