

# NEWS RELEASE

---



Contact:  
Megan Feld  
[mfeld@fhlbdm.com](mailto:mfeld@fhlbdm.com)  
515-281-1159

## **WALHALLA SELECTED AS 2008 NORTH DAKOTA CAPITAL COMMUNITY** *Community to Receive \$15,000 Cash Award*

(Des Moines, Iowa) – The Federal Home Loan Bank of Des Moines (FHLB Des Moines) recently selected Walhalla as its 2008 North Dakota Capital Community. This honor includes a \$15,000 cash award and a local recognition celebration. FHLB Des Moines will be hosting a celebration on Thursday, September 25, 2008 at the Walhalla Inn from 5:30 p.m. – 7:00 p.m. Representatives from the Walhalla Economic Development, FHLB Des Moines members, Choice Financial Group and Citizen State Bank-Midwest, as well as many other community partners will be honored during the event.

One Capital Community was chosen from each state in the Bank’s District – Iowa, Minnesota, Missouri, North Dakota and South Dakota. The unique aspect of the Capital Community Award is its focus on projects initiated, developed and run by communities with a population of less than 10,000 people. The ultimate goal of the program is to recognize those communities that embody a progressive attitude, implement economic development initiatives, uphold community collaboration and maintain a working relationship with FHLB Des Moines member financial institutions. The Capital Community Award also helps recipients translate great ideas into sustainable revitalization efforts.

“The Bank was proud to choose Walhalla as its 2008 North Dakota Capital Community Award winner. Our selection committee was impressed with their focus on projects that directly engage residents and businesses in working together to stabilize the local economy, increase tourism in the area, develop unique community-wide ventures such as the Shared Use Commercial Kitchen and youth involvement,” said Curt Heidt, Vice President, Community Investment at FHLB Des Moines. “The Capital Community Award demonstrates the Bank’s commitment to partnerships with communities, citizens and our members to improve neighborhoods and main streets by creating new projects, development and businesses.”

This is the fifth year that FHLB Des Moines has recognized communities fewer than 10,000 in population with its Capital Community Award. Through vision, planning and teamwork, Walhalla has met the challenge of sustaining and revitalizing its local economy. Past North Dakota winners include Ashley, Cavalier, Hettinger, Mandan, Hidatsa and Arikara Nation, and Rugby.

For more information about the Capital Community Award, please contact Megan Feld at 800.544.3452, ext. 1159 or email at [mfeld@fhlbdm.com](mailto:mfeld@fhlbdm.com) or visit the Bank’s website at [www.fhlbdm.com](http://www.fhlbdm.com).

###

*The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.*