

# Announcements

an important message from the Federal Home Loan Bank of Des Moines



## 2010 Native American Homeownership Initiative

The Federal Home Loan Bank of Des Moines announces the allocation of \$1 million of its annual Affordable Housing Program contribution to members to help eligible Native American households purchase owner-occupied properties. Native American Homeownership Initiative (NAHI) funds may be used to assist with down payment, closing costs, counseling or rehabilitation in connection with the purchase of an owner-occupied unit to be used as the household's primary residence.

### Fund Facts: Native American Homeownership Initiative

- Enrollment begins January 4, 2010 and funds may be reserved on a first-come, first-served basis until December 31, 2010.
- Each member may reserve up to \$50,000 at a time for up to 90 days. Members with an allocation of NAHI funds from any previous year must disburse those funds before they can reserve funds in the current program. Funds not disbursed at the end of 90 days will be made available to all members for reservation.
- Please read the 2010 NAHI Program Guidelines and view forms for this program on our [Native American Homeownership Initiative webpage](#). The 2010 guidelines and forms will be posted by January 4, 2010.

### Please note changes to the Program Guidelines from the prior year, including:

- Assistance will be provided to households that include an enrolled

- Eligible households may purchase a residence outside of a Native American Service Area.
- Owner-occupied units must be located within the Bank's five-state district (Iowa, Minnesota, Missouri, North Dakota and South Dakota).
- In all cases an assisted household may not own, or be an investor in, another residence even if that residence is rented.

### How to Apply

Eligible members must complete a Native American Homeownership Initiative Enrollment Form for each member bank charter. At enrollment, FHLB Des Moines will forward the member a Commitment Form and other documentation necessary to administer the program.

Fax the completed NAHI Enrollment Form to the Bank's Community Investment Department at 515.699.1270.

If you have questions, please call the Community Investment Department at 800.544.3452, ext. 1173.

member of a federally recognized tribe. At least one of the purchasers of a residence must be an enrolled member of the tribe. To verify eligibility, FHLB Des Moines will require that a copy of the eligible household member's tribal enrollment card be submitted with the Certification & Draw Request Form.

[send to a friend](#) • [unsubscribe](#)

Federal Home Loan Bank of Des Moines, Skywalk Level, 801 Walnut Street, Suite 200  
Des Moines IA • 50309-3513 • 800.544.3452 • [www.fhlbdm.com](http://www.fhlbdm.com)  
©2009 Federal Home Loan Bank of Des Moines. All Rights Reserved.