



# Announcements

## Membership Capital Stock Requirement

Each year, FHLB Des Moines calculates the amount of Membership Stock each member is required to own. The Bank's Capital Plan requires each member to maintain Membership Stock in a dollar amount equal to 0.12% of the member's total assets as of the preceding December 31, subject to a cap of \$10 million and a floor of \$10,000.

### **Please review your capital stock requirement.**

#### **Where do I find the capital stock requirement?**

The membership stock calculation will be reflected on each member's Annual Calculation of Minimum Capital Stock Requirement statement. On **April 9, 2009**, the statement will be available on our internet banking service, in the Statements section of eAdvantage.

#### **What verification is required and who should I notify if it is not correct?**

Please verify the voting state and total assets as of December 31, 2008 listed for your institution on the Annual Calculation of Minimum Capital Stock Requirement statement available on April 9, 2009. If the information is not correct or you have any questions, please contact [Capital Stock Accounting](#) on or before **April 17, 2009**.

#### **Can FHLB Des Moines repurchase Excess Activity Based Stock that member institutions may have to satisfy any additional Membership Stock requirement?**

This year, the Bank will repurchase a member's Excess Activity Based Stock after close of business on April 24, 2009 in an amount that is needed to satisfy any additional Membership Stock requirement. If a member does not have enough excess Activity Based Stock to fulfill its additional Membership Stock requirement, the member will be required to purchase additional Membership Stock.

**What if my institution is required to purchase additional Membership Stock?**

If additional Membership Stock is required to be purchased, the amount will be charged to your principal demand deposit account on **April 27, 2009**. Please ensure that sufficient funds are on deposit on that day.

**Questions regarding the membership stock requirement?**

If you disagree with your capital stock calculation, or have any questions concerning the annual calculation of your capital stock requirement based on December 31, 2008 assets, please contact [Capital Stock Accounting](#) by April 17, 2009.

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