



Announcements

FHLB Des Moines Now Accepts Secured Business and Agri-Business Lines of Credit as Eligible Collateral

FHLB Des Moines is now accepting Secured Business and Agri-Business lines of credit as eligible collateral. FHLB Des Moines has expanded its eligible collateral categories to include Secured Business and Agri-Business lines of credit as allowed by Federal Housing Finance Board regulations. The new lines of credit will be eligible for pledging by Community Financial Institution (“CFI”) members only. Pledging the additional Secured Business and Agri-Business lines of credit will allow our CFI members to expand their borrowing capacity.

The FHLB Des Moines' [Collateral Procedures](#) has been updated to reflect the new eligible collateral. The [Member Products Policy](#) remains unchanged since the lines of credit are a subset of existing CFI collateral. The frequency for reporting this type of collateral is monthly, and [applicable Collateral Maintenance Levels are included in the CML chart](#).

In order to pledge the new collateral types, members will need to complete the [Secured Business Lines of Credit form, C-225](#) and/or the [Secured Agri-Business Lines of Credit form, C-226](#). Due to reporting requirement differences, the lines of credit will need to be reported on the newly-created Secured Business or Secured Agri-Business forms. Instructions and checklists, along with the new pledging forms, are available under the “Commercial” and “Agricultural” sections on the [Collateral Forms](#) page on our public website.

Please contact the Collateral department at 1.800.544.3452, ext. 5408 or AdvanceCollateral@fhlbdm.com if there are any questions.