

NEWS RELEASE



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Dacotah Bank and Community Partners Take Part in Documentary Filming

From Aberdeen, South Dakota to Paris, Missouri, the message is clear, although community banks may face challenges today, they will adjust to their environment and remain strong and viable contributors of their communities. Community banks have been the economic foundation for consumers and small businesses across the Midwest for decades. And though times are tight, they continue to lend, proving to their customers that they are worthy of their trust and will be there when people need them most. Now is an important time to tell the positive community banking story. Federal Home Loan Bank of Des Moines set out to create a testimonial that shows how banks, like Dacotah Bank in Aberdeen, South Dakota, continue to operate effectively while remaining profitable.

FHLB Des Moines has 1,245 member financial institutions across Iowa, Minnesota, Missouri, North Dakota and South Dakota. The Bank chose 10 of those members (two from each state) to be featured in a documentary. Rod Fouberg, CEO/chairman of the board for Dacotah Bank, took part in an onsite interview and photo session where he shared his thoughts on the economy, the importance of collaboration and personal insights into the future of banking. Jeff Mitchell, executive director, Homes Are Possible, Inc. and Marcia Erickson, executive director, Northeast South Dakota Community Action Program, were also interviewed for the project.

The finished piece includes commentary from bank leaders, economic development directors and community members who have experienced first hand the importance of a strong, local bank. It will provide FHLB Des Moines members with a vehicle to tell their story of how they support their communities as well as increase awareness of all types of FHLB Des Moines programs.

For more information about the Federal Home Loan Bank of Des Moines or to request a copy of the documentary, please contact webmaster@fhlbdm.com or call 800.544.3452.

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The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.